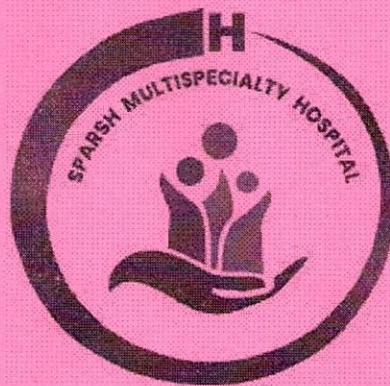


**AUDITED FINANCIAL STATEMENTS**  
**OF**  
**SPARSH MULTISPECIALITY HOSPITAL PVT LTD.**  
(FORMERLY KNOWN AS PAEDIA HEALTH PVT LTD)



**FOR**  
**FINANCIAL YEAR 2024-2025**



**AUDITOR**

**Piyush P Jain & Associates**  
**CHARTERED ACCOUNTANTS**  
52, C-Market, Sector-1, Bhilai  
E-mail – [ca.piyushjain@yahoo.in](mailto:ca.piyushjain@yahoo.in)  
Phone-0788-2962100, 096913-99990

# PIYUSH P JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

52, C-Market, Sector-1, Bhilai (C.G.) - 490001

Phone-0788-2962100, 096913-99990, E-mail – [ca.piyushjain@yahoo.in](mailto:ca.piyushjain@yahoo.in)

### INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SPARSH MULTISPECIALTY HOSPITAL PVT LTD  
(Formerly known as Paedia Health Private Limited)

#### Report on the Audit of Financial Statements

##### Opinion

We have audited the accompanying financial statements of Sparsh Multispecialty Hospital Private Limited, which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and statement of Cash flow for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, **its profit** and cash flows for the year ended on that date.

##### Basis for Opinion

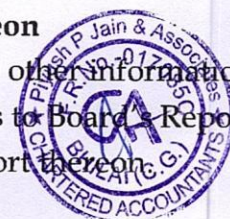
We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

##### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

##### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Standalone financial statements and our auditor's report thereon.



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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Management's Responsibilities for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

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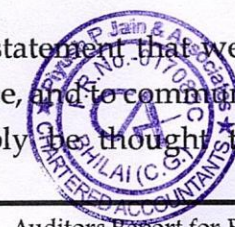
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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control since in our opinion and according to the information and explanation given to us, clause (i) of subsection(3) of section 143 is not applicable to the company in view of the exemption granted to private companies vide Notification No. GSR 583 (E) [F.NO. 1/2/2014-CL-dated 13/06/2017 under the Act.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our



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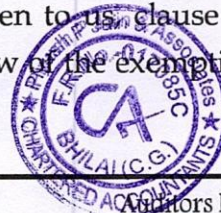
independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) order, 2016 ("the order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016, as amended from time to time, and other accounting principles generally accepted in India.
  - e) On the basis of the written representations received from the three directors as on 2 April, 2024 taken on record by the Board of Directors, none of the directors who have furnished declaration, are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

As informed by the management, the company has informed HON'BLE NATIONAL COMPANY LAW TRIBUNAL, CUTTACK BENCH (case reference IA No. -34/CB/2025 in CP No. 61/CB/2022) in the matter of AJAY SOMANI & ANR. (APPLICANTS) vs SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED & ORS (RESPONDENT), that directors Shri Ajay Somani and Shri Pradeep Pal have vacated their offices in virtue of section 167(1)(b) of the companies Act, 2013. Though as per records available in public domain both of them are still appearing as Directors in the company.

- f) This report does not include any comment on the adequacy of the internal financial control system in place and the operating effectiveness of such controls, since in our opinion and according to the information and explanation given to us, clause (i) of subsection (3) of section 143 is not applicable to the company in view of the exemption granted to private



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companies vide Notification No. GSR 583 (E) [F.NO. 1/2/2014-CL-dated 13/06/2017 under the Act.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position except those reported under contingent liability and the cases mentioned below: -

| S.no | Court                            | Litigant(s)                          | Case No.           |
|------|----------------------------------|--------------------------------------|--------------------|
| 1    | DISTRICT AND SESSION COURT, DURG | PROETHIC CONSULTANTS PRIVATE LIMITED | CS A/66/2022       |
| 2    | DISTRICT AND SESSION COURT, DURG | RANJAN BOPARDIKAR                    | MJC Civil/429/2019 |
| 3    | NATIONAL COMPANY LAW TRIBUNAL    | AJAY SOMANI                          | CP - 61/2022       |
| 4    | HIGH COURT OF CHHATTISGARH       | PROETHIC CONSULTANTS PRIVATE LIMITED | MA/116/2022        |
| 5    | NATIONAL COMPANY LAW TRIBUNAL    | DR. DEEPAK KOTHARI                   | 22(CB) 2024        |

*The impact of the above-mentioned cases on the operations and/or financial statements is unascertainable till the date of signing of this report.*

- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which are required to be transferred by the Company to the Investor Education and Protection Fund.



