

**AUDITOR'S REPORT
&
AUDITED FINANCIAL STATEMENTS
OF
PAEDIA HEALTH PRIVATE LIMITED**

CIN: U85110CT2005PTC017751

Regd. Office: Sparsh Multispeciality Hospital, Ward No. 06, Contractor Colony,
Dewarpara, Supela, Bhilai (Chhattisgarh)

Tele No. 0788-4252222

FOR
FINANCIAL YEAR 2020-2021



AUDITOR
LOYA BAGRI & CO.
CHARTERED ACCOUNTANTS

MA/17, MIG Colony, S.A. Road, Laxmi Nagar,
Nagpur (M.H.) 440 002

PAEDIA HEALTH PRIVATE LIMITED

COMPANY INFORMATION

CIN: U85110CT2005PTC017751

PAN: AADCP8009N

Registered Office:

Ward No. 06, Dewarpara, Sirsa Road, Ramnagar, Supela, Bhilai,
Chhattisgarh, India 490 023

Contact Details:

Phone No.: 0788 - 4052040

E-mail Id: finance@sparshbhilai.com

Board of Directors:

Dr. Deepak Kumar Verma

Dr. Sanjay Kumar Goyal

Dr. Rajeev Kaura (Resigned w.e.f. 03.06.2021)

CA. Pradeep Pal (Joined w.e.f. 08.09.2021)

Dr. Ashish Jain

Dr. Vinod Kumar Singh

CA. Ajay Somani

Bankers:

Yes Bank Limited

Bank of India

Canara Bank

HDFC Bank Limited

Auditor :

LOYA BAGRI & Co.

Chartered Accountants

MA/17, MIG Colony, S.A. Road, Laxmi Nagar,

Nagpur (M.H.) 440 002

INDEPENDENT AUDITOR'S REPORT

To the Members of Paedia Health Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of PAEDIA HEALTH PRIVATE LIMITED, BHILAI ("the Company"), which comprise of the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of the affairs of the Company as at 31st March, 2021 and its profit and cash flows for the year ended on that date.

Basis for Opinion

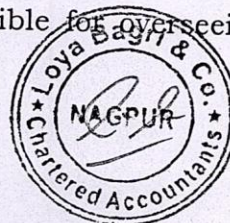
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



(Contd....2)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control since in our opinion and according to the information and explanation given to us, clause (i) of sub-section (3) of section 143 is not applicable to the company in view of the exemption granted to private companies vide Notification No. GSR 583 (E) [F.NO.1/2014-CL-V] dated 13/06/2017 under the Act.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

(1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 & 4 of the said order.



(Contd... 3)

(2) As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) This report does not include any comment on the adequacy of the internal financial controls system in place and the operating effectiveness of such controls, since in our opinion and according to the information and explanation given to us, clause (i) of sub-section (3) of section 143 is not applicable to the company in view of the exemption granted to private companies vide Notification No. GSR 583 (E) [F.NO.1/2/2014-CL-V] dated 13/06/2017 under the Act.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Nagpur, Dated the,
- 6 OCT 2021



FOR LOYA BAGRI & CO.,
Chartered Accountants
(Firm Registration No. 105658W)

L. V. Loya

(LALIT V. LOYA)
Partner (M.No.042153)
(UDIN : 21042153AAAAOT1301)

LOYA BAGRI & CO.
Chartered Accountants
MA/17, MIG Colony,
S. A. Road, Laxmi Nagar,
NAGPUR-440 022.

ANNEXURE TO INDEPENDENT AUDITORS' REPORT
Referred to in Paragraph 1 under the heading "Report on Other Legal & Regulatory Requirements" of our report of even date.

- i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) These fixed assets have been physically verified by the management during the year and no discrepancies have been noticed on such verification.
- (c) According to information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company, except the land admeasuring 35 Sq. Mts. acquired as per sale deed dated 06/10/2020 at Supela, Bhilai.
- ii) As explained to us, the inventories were physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on such physical verification.
- iii) The company has not granted, any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- iv) The Company has not granted any loans, made investments or provided any guarantees or security and hence reporting under clause 3(iv) of the order is not applicable.
- v) The company has not accepted any deposits from the public to which the directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and rules made there under are applicable.
- vi) Maintenance of cost records u/s. 148(1) of the Companies Act, 2013, is not applicable to the company.
- vii) (a) The company has generally been regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Goods and Service Tax, Service Tax, Cess and any other material statutory dues applicable to the company. No undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2021, for a period of more than six months from the date they became payable.
- (b) On the basis of our examination of the documents and records of the company, there were no disputed dues in respect of Income Tax, Sales Tax, Goods and Service Tax, VAT, Service Tax, Custom Duty, and Cess except following :

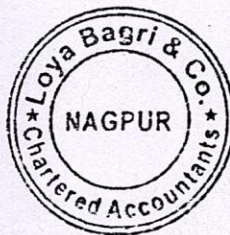
Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which amount relates (A.Y)	Forum
Income Tax Act, 1961	Income Tax Amount	3,31,428	2019-20	Hon. Commissioner of Income Tax (Appeals)



(Contd...2)

- viii) According to the records of the company examined by us and the information and explanations given to us, the company has not defaulted in repayment of dues to bank and financial institutions during the year. The company has not obtained any loan or borrowings from government or by way of debentures.
- ix) The company has not raised any money by way of initial public offer or further public offer (including debt instrument) and through term loans during the year and hence reporting under clause 3(ix) of the order is not applicable.
- x) According to information and explanations given to us, no fraud by the company or on the company by its officers and employees has been noticed or reported during the year.
- xi) The company is not a public company and therefore provisions of Section 197 read with Schedule V to the Act with respect to managerial remuneration is not applicable to the company and hence reporting under clause 3(xi) of the order is not applicable.
- xii) The company is not a Nidhi Company and hence reporting under clause 3(xii) of the order is not applicable.
- xiii) According to the information and explanation given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, and details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) During the year the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the company.
- xv) In our opinion and according to information and explanations given to us, during the year the company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of Section 192 of the Act are not applicable.
- xvi) The company is not required to get registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Nagpur, Dated the,
- 6 OCT 2021



FOR LOYA BAGRI & CO.,
Chartered Accountants
(Firm Registration No. 105658W)

L. V. Loya

(LALIT V. LOYA)
Partner (M.No.042153)
(UDIN : 21042153AAAAOT1301)

LOYA BAGRI & CO
Chartered Accountants
MA/17, MIG Colony,
S. A. Road, Laxmi Nagar,
NAGPUR-440 022.