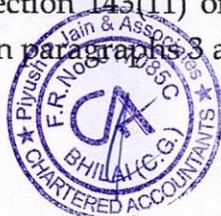
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- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has neither declared nor Paid any Dividend during the year.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.
3. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.



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For, PIYUSH P JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

(FRN : 017085C)

(CA PIYUSH JAIN)

PARTNER

M.NO. : 405305

UDIN : 25405305BMJLVF9967



PLACE : BHILAI (C.G.)

DATE : 05/09/2025

**ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT**

**(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Sparsh Multispecialty Hospital Private Limited of even date)**

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- (A) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
- (b) The Company has maintained proper records showing full particulars of intangible assets.
- (B) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (C) Based on our examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that immovable properties disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date except the title deeds of immovable properties are not held in the name of the company-the land admeasuring 35 sq Mts acquired as per sale deed dated 06/10/2020 at Supela, Bhilai. (Refer Note no 35 of the Financial Statements and Additional Regulatory Info annexed with financial statements for details)
- (D) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets or both during the year.
- (E) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.



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- ii. (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such verification.
- (b) The Company's working capital limits in not excess of ₹ 5 crore, in aggregate from banks or financial institutions hence this clause is not applicable.
- iii. The Company has not made any investments or provided any Loans or Advances in the nature of Loans or has given any guarantee to, companies, firms, Limited Liability Partnerships, during the year, hence, reporting under clause 3(iii) is not applicable
- iv. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
- v. In our opinion and according to the information and explanations given to us, The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. The company is not required to maintain cost records and hence the disclosure is not applicable.
- vii. In respect of statutory dues:
- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Income Tax, and other material statutory dues applicable to it with the appropriate authorities. Following are the undisputed statutory dues which are outstanding at the last day of the financial year for more than six months from the date they become payable.
- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2025 on account of disputes are given below:



# PIYUSH P JAIN & ASSOCIATES

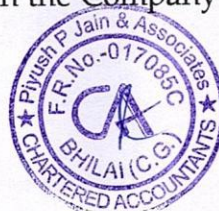
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| S. no | Particulars          | Amount     | Period (AY) | Forum                                     |
|-------|----------------------|------------|-------------|-------------------------------------------|
| 1     | Income Tax Act, 1961 | 3,31,428/- | 2019-20     | Hon. Commissioner of Income Tax (Appeals) |

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The Company has not defaulted in repayment of any loans or other borrowings from any lender or in the Payment of Interest thereon to any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes.
- (e) The Company is not having any Subsidiary and hence, reporting under clause 3(ix)(e) of the Order is not applicable for the year.
- (f) The Company is not having any Subsidiary, joint venture or associate company and hence reporting on clause 3(ix)(f) of the Order is not applicable for the year.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) According to the information and explanation given to us No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.



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- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) No whistle blower complaints have been received by the Company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
- xiv. The company does not fall within the threshold limits required for complying with Internal Audit as per provisions of Section 138 of the Companies Act, hence No Internal Auditor has been appointed.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.  
(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and also not in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our



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attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. As per Section 135 of the Companies Act, 2013, a company needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. During the current financial year company has incurred expenditure for free Medical Camp and facilities.

| Sr. No. | Particulars                                                      | 2024-25<br>(Rs. in thousand) |
|---------|------------------------------------------------------------------|------------------------------|
| (a)     | Gross Amount required to be spent by the company during the year | 1043.51                      |
| (b)     | Amount spent during the year                                     | 1065.00                      |
| ©       | Amount Spent during the year ended on March                      |                              |
|         | (i) Construction/acquisition of any assets                       |                              |
|         | (ii) on pupose other than (i) above                              | 1065.00                      |
| (d)     | Details related to spent/unspent obligation                      |                              |
|         | (i) Expenditure on Free Medical Camp                             | 1065.00                      |
|         | UNSPENT AMOUNT                                                   | -                            |

For, PIYUSH P JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS

(FRN : 017085C)



(CA PIYUSH JAIN)

PARTNER

M.NO. : 405305

UDIN : 25405305BMJLVF9967

PLACE : BHILAI (C.G.)  
DATE : 05-09-2025

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
(Formerly Known as Paedia Health Private Limited)  
CIN : U85110CT2005PTC017751

**BALANCE SHEET AS AT 31ST MARCH, 2025**

All Figures in thousands ₹

| Particulars                                                                                   | Note No. | 31.03.2025      | 31.03.2024      |
|-----------------------------------------------------------------------------------------------|----------|-----------------|-----------------|
| <b>(I) EQUITY AND LIABILITIES :</b>                                                           |          |                 |                 |
| <b>1. Shareholders' Funds :</b>                                                               |          |                 |                 |
| (a) Share Capital                                                                             | 1        | 11,262          | 11,262          |
| (b) Reserves and Surplus                                                                      | 2        | 1,85,516        | 1,38,205        |
|                                                                                               |          | <b>1,96,778</b> | <b>1,49,467</b> |
| <b>2. Non-Current Liabilities :</b>                                                           |          |                 |                 |
| (a) Long Term Borrowings                                                                      | 3        | 90,465          | 1,11,041        |
| (b) Deferred Tax Liabilities(Net)                                                             | 4        | 18,275          | 18,195          |
| (c) Other Long Term Liabilities                                                               |          | -               | -               |
| (d) Long Term Provisions                                                                      | 5        | 6,009           | 5,096           |
|                                                                                               |          | <b>1,14,750</b> | <b>1,34,332</b> |
| <b>3. Current Liabilities :</b>                                                               |          |                 |                 |
| (i) Short Term Borrowings                                                                     | 6        | 19,843          | 18,005          |
| (ii) Trade Payables                                                                           |          |                 |                 |
| (iia) total outstanding dues of micro enterprises and small enterprises                       | 7        | 2,092           | 2,040           |
| (iib) total outstanding dues of creditors other than micro enterprises and small enterprises. |          | 23,235          | 24,979          |
| (iii) Short term provision                                                                    | 8        | 28,384          | 26,497          |
|                                                                                               |          | <b>73,554</b>   | <b>71,521</b>   |
| <b>Total :</b>                                                                                |          | <b>3,85,082</b> | <b>3,55,322</b> |
| <b>(II) ASSETS :</b>                                                                          |          |                 |                 |
| <b>1. Non-current Assets :</b>                                                                |          |                 |                 |
| (a) Property, Plant and Equipment and Intangible Assets :                                     |          |                 |                 |
| (i) Property, Plant and Equipment                                                             | 9        | 1,85,088        | 1,92,100        |
| (ii) Intangible Assets                                                                        |          | 177             | 249             |
| (iii) Capital work in progress                                                                |          | 1,534           | 930             |
| (b) Other Non Current Assets                                                                  | 10       | 2,238           | 2,121           |
|                                                                                               |          | <b>1,89,037</b> | <b>1,95,400</b> |
| <b>2. Current Assets :</b>                                                                    |          |                 |                 |
| (a) Inventories                                                                               | 11       | 13,025          | 11,877          |
| (b) Trade Receivables                                                                         | 12       | 74,720          | 56,541          |
| (c) Cash and Cash Equivalents                                                                 | 13       | 70,807          | 54,136          |
| (d) Short Term Loans and Advances                                                             | 14       | 33,402          | 35,474          |
| (e) Other Current Assets                                                                      | 15       | 4,091           | 1,894           |
|                                                                                               |          | <b>1,96,045</b> | <b>1,59,922</b> |
| <b>Total :</b>                                                                                |          | <b>3,85,082</b> | <b>3,55,322</b> |
| Summary of Significant accounting policies                                                    |          |                 |                 |
| Other Notes to the Financial Statements                                                       |          |                 |                 |
| The accompanying notes form an integral part of these Financial Statements                    |          |                 |                 |
| As per our Report of even date attached.                                                      |          |                 |                 |
| For, Piyush Jain & Associates                                                                 |          |                 |                 |
| Chartered Accountants                                                                         |          |                 |                 |
| (Firm Registration No. 01708560)                                                              |          |                 |                 |
| CA Piyush Jain                                                                                |          |                 |                 |
| Partner (M. No. 405302)                                                                       |          |                 |                 |
| UDIN : 25405305BMJLVF9967                                                                     |          |                 |                 |
| Place : Bhilai                                                                                |          |                 |                 |
| Date : 05-09-2025                                                                             |          |                 |                 |
| For and on behalf of the Board                                                                |          |                 |                 |
| For Sparsh MultiSpecialty Hospital Pvt. Ltd                                                   |          |                 |                 |
| Dr. Deepak Kumar Verma                                                                        |          |                 |                 |
| Director-1                                                                                    |          |                 |                 |
| Director                                                                                      |          |                 |                 |
| DIN: 06635297                                                                                 |          |                 |                 |
| For Sparsh MultiSpecialty Hospital Pvt. Ltd.                                                  |          |                 |                 |
| Dr. Sanjay Kumar Gogoi                                                                        |          |                 |                 |
| Director-2                                                                                    |          |                 |                 |
| Director                                                                                      |          |                 |                 |
| DIN: 06634450                                                                                 |          |                 |                 |
| Place: Bhilai                                                                                 |          |                 |                 |
| Date: 05/09/25                                                                                |          |                 |                 |