PAEDIA HFAI TH PRIVATE LIMITED

CIN : U85110CT2005PTC017751

BALANCE SHEET

AS AT 31ST March, 2021.

All Figs. in INR

Particulars	Note No.	31.03.2021	31.03.2020
(I) EQUITY AND LIABILITIES :			
1. Shareholders' Funds :			
(a) Share Capital	1	11,261,800	11,261,800
(b) Reserves and Surplus	2	28,036,314	2,314,144
		39,298,114	13,575,944
2. Non-Current Liabilities :			
(a) Long Term Borrowings	3	126,466,688	120,258,120
(b) Deferred Tax Liabilities	4	1,930,291	-
(c) Other Long Term Liabilities	5	1,000,000	1,953,330
(d) Long Term Provisions	6	2,939,974	2,435,751
		132,336,953	124,647,201
3. Current Liabilities :			
(a) Short Term Borrowings	7	15,987,698	23,115,261
(b) Trade Payables	8	48,985,811	47,579,838
(c) Other Current Liabilities	9	23,231,207	24,107,595
		88,204,716	94,802,694
Total :		259,839,783	233,025,839

(II) ASSETS :

1. Non-current Assets :

(a) Property, Plant and Equipment :

(i) Tangible Assets

(ii) Intangible Assets

(b) Long Term Loans and Advances

10	182,118,337	187,301,296
	472,422	555,908
11	956,962	956,962
	183,547,721	188,814,166

2. Current Assets :

(a) Inventories

(b) Cash and Cash Equivalents

(c) Trade Receivables

(d) Short Term Loans and Advances

(e) Other Current Assets

12	13,862,586	10,318,707
13	11,880,748	1,242,016
14	40,730,764	21,834,235
15	683,980	781,258
16	9,133,983	10,035,457
	76,292,061	44,211,673

Total : 259,839,783 233,025,839

Summary of significant accounting policies

Other Notes to the Financial Statements

25 to 38

The accompanying notes form an integral part of the Financial Statements

As per our report of even date

For and on behalf of the Board

FOR LOYA BAGRI & CO.,

Chartered Accountants

(Firm Registration No: 105658W)

Lalit V. Loya

LALIT V. LOYA

Partner (M. No. 042153)

ICAI UDIN : 21042153AAAAOT1301



Dr. Deepak Kumar Verma

DR. DEEPAK KUMAR VERMA

Managing Director

DIN : 06635297

Dr. Sanjay Kumar Goyal

DR. SANJAY KUMAR GOYAL

Director

DIN : 06634450

Place : Nagpur

Date : - 6 OCT 2021

Place : Bhilai (C.G.)

Date : - 6 OCT 2021

LOYA BAGRI & CO.

Chartered Accountants

MA/17, MIG Colony,

S. A. Road, Laxmi Nagar,

NAGPUR-440 022.

PAEDIA HEALTH PRIVATE LIMITED

CIN : U85110CT2005PTC017751

STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED MARCH 31, 2021.

All Figs. in INR

Particulars	Note No.	2020-21	2019-20
REVENUE :			
Revenue from Operations	17	313,232,893	227,881,007
Other Income	18	1,369,337	10,721,004
Total Revenue :		314,602,230	238,602,011
EXPENSES :			
Operating Expenses	19	160,233,462	123,380,081
Changes in Inventories/ Stock in Trade	20	(3,543,879)	(1,160,586)
Repairs & Maintenance	21	2,788,375	2,190,732
Employee Benefits Expense	22	50,063,804	45,483,984
Finance Costs	23	18,193,228	21,071,149
Depreciation & Amortisation Expense		12,137,158	12,517,812
Other Expenses	24	47,077,621	26,707,212
Total Expenses :		286,949,769	230,190,384
Profit/(Loss) before Exceptional, Extraordinary Items & Tax		27,652,461	8,411,627
Exceptional Items		-	-
Profit/(Loss) before Extraordinary items & Taxation		27,652,461	8,411,627
Extraordinary Items		-	-
Profit/(Loss) before Tax		27,652,461	8,411,627
Tax Expense :			
Current Tax		-	-
Deferred Tax Charge / (Credit)		1,930,291	-
Profit/(Loss) after Tax		25,722,170	8,411,627
Earning per Equity Share (Rs.):			
Basic/ Diluted	27	22.84	7.47

Summary of significant accounting policies

Other Notes to the Financial Statements

25 to 38

The accompanying notes form an integral part of the Financial Statements

As per our report of even date

FOR LOYA BAGRI & CO.,

Chartered Accountants

(Firm Registration No: 105658W)

LALIT V. LOYA

Partner (M. No. 042153)

ICAI UDIN : 21042153AAAOT1301

Place: Nagpur

Date : - 6 OCT 2021

For and on behalf of the Board

DR. DEEPAK KUMAR VERMA

Managing Director

DIN : 06635297

DR. SANJAY KUMAR GOYAL

Director

DIN : 06634450

Place: Bhilai (C.G.)

Date : - 6 OCT 2021

LOYA BAGRI & CO.

Chartered Accountants

MA/17, MIG Colony,

S. A. Road, Laxmi Nagar,

NAGPUR-440 022.

PAEDIA HEALTH PRIVATE LIMITED**Notes to the Financial Statements for the year ended 31st March, 2021.**

All Figs. in INR

Particulars	31.03.2021	31.03.2020
1. Share Capital :		
Authorised		
15,00,000 Equity Shares of INR 10/- each (Previous year		
15,00,000 Equity Shares of INR 10/- each)	15,00,000	15,00,000
	15,00,000	15,00,000
Issued, Subscribed and Paid-up		
11,26,180 Equity Shares of Rs. 10/- each fully paid up.		
(Previous Year 11,26,180)	11,26,180	11,26,180
Total :	11,26,180	11,26,180

a. Reconciliation of the number of shares outstanding**Equity shares**

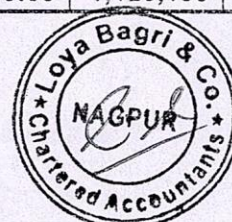
	31.03.2021	31.03.2020
Number of equity shares at the beginning of the Year	1,126,180	1,126,180
Add : Additions during the year	-	-
Less : Deletion during the year	-	-
Number of equity shares at the end of the Period	1,126,180	1,126,180

b. Terms and rights attached to equity shares :

The equity shares of the company, having par value of Rs. 10/- per share, rank pari passu in all respects including voting rights and entitlement to dividend.

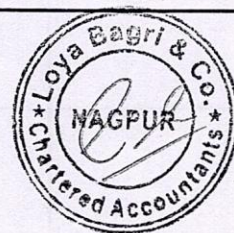
c. Details of shareholders holding more than 5% shares in the Company

Sr. No.	Name of the Shareholder	As at 31.03.2021 No. of Shares held	% holding in that class of shares	As at 31.03.2020 No. of Shares held	% holding in that class of shares
1	Dr. Sunil Bhusari	77,950	6.92	77,950	6.92
2	Dr. Chetna Gupta	105,410	9.36	105,410	9.36
3	Dr. Rajeev Kaura	64,880	5.76	64,880	5.76
4	Dr. Sanjay Goyal	64,880	5.76	89,210	7.92
5	Dr. Ashish Jain	64,880	5.76	64,880	5.76
6	Dr. Deepak Verma	64,880	5.76	64,880	5.76
7	Dr. Vinod Singh	64,880	5.76	64,880	5.76
8	CA. Pradeep Pal	64,880	5.76	64,880	5.76
9	CA. Ajay Somani	64,880	5.76	64,880	5.76
10	Dr. Naveen R. Daruka	58,830	5.22	58,830	5.22
11	Dr. Ujjawala Chandrakar	40,550	3.60	40,550	3.60
12	Dr. Deepak Kothari	40,550	3.60	40,550	3.60
13	Dr. Anoop Gupta	40,550	3.60	40,550	3.60
14	Dr. Kirti Kaura	40,550	3.60	40,550	3.60
15	Mrs. Anju Jain	-	-	40,550	3.60
16	Mrs. Shimpy Goyal	40,550	3.60	40,550	3.60
17	Mrs. Namrata Singh	40,550	3.60	40,550	3.60
18	Dr. Poonam Verma	40,550	3.60	40,550	3.60
19	Dr. Jai Tiwari	40,550	3.60	40,550	3.60
20	Dr. Adarsh Trivedi	40,550	3.60	40,550	3.60
21	Mrs. M. Tripathi	64,880	5.76	-	-
	Total :	1,126,180	100.00	1,126,180	100.00



PAEDIA HEALTH PRIVATE LIMITED**Notes to the Financial Statements for the year ended 31st March, 2021.**

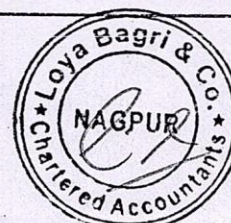
		All Figs. in INR	
		31.03.2021	31.03.2020
2. <u>Reserves and Surplus :</u>			
(a) Securities Premium	32,729,969	32,729,969	
Total (a) :	32,729,969	32,729,969	
(b) General Reserve	88,177	88,177	
Total (b) :	88,177	88,177	
(c) <u>Surplus as per Statement of Profit and Loss :</u>			
As per last Balance Sheet	(30,504,002)	(38,915,629)	
Add : Profit / (Loss) for the year	25,722,170	8,411,627	
Total (c) :	(4,781,832)	(30,504,002)	
Total (a+b+c) :	28,036,314	2,314,144	



PAEDIA HEALTH PRIVATE LIMITED
Notes to the Financial Statements for the year ended 31st March, 2021.