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
(Formerly Known as Paedia Health Private Limited)  
CIN : U85110CT2005PTC017751

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025**

| All Figures in thousands ₹                                                                    |                                             |                 |                 |  |
|-----------------------------------------------------------------------------------------------|---------------------------------------------|-----------------|-----------------|--|
| Particulars                                                                                   | Note No.                                    | 2024-25         | 2023-24         |  |
| <b>REVENUE :</b>                                                                              |                                             |                 |                 |  |
| Revenue from operations                                                                       | 16                                          | 4,27,135        | 4,14,720        |  |
| Other income                                                                                  | 17                                          | 6,254           | 3,969           |  |
| <b>Total Revenue :</b>                                                                        |                                             | <b>4,33,389</b> | <b>4,18,689</b> |  |
| <b>EXPENSES :</b>                                                                             |                                             |                 |                 |  |
| Operating Expenses                                                                            | 18                                          | 23,113          | 21,995          |  |
| Consultation Fees                                                                             |                                             | 90,273          | 89,262          |  |
| Purchase of Medicines & Consumables                                                           |                                             | 91,860          | 86,304          |  |
| Changes in Inventories/ Stock in Trade                                                        | 19                                          | (1,148)         | 1,588           |  |
| Employee Benefits Expense                                                                     | 20                                          | 76,626          | 74,106          |  |
| Finance Costs                                                                                 | 21                                          | 12,007          | 13,293          |  |
| Depreciation & Amortisation Expense                                                           | 9                                           | 14,384          | 13,150          |  |
| Other Expenses                                                                                | 22                                          | 60,159          | 59,235          |  |
| <b>Total Expenses :</b>                                                                       |                                             | <b>3,67,273</b> | <b>3,58,933</b> |  |
| <b>Profit/(Loss) before Exceptional, Extraordinary Items and Tax</b>                          |                                             | <b>66,116</b>   | <b>59,756</b>   |  |
| Exceptional items                                                                             |                                             | -               | -               |  |
| <b>Profit/(Loss) before Extraordinary items and Taxation</b>                                  |                                             | <b>66,116</b>   | <b>59,756</b>   |  |
| Extraordinary items                                                                           |                                             | -               | -               |  |
| <b>Profit/(Loss) before Tax</b>                                                               |                                             | <b>66,116</b>   | <b>59,756</b>   |  |
| Tax Expense :                                                                                 |                                             |                 |                 |  |
| Current Tax                                                                                   |                                             | 18,726          | 16,263          |  |
| Deferred Tax Charge / (Credit)                                                                |                                             | 80              | 1,332           |  |
| <b>Profit/(Loss) after Tax</b>                                                                |                                             | <b>47,311</b>   | <b>42,161</b>   |  |
| <b>Earning per Equity Share (Rs.):</b>                                                        |                                             |                 |                 |  |
| Basic/Diluted                                                                                 | 25                                          | 42.02           | 37.44           |  |
| <b>Summary of Significant accounting policies and Other Notes to the Financial Statements</b> |                                             |                 |                 |  |
| The accompanying notes form an integral part of these Financial Statements                    |                                             |                 |                 |  |
| As per our Report of even date attached.                                                      |                                             |                 |                 |  |
| For, Piyush Jain & Associates<br>Chartered Accountants<br>(Firm Registration No: 017088C)     | For and on behalf of the Board              |                 |                 |  |
| CA Piyush Jain<br>Partner (M. No. 405305)<br>UDIN : 25405305BMJLVF9967                        | For Sparsh MultiSpecialty Hospital Pvt. Ltd |                 |                 |  |
|                                                                                               | Dr. Deepak Kumar Verma                      |                 |                 |  |
|                                                                                               | Director-1                                  |                 |                 |  |
|                                                                                               | Director                                    |                 |                 |  |
|                                                                                               | DIN: 06635297                               |                 |                 |  |
|                                                                                               | For Sparsh MultiSpecialty Hospital Pvt. Ltd |                 |                 |  |
|                                                                                               | Dr. Sanjay Kumar                            |                 |                 |  |
|                                                                                               | Director-2                                  |                 |                 |  |
|                                                                                               | Director                                    |                 |                 |  |
|                                                                                               | DIN: 06634450                               |                 |                 |  |
| Place: Bhilai                                                                                 | Place: Bhilai                               |                 |                 |  |
| Date: 05/09/25                                                                                | Date: 05/09/25                              |                 |                 |  |

SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED  
(Formerly Known as Paedia Health Private Limited)  
CIN : U85110CT2005PTC017751  
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in '000)

| Particulars                                                          | For the Year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|----------------------------------------------------------------------|--------------------------------------|--------------------------------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                        |                                      |                                      |
| Net profit before tax and extraordinary items                        | 66,037                               | 58,424                               |
| Depreciation and amortisation expense                                | 14,384                               | 13,150                               |
| (Profit) / Loss on sale of fixed assets                              | -                                    | -                                    |
| (Profit) / Loss on redemption of investments                         | (3,362)                              | (1,120)                              |
| Interest and other income on investments                             | 11,725                               | 13,015                               |
| Interest expenses                                                    | -                                    | -                                    |
| Appropriation of Profits                                             | -                                    | -                                    |
| Operating profit / (loss) before working capital changes             | <b>88,784</b>                        | <b>83,469</b>                        |
| <b>Changes in working capital:</b>                                   |                                      |                                      |
| Increase / (Decrease) in trade payable                               | (1,692)                              | (5,105)                              |
| Increase / (Decrease) in provisions                                  | 2,800                                | 12,105                               |
| Increase / (Decrease) in deferred tax liabilities                    | 80                                   | 1,333                                |
| Increase / (Decrease) in other current/non-current liabilities       | -                                    | -                                    |
| (Increase) / Decrease in short term loan and advances                | 2,072                                | (14,262)                             |
| (Increase) / Decrease in trade receivables                           | (18,179)                             | (26,168)                             |
| (Increase) / Decrease in other Current assets                        | (2,197)                              | (618)                                |
| (Increase) / Decrease in inventories                                 | (1,148)                              | 1,588                                |
|                                                                      | <b>(18,264)</b>                      | <b>(31,126)</b>                      |
| <b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>               | <b>70,520</b>                        | <b>52,343</b>                        |
| Less: Taxes paid                                                     | <b>18,726</b>                        | <b>16,263</b>                        |
| <b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>           | <b>51,794</b>                        | <b>36,079</b>                        |
| Purchase of tangible / Intangible assets                             | (7,904)                              | (16,501)                             |
| Sale of tangible / intangible assets                                 | -                                    | -                                    |
| (Increase) / Decrease in long term loan and advances                 | (117)                                | (264)                                |
| (Profit)/Loss on redemption of investments                           | -                                    | -                                    |
| Investment in fixed deposits                                         | -                                    | 1,120                                |
| Dividend/ bank interest received                                     | 3,362                                | -                                    |
| <b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>           | <b>(4,659)</b>                       | <b>(15,645)</b>                      |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                        |                                      |                                      |
| Interest expenses                                                    | (11,725)                             | (13,015)                             |
| Funds borrowed                                                       | (18,738)                             | (7,975)                              |
| Dividend paid                                                        | -                                    | -                                    |
| <b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>           | <b>(30,463)</b>                      | <b>(20,990)</b>                      |
| <b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>      | <b>16,671</b>                        | <b>(556)</b>                         |
| <b>(A+B+C)</b>                                                       | <b>54,136</b>                        | <b>54,689</b>                        |
| <b>Cash and Cash equivalents at beginning period (Refer Note 14)</b> | <b>54,136</b>                        | <b>54,689</b>                        |
| <b>Cash and Cash equivalents at end of period (Refer Note 14)</b>    | <b>70,807</b>                        | <b>54,136</b>                        |
| <b>D. Cash and Cash equivalents comprise of</b>                      |                                      |                                      |
| Cash on hand                                                         | 1,276                                | 358                                  |
| Cash in Tifori                                                       | 774                                  | 774                                  |
| <b>Balances with banks</b>                                           | <b>68,758</b>                        | <b>53,004</b>                        |
| In current accounts                                                  | 70,807                               | 54,136                               |
| <b>Total</b>                                                         | <b>70,807</b>                        | <b>54,136</b>                        |

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date  
For, PIYUSH JAIN & ASSOCIATES  
Chartered Accountants  
FRN-01708502

CA PIYUSH JAIN  
M.No.: 405305  
Date: 05/09/2025  
UDIN : 254105305BMJLVF9967  
Place:- BHILAI

For and on behalf of the Board

Director-1 For Sparsh MultiSpecialty Hospital Pvt. Ltd  
Director Dr. Deepak Kumar Verma  
DIN: 06635297

Director-2 For Sparsh MultiSpecialty Hospital Pvt. Ltd  
Director Dr. Sanjay Kumar Goyal  
DIN: 06634450  
Place: BHILAI  
Date: 05/09/2025

Director  
Director

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly Known as Paedia Health Private Limited)**  
**Notes to the Financial Statements For the year ended 31st March, 2025**