All Figs. in INR

	31.03.2021	31.03.2020
NON-CURRENT LIABILITIES :		
3. (a) Long Term Borrowings :		
Term Loan :		
Indian Rupee Loan from Banks (Secured) :		
LIC Housing Finance Limited Term Loan Account No. 120700002977 :		117,192,083
Term loan carrying Interest Rate @ 12.75% p.a. from LICHFL repayable in 120 equated monthly instalments starting from May 2016 of Rs.22,99,581/-. The Term Loan is secured against Hospital Land and Building and all medical equipments as on the date of sanction of loan. 3 directors have given personal guarantee. 1 Directors have provided their Immovable Assets as Collateral Security to secure the Term Loan.		
Yes Bank Limited Term Loan Agreement No. MEN004700110299 :	7,646,587	8,485,507
Medical Equipment Loan carrying Interest Rate @ 11.80% p.a. repayable in 84 equated monthly instalments starting from August 2016 of Rs.2,63,000/-. The Term Loan is secured against Allengers Cathlab Machine (Allengers Pride HP Altima). All the Directors and 1 shareholder has given personal guarantee.		
Bank of India Loan A/c No. 930072610000026 :	6,345,536	6,995,778
Medical Equipment Loan carrying Interest Rate @ 9.60 % p.a. repayable in 84 equated monthly instalments starting from April 2018 of Rs.1,44,278/-. The Term Loan is secured against hypothecation of CT Scan Scanner System and Wipro GE Ultrasound Machine. The same is covered under CGTSME scheme of CG.		
Canara Bank Loan A/c No. 0298753000043	1,333,334	-
Santioned under GECL against Hypthecation of Stock and Book Debts. Tenor of loan is 24 Months. Continuing EMT of Immovable Asset of 01 shareholder as Collateral Security. Interest to be serviced as when due @ RLLR + 0.75%, 8.05%, Present RLLR being 7.3%. Repayable in 18 monthly installment of Rs.1,18,395/- starting from Nov 20.		
Yes Bank Ltd. WCTLLoan A/c PHPL-004700664172	1,748,000	-
Santioned under GECL as Medical Equipment Loan. Tenor is of 48 months. Repayable in 36 Monthly Installment of 55,790/- starting from September 21. Rate of Interest is 9.25%.		
Canara Bank Term Loan A/c No. 0298755000070	3,934,000	-
Santioned under GECL against Hypthecation of Stock and Book Debts. Tenor of loan is 48 months. Continuing EMT of Immovable Asset of 01 shareholder as Collateral Security. Interest to be serviced as when due @ RLLR + 0.6%, 7.5%, Present RLLR being 6.9%. Repayable in 36 monthly installment of Rs.1,23,005/- starting from Oct 21.		
Bank of India ECLGS Loan A/c PHPL-930070410000312	1,385,000	-
Santioned under GECL against hypothecation of CT Scan Scanner System and Wipro GE Ultrasound Machine. Rate of Interest being 7.5%. Repayable in 36 monthly Installment of Rs. 43,305/- starting from October 2021. The same is covered under CGTSME scheme of CG.		
H.D.F.C. Bank Ltd. Loan A/c.120700002977	113,936,268	-
Term loan carrying Floating Interest Rate of Repo rate (4%) + Spread of (3.9%) = 7.9 % repayable in 120 equated monthly instalments starting from Nov 2020 of Rs.14,15,774/-. The Term Loan is secured against Hospital Land and Building and all medical equipments as on the date of sanction of loan. 1 Directors have provided their Immovable Assets as Collateral Security.		
	136,328,725	132,673,368
Less : Current Maturities (Refer Note 9)	(14,262,037)	(16,815,248)
Sub - Total (A) :	122,066,688	115,858,120
Term Loan :		
Indian Rupee Loan from Shareholders (Unsecured) :	4,400,000	4,400,000
Interest free Unsecured Loan taken from shareholders and others repayable after repayment of Term Loan taken from HDFC.		
Sub - Total (B) :	4,400,000	4,400,000
Total (A+B) :	126,466,688	120,258,120



PAEDIA HEALTH PRIVATE LIMITED
Notes to the Financial Statements for the year ended 31st March, 2021.

		All Figs. in INR	
		31.03.2021	31.03.2020
4.	Deferred Tax Liabilities :		
	Deferred Tax Liabilities (Refer Note 30)	1,930,291	-
	Total :	1,930,291	-
5.	Other Long Term Liabilities :		
	Security Deposit (Interest Free Deposit taken from Dr. Rahul Singh.)	1,000,000	1,000,000
	Unsecured Loan from erstwhile Director/Shareholder	-	953,330
	Total :	1,000,000	1,953,330
6.	Long Term Provisions :		
	Gratuity Payable (Refer Note 9)	2,939,974	2,435,751
	Total :	2,939,974	2,435,751
	CURRENT LIABILITIES :		
7.	Short Term Borrowings :		
	Secured, Repayable on Demand		
	Cash Credit Limit :		
	Indian rupee Loan from Bank :		
	Canara Bank Cash Credit Account No. 0298261051173	8,651,038	18,481,931
	The Cash Credit Limit is secured against Stock of Medicines & Consumables and Trade Receivables. 5 directors & 1 shareholder have given personal guarantee. 01 shareholder has provided her Immovable Asset as Collateral Security to secure the Cash Credit Limit.		
	Unsecured, Repayable on Demand :		
	From Directors	6,336,660	4,633,330
	From Shareholders	1,000,000	-
	(Against Stipulation of HDFC Bank)		
	Total :	15,987,698	23,115,261
8.	Trade Payables :		
	Consultancy Fees Payable	7,199,502	7,307,545
	Other Trade Payables	33,665,855	24,264,388
	Payables to Related Parties	8,120,454	16,007,905
	Total :	48,985,811	47,579,838
9.	Other Current Liabilities :		
	Current maturities of long term borrowing (Refer Note 3)	14,262,037	16,815,248
	Gratuity Payable (Current)	63,749	56,409
	Audit Fees Payable	157,250	171,000
	Incentive Payable	3,651	-
	Electricity Charges	461,290	408,770
	Expenses Payable	2,124	-
	Salary & Wages Payable	6,032,506	4,782,513
	House Keeping Expenses Payable	-	278,457
	EPF Payable	438,571	382,482
	ESIC Payable	113,379	92,230
	GST Payable	860,506	-
	Labour Welfare Cess Payable	-	40,800
	Tax Deducted at Source Payable	836,144	1,079,686
	Total :	23,231,207	24,107,595
	NON-CURRENT ASSETS :		
11.	Long Term Loans and Advances :		
	Deposits	956,962	956,962
	Total :	956,962	956,962



PAEDIA HEALTH PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March, 2021.

12. Property, Plant & Equipment:

(Figures in INR)

Tangible:

Block of Assets	Useful Life	Gross Block As on 01.04.2020	Additions	Deletions/ Adjustments	Gross Block As on 31.03.2021	Depreciation				Net Block	
						As on 01.04.2020	Current Year	Deletions/ Adjustments	As on 31.03.2021	As on 31.03.2021	As on 31.03.2020
1. Leasehold Land	5	4,590,000	1,683,995	-	6,273,996	-	793,515	-	6,273,996	4,590,000	
2. Office Equipments	10	21,220,320	90,712	-	21,311,032	18,218,970	1,279,514	-	2,298,547	3,001,350	
3. Furniture & Fixtures	10	13,424,990	164,232	-	13,589,222	7,207,000	655,477	-	8,486,514	6,217,990	
4. Electrical Installations	10	6,883,588	41,863	-	6,925,456	3,903,932	209,382	-	4,559,409	2,979,656	
5. Medical Equipments	13	94,201,069	3,464,245	-	97,665,314	31,849,578	7,009,824	-	38,859,402	58,805,912	
6. Boring	5	194,056	-	-	194,056	184,353	-	-	184,353	9,703	
7. Building	60	114,640,643	201,207	-	114,841,850	9,553,416	1,816,312	-	11,369,728	103,472,122	
8. Lift	13	3,385,000	-	-	3,385,000	1,375,928	247,365	-	1,623,293	1,761,707	
9. STP/ETP	25	699,807	-	-	699,807	74,571	26,593	-	101,164	598,643	
10. Computers and Printers	3	3,397,421	193,965	-	3,591,386	2,967,850	209,382	-	3,177,232	414,154	
1. Vehicle Ambulance	8	-	1,030,488	-	1,030,488	-	15,690	-	15,690	1,014,798	
Total		262,636,894	6,870,713	-	269,507,607	75,335,598	12,053,672	-	87,389,270	182,118,337	187,301,296
Previous Year		259,100,553	3,536,341	-	262,636,894	62,901,271	12,434,327	-	75,335,598	187,301,296	196,199,282

Intangible:

Block of Assets	Useful Life	Gross Block As on 01.04.2020	Additions	Deletions/ Adjustments	Gross Block As on 31.03.2021	Depreciation				Net Block	
						As on 01.04.2020	Current Year	Deletions/ Adjustments	As on 31.03.2021	As on 31.03.2021	As on 31.03.2020
1. Computer Software	10	834,857	-	-	834,857	278,949	83,485	-	362,435	472,422	555,908
Previous Year		834,857	-	-	834,857	195,464	83,485	-	278,949	555,908	639,393

The company is in the process of Registering in Land Revenue records, the land admeasuring 35 Sq. Mtrs. acquired as per Sale deed dated 06/10/2020 at a consideration of Rs. 16,83,996 (Gross of Expenses) at Supela, Bhilai.



PAEDIA HEALTH PRIVATE LIMITED**Notes to the Financial Statements for the year ended 31st March, 2021.**

		All Figs. in INR	
		31.03.2021	31.03.2020
CURRENT ASSETS :			
12. Inventories :			
Medicine & Consumables	13,862,586	10,318,707	
Total :	13,862,586	10,318,707	
13. Cash and Cash Equivalents :			
Balances with Banks :			
In Fixed Deposit	4,982,800	-	
On Current accounts	6,873,400	943,851	
Cash in Hand	24,548	298,165	
Total :	11,880,748	1,242,016	
14. Trade Receivables :			
Debts outstanding for more than six months from the date they are due for payment	8,793,193	8,371,797	
Others	31,937,571	13,462,438	
Total :	40,730,764	21,834,235	
15. Short Term Loans and Advances :			
(Unsecured, considered good)			
Staff Imprest	67,281	138,441	
Staff Advances	116,699	130,870	
Deposits	500,000	200,000	
Advances to Suppliers	-	311,947	
Total :	683,980	781,258	
16. Other Current Assets :			
Accrued Interest on Security Deposit and FDR	184,860	47,804	
Income Receivable	1,006,484	394,233	
Share Expenses Receivable	60,000	60,000	
Other Debit Balance	10,931	393,754	
Prepaid AMC	124,202	239,867	
Prepaid Expenses	496,360	646,359	
Prepaid Insurance	878,423	467,639	
GST Input	-	128,395	
GST Refund (F.Y. 2018-19)	83,421	75,800	
Tax Deducted at Source (A.Y. 2015-16 & AY 2016-17)	220,086	220,086	
Tax Deducted at Source (A.Y. 2017-18)	-	1,064,119	
Tax Deducted at Source (A.Y. 2018-19)	1,937,159	1,937,159	
Tax Deducted at Source (A.Y. 2019-20)	331,428	2,174,068	
Tax Deducted at Source (A.Y. 2020-21)	-	2,186,174	
Tax Deducted at Source (A.Y. 2021-22)	3,796,966	-	
Tax Collected at Source (A.Y. 2021-22)	3,663	-	
Total :	9,133,983	10,035,457	



PAEDIA HEALTH PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March, 2021.