All Figures in thousands ₹

| Particulars                                                                          | 31.03.2025 | 31.03.2024 |
|--------------------------------------------------------------------------------------|------------|------------|
| <b>1. Share Capital :</b>                                                            |            |            |
| <b>Authorised</b>                                                                    |            |            |
| 15,00,000 Equity Shares of INR 10/- each (Previous year                              |            |            |
| 15,00,000 Equity Shares of INR 10/- each)                                            | 15,000     | 15,000     |
|                                                                                      | 15,000     | 15,000     |
| <b>Issued, Subscribed and Paid-up</b>                                                |            |            |
| 11,26,180 Equity Shares of Rs. 10/- each fully paid up.<br>(Previous Year 11,26,180) | 11,262     | 11,262     |
| <b>Total :</b>                                                                       | 11,262     | 11,262     |

**a. Reconciliation of the number of shares outstanding**

**Equity shares**

Number of equity shares at the beginning of the Year  
Add : Additions during the year  
Less : Deletion during the year  
**Number of equity shares at the end of the Period**

|                                                         | 31.03.2025 | 31.03.2024 |
|---------------------------------------------------------|------------|------------|
| Number of equity shares at the beginning of the Year    | 1,126      | 1,126      |
| Add : Additions during the year                         | -          | -          |
| Less : Deletion during the year                         | -          | -          |
| <b>Number of equity shares at the end of the Period</b> | 1,126      | 1,126      |

**b. Terms and rights attached to equity shares :**

The equity shares of the company, having par value of Rs. 10/- per share, rank pari passu in all respects including voting rights and entitlement to dividend.

**Details of shareholders holding more than 5% shares in the Company**

| Sr. No | Name of the Shareholder | As at 31.03.2025<br>No. of Shares held | % holding in that class of shares | As at 31.03.2024<br>No. of Shares held | % holding in that class of shares |
|--------|-------------------------|----------------------------------------|-----------------------------------|----------------------------------------|-----------------------------------|
| 1      | Dr. Adarsh Trivedi      | 70,825                                 | 6.29                              | 70,825                                 | 6.29                              |
| 2      | CA. Ajay Somani         | 95,155                                 | 8.45                              | 95,155                                 | 8.45                              |
| 3      | Dr. Anoop Gupta         | 40,550                                 | 3.60                              | 40,550                                 | 3.60                              |
| 4      | Dr. Ashish Jain         | 64,880                                 | 5.76                              | 64,880                                 | 5.76                              |
| 5      | Dr. Chetna Gupta        | 1,05,410                               | 9.36                              | 1,05,410                               | 9.36                              |
| 6      | Dr. Deepak Kothari      | 40,550                                 | 3.60                              | 40,550                                 | 3.60                              |
| 7      | Dr. Deepak Verma        | 1,25,440                               | 11.14                             | 1,25,440                               | 11.14                             |
| 8      | Dr. Jai Tiwari          | 40,550                                 | 3.60                              | 40,550                                 | 3.60                              |
| 9      | Dr. Poonam Verma        | 40,550                                 | 3.60                              | 40,550                                 | 3.60                              |
| 10     | CA. Pradeep Pal         | 95,155                                 | 8.45                              | 95,155                                 | 8.45                              |
| 11     | Dr. Sanjay Goyal        | 1,55,705                               | 13.83                             | 1,55,705                               | 13.83                             |
| 12     | Dr. Ujjawala Chandrakar | 40,550                                 | 3.60                              | 40,550                                 | 3.60                              |
| 13     | Dr. Vinod Singh         | 64,880                                 | 5.76                              | 64,880                                 | 5.76                              |
| 14     | Mrs. Manjula Tripathi   | 64,880                                 | 5.76                              | 64,880                                 | 5.76                              |
| 15     | Mrs. Namrata Singh      | 40,550                                 | 3.60                              | 40,550                                 | 3.60                              |
| 16     | Mrs. Shimpy Goyal       | 40,550                                 | 3.60                              | 40,550                                 | 3.60                              |
|        | <b>Total :</b>          | <b>11,26,180</b>                       | <b>100.00</b>                     | <b>11,26,180</b>                       | <b>100.00</b>                     |

| Shares held by the promoter at the end of the year |                 |               |                   | % Change during the year |
|----------------------------------------------------|-----------------|---------------|-------------------|--------------------------|
| Sr. No                                             | Promoter Name   | No of Shares  | % of Total Shares |                          |
| 1                                                  | Dr. Ashish Jain | 64,880        | 5.76%             | -                        |
|                                                    | <b>Total :</b>  | <b>64,880</b> | <b>5.76%</b>      | <b>-</b>                 |