		All Figs. in INR	
		2020-21	2019-20
17.	Revenue From Operations :		
	Operating Income :		
	Provision for Medical Services	222,639,693	168,698,673
	Revenue from Sale of Medicines	90,593,200	59,182,334
	Total :	313,232,893	227,881,007
18.	Other Income :		
	Liability no longer payable	-	9,894,990
	Miscellaneous Receipts	68,308	400,919
	Canteen Rent	126,000	216,000
	Interest on Security Deposits	146,062	53,115
	Renting of Open Space	240,000	80,000
	Accounts Written Back	-	-
	Other Income	30,148	-
	Interest Received on Income Tax Refund	345,573	-
	Revenue from Nursing colleges for rendering training service	413,246	-
	GST Refund Claim	-	75,980
	Total :	1,369,337	10,721,004
19.	Operating Expenses :		
	Ambulance Charges	1,946,149	2,308,462
	Consultation Fees	64,324,430	61,314,469
	COVID Testing Charges	434,700	-
	Equipment Rental Charges	1,213,947	1,272,998
	Electricity Charges	4,965,114	4,909,024
	Hospital Expenses	1,804,675	1,448,345
	Inpatient Food Services	4,371,645	2,273,600
	Laundry Expenses	1,222,267	534,228
	Medical Waste Disposal Expenses	767,020	295,380
	Oxygen Cylinders Expenses	1,598,947	928,440
	Pharmacy Purchases	49,471,980	34,099,478
	Purchase of Medicines & Consumables	28,112,588	13,995,657
	Total :	160,233,462	123,380,081
20.	Changes in Inventories :		
	Opening Stock	10,318,707	9,158,121
	Less : Closing Stock	13,862,586	10,318,707
	(Increase)/Decrease In Stock	(3,543,879)	(1,160,586)
21.	Repairs And Maintenance :		
	Repair & Maintenance (Building)	319,721	594,241
	Repair & Maintenance (Computer)	112,849	10,366
	Repair & Maintenance (Electrical)	615,277	297,682
	Repair & Maintenance (Equipments)	1,278,281	997,360
	Repair & Maintenance (General)	462,247	291,083
	Total :	2,788,375	2,190,732



PAEDIA HEALTH PRIVATE LIMITED**Notes to the Financial Statements for the year ended 31st March, 2021.**

		All Figs. in INR	
		2020-21	2019-20
22. Employee Benefits Expenses :			
Salary & Allowances	45,478,577	40,577,870	
EPF Contribution	2,332,681	2,558,115	
ESIC Contribution	993,870	1,040,922	
Staff & Labour Welfare	288,921	114,388	
Employee Training & Development	-	5,000	
Bonus and Incentive	227,894	844,787	
Uniform Expenses	132,343	93,321	
Gratuity Expenses	609,518	249,581	
Total :	50,063,804	45,483,984	
23. Finance Cost :			
Interest on Cash Credit	1,601,236	2,205,518	
Interest on Term Loan	14,792,150	17,644,412	
Bank Charges and Commission	1,406,202	728,266	
Loan Processing Charges	352,960	340,846	
Interest on GST	5,158	151,160	
Interest on TDS	35,522	947	
Total :	18,193,228	21,071,149	
24. Other Expenses :			
Advertisement & Marketing Expenses	906,380	1,043,266	
AMC Charges	1,860,190	1,174,951	
Audit Fees	170,000	170,000	
Bad Debts	4,052,676	868,354	
Charity & Donation	-	85,801	
Corporate Marketing and Hospital Branding	436,386	1,142,549	
Special Discount	-	10,000	
Festival & Function Expenses	84,177	224,543	
Freight & Cartage	48,521	12,355	
Generator Expenses	476,910	313,496	
House Keeping Expenses	5,316,649	2,987,207	
Ineligible Input Tax Credit	5,908,353	4,766,313	
Insurance Charges	1,049,058	460,330	
Miscellaneous & General Expenses	361,866	495,387	
Miscellaneous & General Expenses- COVID	1,806,172	-	
MOU and other Discount	5,861,963	432,503	
Office & General Expenses	700,501	519,084	
Postage & Courier	51,098	46,187	
Printing & Stationery	1,549,563	1,660,774	
Professional & Consultation Fees	7,104,000	3,792,500	
Rent, Rates & Taxes	4,864,655	2,415,655	
Security Charges	4,008,297	3,300,011	
Software Expenses	31,931	268,661	
Staff Recruitment Expenses	-	70,800	
Telephone & Mobile Expenses	413,299	406,516	
Travelling & Tour Expenses	9,576	33,569	
ROC Filing Fees	5,400	6,400	
Total :	47,077,621	26,707,212	



PAEDIA HEALTH PRIVATE LIMITED**Notes to the Financial Statements for the year ended 31st March, 2021.****25. COMPANY OVERVIEW :**

Paedia Health Private Limited (PHPL) is a PRIVATE LIMITED COMPANY and was incorporated on 29.06.2005 with the office of Registrar of Companies, Gwalior. The registration no. (CIN) of PHPL is U85110CT2005PTC017751. The primary objective of the Company is to provide quality medical facilities to all class of society at reasonable cost. It commenced its Multispecialty hospital operations w.e.f. 1st April 2014 in the name of Sparsh Multispecialty Hospital.

26. SIGNIFICANT ACCOUNTING POLICIES :**A. BASIS OF ACCOUNTING :**

- (i) The accounts are prepared in compliance with all material aspect as per the applicable accounting principles in India and the accounting standards issued by the Institute of Chartered Accountants of India.
- (ii) The accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
- (iii) The accounts are being maintained on accrual basis except for Insurance Claim which is accounted on cash basis and unless otherwise stated.

B. INVENTORY VALUATION :

Inventories are valued at lower of Cost or Net Realizable Value.

C. FIXED ASSETS (PROPERTY, PLANT & EQUIPMENT) AND DEPRECIATION :**(i) Fixed Assets :**

All fixed assets (Property, Plant & Equipment) are stated at cost less depreciation. The Company capitalizes all costs relating to acquisition and installation of Fixed Assets. Cost of acquisition includes expenditure required to bring the assets to its present location and condition of its intended use. Such cost includes but is not restricted to freight and non refundable duties & taxes.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

(ii) Depreciation :

- (a) Depreciation on Fixed Assets (Property, Plant & Equipment) is provided based on the useful lives of the Assets as prescribed in Schedule II of the Companies Act, 2013, to the extent of depreciable amount on Straight Line Method (SLM). The useful lives of various assets considered are as under :

Sr. No.	Fixed Assets	Useful Life
1	Building	60 Years
2	Medical Equipment	13 Years
3	Furniture & Fixtures	10 Years
4	Electrical Installation	10 Years
5	Office Equipment	5 Years
6	Lift	13 Years
7	Computers & Printers	3 Years
8	Software	10 Years
9	Boring	5 Years
10	Vehicle Ambulance	8 Years
11	STP/ETP	25 Years

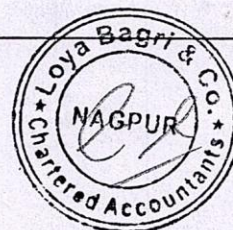
- (b) Depreciation on additions to Fixed Assets or till sale/discard of Fixed Assets is calculated on prorata basis from the date of such addition or up to the date of such sale/discard respectively.

D. RETIREMENT BENEFITS :

Defined Contribution Plans : Company's contributions paid/payable during the year to Provident Fund is considered as defined contribution plan and the contributions are recognized in the Statement of Profit and Loss as and when the contribution to the respective funds are due.

Defined Benefit Plans : In accordance with the Payment of Gratuity Act, 1972 the company provides for Gratuity covering the eligible employees. The liability is provided on the basis of valuation of the liability by an independent actuary as at the year end.

(Contd....2)



E. REVENUE RECOGNITION :

- (a) Revenue from Provision of Hospital Services : Revenue from hospital is recognized on bills raised basis to the patients.
- (b) Revenue from Sale of Medicines : Sale of medicines is recognized on transfer of significant risk and rewards of ownership which is generally on the delivery of the goods.

F. BORROWING COSTS :

Borrowing costs that are attributable to the acquisition or construction of qualifying Fixed Assets till the date on which the assets are ready for its intended use are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to statement of Profit and Loss.

G. TAXES ON INCOME :

Provision for Income Tax Liability has been computed as per the Provisions of Income Tax Act, 1961. Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income & accounting income that originate in one period and are capable of reversal in one or more subsequent period.

H. IMPAIRMENTS :

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indication exist, the assets recoverable amount is estimated. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

I. EARNING PER SHARE :

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year. The number of shares used in computing diluted EPS comprises of weighted average shares considered for deriving Basic EPS, and also the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the year, unless they have been issued at a later date. The diluted potential equity shares have been adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares).

J. CONTINGENT LIABILITIES, CONTINGENT ASSETS & PROVISIONS :

Contingent liabilities are disclosed by way of notes; Contingent Assets are not recognized or disclosed in the financial statements. A provision is recognized if the company has a present obligation as a result of past event(s) and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation(s), in respect of which reliable estimate can be made for the amount of obligation.

K. USE OF ESTIMATES :

The presentation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities. Such estimates and assumptions are based on management's evaluation of relevant facts and circumstances on the date of financial statements. The actual outcome may diverge from these estimates.

27. EARNING PER SHARE :

Sr.	PARTICULARS	2020-21 (Rs.)	2019-20 (Rs.)
(a)	Profit / (Loss) After Taxes (Rs.)	25,722,170	8,411,627
(b)	Weighted Average Number of Equity Shares for Basic/ Diluted EPS	1,126,180	1,126,180
(c)	Basic/Diluted Earnings per Equity Shares	22.84	7.47

28. INCOME & EXPENDITURE IN FOREIGN CURRENCY :

Sr. No.	Particulars	2020-21	2019-20
(a)	Income & Expenditure	Nil	Nil

29. AUDITORS REMUNERATION :

Payment to Auditors include

Sr. No.	Particulars	2020-21	2019-20
(a)	As Audit Fees	150,000	150,000
(b)	As Taxation Matters	40,000	20,000
	Total :	190,000	170,000

(Contd....3)



30. **DEFERRED TAX** : In terms of Accounting Standard (AS-22) on Accounting for Taxes on Income issued by the Institute of Chartered Accountants of India, there is a Net Deferred Tax Liability amounting to Rs.19,30,291/- as on 31st March, 2021. In compliance with the provisions of the said Accounting Standard and based on general prudence, the company has recognised the said Deferred Tax Liability while preparing the accounts for the current year.

Particulars	As at 31-03-2020	Tax effect for the year	As at 31-03-2021
Deferred Tax Liability :			
Fixed Assets	(12,805,397)	(823,500)	(13,628,897)
Total :	(12,805,397)	(823,500)	(13,628,897)
Deferred Tax Assets :			
Unabsorbed Depreciation	17,378,441	(6,435,812)	10,942,629
Gratuity Payable	647,962	108,015	755,977
Total :	18,026,403	(6,327,797)	11,698,606
Net Deferred Tax Assets / (Liability)	5,221,006	(7,151,297)	(1,930,291)

31. **CONTINGENT LIABILITY** : The company is contingently liable for Payment of Income Tax as per details mentioned below on the basis of Orders received under Income Tax Act, 1961. However the company has preferred an appeal against the said order before Hon. Commissioner of Income Tax (Appeals) and expects favourable outcome therein.