**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly Known as Paedia Health Private Limited)**  
**Notes to the Financial Statements For the year ended 31st March, 2025**

|                                                          |  | All Figures in thousands ₹ |                 |
|----------------------------------------------------------|--|----------------------------|-----------------|
|                                                          |  | 31.03.2025                 | 31.03.2024      |
| <b>2. <u>Reserves and Surplus</u></b>                    |  |                            |                 |
| (a) Securities Premium                                   |  | 32,730                     | 32,730          |
| Total (a) :                                              |  | <b>32,730</b>              | <b>32,730</b>   |
| (b) General Reserve                                      |  | 88                         | 88              |
| Total (b) :                                              |  | <b>88</b>                  | <b>88</b>       |
| (c) <u>Surplus as per Statement of Profit and Loss :</u> |  |                            |                 |
| As per last Balance Sheet                                |  | 1,05,387                   | 63,226          |
| Add : Profit / (Loss) for the year                       |  | 47,311                     | 42,161          |
| Add : MAT Credit from earlier years                      |  | 0                          | 0               |
| Less: Provision for IT (net) of earlier years            |  | 0                          | 0               |
| Total (c) :                                              |  | <b>1,52,698</b>            | <b>1,05,387</b> |
| <b>Total (a+b+c) :</b>                                   |  | <b>1,85,516</b>            | <b>1,38,205</b> |



**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
(Formerly Known as Paedia Health Private Limited)

Notes to the Financial Statements For the year ended 31st March, 2025

All Figures in thousands ₹

**Non-Current Liabilities :**

**3. (a) Long-Term Borrowings**

**Term Loan :**

**Indian Rupee Loan from Banks (Secured) :**

HDFC Bank Limited Term Loan Account No. :452330767

Term Loan carrying Floating Interest Rate @ 8.25% p.a in march,22, @7.50% (April,22-July,22), 8.90% p.a. (Aug,22-Nov,22), 9.25% p.a. (Dec,22-April,23) repayable in 62 Graded monthly instalments starting from March 2022

23,234

33,302

H.D.F.C. Bank Ltd. Loan A/c.84527890

Term loan carrying Floating Interest Rate of Repo rate (4%) + Spread of (3.9%) = 7.9 % repayable in 120 equated monthly instalments starting from Nov 2020 of Rs.14,15,774/-. The Term Loan is secured against Hospital Land and Building and all medical equipments as on the date of sanction of loan. 1 Directors have provided their Immovable Assets as Collateral Security.

82,674

90,611

Less : Current Maturities

1,05,908

1,23,913

19,843

18,005

Sub - Total (A) :

86,065

1,05,908

**Term Loan :**

**Indian Rupee Loan from Shareholders (Unsecured) :**

Interest free Unsecured Loan taken from shareholders and others repayable after repayment of Term Loan taken from HDFC.

4,400

5,133

Sub - Total (B) :

4,400

5,133

Total (A+B) :

90,465

1,11,041

**4. Deferred Tax Liabilities :**

Deferred Tax Liabilities

18,275

18,195

Total :

18,275

18,195



6. Short-term borrowings

5. Unsecured Payable on Demand :

From Directors

Current maturity of long-term borrowing

CURRENT LIABILITIES :

7. Trade Payables

Due to Micro & Small Enterprises

Others

All Figures in thousands ₹

|         | 31.03.2025 | 31.03.2024 |
|---------|------------|------------|
|         | 6,009      | 5,096      |
| Total : | 6,009      | 5,096      |
|         | 19,843     | 18,005     |
| Total : | 19,843     | 18,005     |
|         | 2,092      | 2,040      |
|         | 23,235     | 24,979     |
| Total : | 25,327     | 27,019     |

| Sr. No. | Particulars                     | Outstanding for periods from the Due date of Payment |            |
|---------|---------------------------------|------------------------------------------------------|------------|
|         |                                 | 31-03-2025                                           | 31-03-2024 |
| (i)     | <u>MSME :</u>                   |                                                      |            |
|         | a) Less than 1 year             | 2,092                                                | 2,040      |
| (ii)    | <u>Others :</u>                 |                                                      |            |
|         | a) Less than 1 year             | 21,830                                               | 23,933     |
|         | b) 1-2 years                    | 107                                                  | 119        |
|         | c) 2-3 years                    | 391                                                  | 27         |
|         | d) More than 3 years            | 907                                                  | 900        |
| (iii)   | <u>Disputed dues - MSME :</u>   | -                                                    | -          |
| (iv)    | <u>Disputed dues - Others :</u> | -                                                    | -          |
|         | Total:                          | 25,327                                               | 27,019     |

8. Short-term provisions

(a) Provision for employee benefits

Salary & Wages Payable

EPF Payable

ESIC Payable

|            |       |       |
|------------|-------|-------|
|            | 5,541 | 5,318 |
|            | 570   | 559   |
|            | 124   | 130   |
| Total(a) : | 6,235 | 6,007 |