S.No	A.Y	Date of Demand	Section	Amount
1	2019-20	30th March, 2021	143(1)	331,428

32. **CAPITAL COMMITMENT** : Estimated amount of contracts remaining to be executed on capital account (Net of advances) and not provided for as on 31st March, 2021 are Rs. Nil (Pr. Year Rs. Nil).
33. In the opinion of the Board, Current Assets and Loans & Advances are approximately of the value stated, if realized, in the ordinary course of business and provisions of all known liabilities are adequate and not in excess of the amount reasonably necessary.
34. Trade Receivables, Trade Payables, Loans & Advances are subject to confirmation/ further reconciliations.
35. The Company has not received any memorandum from its suppliers claiming their status as Micro, Small or Medium Enterprises under Micro, Small and Medium Enterprises Development Act, 2006. Consequently, the amount paid/payable to the parties during the year is Rs. Nil.
36. **SEGMENT REPORTING** : The Company is primarily engaged in the business of Healthcare Services, which in the opinion of management is considered to be the only reportable business segment as per Accounting Standard 17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, as notified under section 133 of the Companies Act, 2013, read together with para 7 of the Companies (Accounts) Rules, 2014.
37. **RELATED PARTY DISCLOSURE** : Disclosure of transactions with related parties, as required by Accounting Standard 18 "Related Party Disclosure", has been set out as under. Related parties as defined under clause 3 of the said Accounting Standard have been identified on the basis of representations made by the directors and information available with the company.

(a) Relationships :

Sr. No.	Key Managerial Personnel (KMP)	Relation
1	Dr. Deepak Verma	Director
2	Dr. Sanjay Kumar Goyal	Director
3	Dr. Rajeev Kaura (Resigned w.e.f.03.06.2021)	Director
4	Dr. Ashish Jain	Director
5	Dr. Vinod Singh	Director
6	CA. Ajay Somani	Director

Sr. No.	Relatives of Key Managerial Personnel	Relation
1	Mr. Anubhav Jain	Brother of Director
2	Dr. Kirti Kaura	Spouse of Director
3	Mrs. Shimpy Goyal	Spouse of Director
4	Dr. Poonam Verma	Spouse of Director



(Contd....4)

(4)

Sr. No.	Enterprises in which KMP'S are Interested	Relation
1	PSAC & Associates	Director is having significant influence.
2	Proethic Consultants Private Limited	Director is having significant influence.

(b) Transactions carried out with related parties referred to above, in ordinary course of business are as follows :

(Amount in INR)

Sr. No.	Transactions	2020-21	2019-20
	Consultancy Fees :		
1	Dr. Deepak Verma	3,716,568	2,472,632
2	Dr. Rajeev Kaura	712,457	1,374,846
3	Dr. Sanjay Kumar Goyal	5,368,457	4,901,595
4	Dr. Ashish Jain	860,557	1,376,059
5	Dr. Vinod Singh	456,547	758,635
6	CA. Ajay Somani	300,000	300,000
7	Dr. Kirti Kaura	2,842,044	3,543,774
8	Mrs. Shimpy Goyal	1,125,000	1,200,000
9	Dr. Poonam Verma	541,400	1,755,600
	Total :	15,923,030	17,183,141
	Salary :		
1	Mr. Anubhav Jain	-	433,717
	Total :	-	433,717
	Professional Fees :		
1	PSAC & Associates	2,031,250	1,310,000
2	Proethic Consultants Private Limited	1,734,050	1,680,000
	Total :	3,765,300	2,990,000
	Loans Accepted :		
1	CA Ajay Somani	500,000	-
2	Dr. Deepak Verma	500,000	-
3	Dr. Sanjay Goyal	500,000	-
	Total :	1,500,000	-
	Loans Repaid :		
1	Dr. Sanjay Goyal	400,000	-
	Total :	400,000	-
	Sale of Medicines :		
1	Dr. Ashish Jain	8,629	26,175
2	Dr. Deepak Verma	18,193	31,874
3	Dr. Kirti Kaura	19,071	10,753
4	Dr. Rajeev Kaura	-	221
5	Dr. Sanjay Goyal	60,795	52,111
6	Dr. Vinod Singh	-	356
	Total :	106,688	121,490
	Closing Balances (Payable) :		
	LOAN TRANSACTIONS :		
1	Dr. Sanjay Kumar Goyal	4,000,000	3,900,000
2	Dr. Ashish Jain	733,330	733,330
3	Dr. Deepak Verma	500,000	-
4	CA Ajay Somani	500,000	-
	Total :	5,733,330	4,633,330
	OTHERS :		
1	Dr. Deepak Verma	1,850,468	2,526,360
2	Dr. Rajeev Kaura	431,049	756,551
3	Dr. Sanjay Kumar Goyal	2,609,459	1,711,584
4	Dr. Ashish Jain	486,935	1,443,651
5	Dr. Vinod Singh	145,376	527,764
6	Dr. Kirti Kaura	740,316	4,641,861
7	Mrs. Shimpy Goyal	848,125	1,620,000
8	Dr. Poonam Verma	-	90,000
9	PSAC & Associates	838,557	2,122,000
10	Proethic Consultants Private Limited	170,169	453,600
	Total :	8,120,454	15,893,372

(Contd....5)



38. Previous year's figures have been regrouped wherever necessary so as to make them comparable with current year's figures.

Signature to Notes '1' to '38'

As per our report of even date

FOR LOYA BAGRI & CO.,
Chartered Accountants
(Firm Registration No: 105658W)

LALIT V. LOYA
Partner (M. No. 042153)

ICAI UDIN : 21042153AAADOT301

Place: Nagpur

Date :

- 6 OCT 2021



For and on behalf of the Board

DR. DEEPAK KUMAR VERMA
Managing Director
DIN : 06635297

DR. SANJAY KUMAR GOYAL
Director

DIN : 06634450

Place: Bhilai (C.G.)

Date :

- 6 OCT 2021

LOYA BAGRI & CO.

Chartered Accountants

MA/17, MIG Colony,

S. A. Road, Laxmi Nagar,

NAGPUR-440 022.