(b) Others

Electricity Charges

Expenses Payable

Provision for Income Tax

Gratuity Payable

Audit Fees Payable

GST Payable

Tax Deducted at Source Payable

|              |        |        |
|--------------|--------|--------|
|              | 805    | 787    |
|              | 35     | 35     |
|              | 18,726 | 16,263 |
|              | 137    | 113    |
|              | -      | 570    |
|              | 840    | 574    |
|              | 1,606  | 2,148  |
| Total(b) :   | 22,149 | 20,490 |
| Total(a+b) : | 28,384 | 26,497 |



**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
(Formerly Known as Paedia Health Private Limited)  
Notes to the Financial Statements For the year ended 31st March, 2025

**9: Property, Plant & Equipment and Intangible Assets:**

| Block of Assets              | Useful Life | Gross Block<br>As on<br>01.04.2024 | Additions        | Deletions/<br>Adjustments | Gross Block<br>As on<br>31.03.2025 | Depreciation        |                  |                           | Net Block           |                     |
|------------------------------|-------------|------------------------------------|------------------|---------------------------|------------------------------------|---------------------|------------------|---------------------------|---------------------|---------------------|
|                              |             |                                    |                  |                           |                                    | As on<br>01.04.2024 | Current Year     | Deletions/<br>Adjustments | As on<br>31.03.2025 | As on<br>31.03.2024 |
| 1. Leasehold Land            |             | 6,274.00                           | -                | -                         | 6,274.00                           | -                   | -                | -                         | 6,274.00            | 6,274.00            |
| 2. Office Equipments         | 5           | 22,584.00                          | 427.00           | -                         | 23,011.00                          | 20,667.00           | 367.00           | -                         | 21,034.00           | 21,034.00           |
| 3. Furniture & Fixtures      | 10          | 14,226.00                          | 312.00           | -                         | 14,538.00                          | 12,274.00           | 387.00           | -                         | 12,661.00           | 12,661.00           |
| 4. Electrical Installations  | 10          | 7,559.00                           | -                | -                         | 7,559.00                           | 6,594.00            | 112.00           | -                         | 6,706.00            | 6,706.00            |
| 5. Medical Equipments        | 15          | 1,36,939.00                        | 3,685.00         | -                         | 1,40,624.00                        | 57,451.00           | 10,629.00        | -                         | 68,080.00           | 68,080.00           |
| 6. Boring                    | 5           | 411.00                             | -                | -                         | 411.00                             | 283.00              | 41.00            | -                         | 324.00              | 324.00              |
| 7. Building                  | 60          | 1,14,842.00                        | -                | -                         | 1,14,842.00                        | 16,823.00           | 1,817.00         | -                         | 18,640.00           | 18,640.00           |
| 8. Lift                      | 15          | 3,385.00                           | -                | -                         | 3,385.00                           | 2,222.00            | 178.00           | -                         | 2,400.00            | 2,400.00            |
| 9. STP/ETP                   | 25          | 700.00                             | -                | -                         | 700.00                             | 181.00              | 27.00            | -                         | 208.00              | 208.00              |
| 10. Computers and Printers   | 3           | 5,562.00                           | 106.00           | -                         | 5,668.00                           | 4,531.00            | 494.00           | -                         | 5,025.00            | 5,025.00            |
| 11. Vehicles                 | 6           | 1,030.00                           | 2,769.00         | -                         | 3,799.00                           | 385.00              | 261.00           | -                         | 646.00              | 646.00              |
| <b>Total</b>                 |             | <b>3,13,512.00</b>                 | <b>7,299.00</b>  | <b>-</b>                  | <b>3,20,811.00</b>                 | <b>1,21,411.00</b>  | <b>14,313.00</b> | <b>-</b>                  | <b>1,35,724.00</b>  | <b>1,35,724.00</b>  |
| 12. WIP Building             |             | -                                  | 604.00           | -                         | 604.00                             | -                   | -                | -                         | -                   | -                   |
| 13. WIP Fire & Safety System |             | 930.00                             | -                | -                         | 930.00                             | -                   | -                | -                         | -                   | -                   |
| <b>Previous Year</b>         |             | <b>2,97,941.00</b>                 | <b>16,501.00</b> | <b>-</b>                  | <b>3,14,442.00</b>                 | <b>1,08,333.00</b>  | <b>13,078.00</b> | <b>-</b>                  | <b>1,21,411.00</b>  | <b>1,21,411.00</b>  |
|                              |             |                                    |                  |                           |                                    |                     |                  |                           |                     | <b>930.00</b>       |
|                              |             |                                    |                  |                           |                                    |                     |                  |                           |                     | <b>1,89,608.00</b>  |

**Intangible:**

| Block of Assets      | Useful Life | Gross Block<br>As on<br>01.04.2024 | Additions | Deletions/<br>Adjustments | Gross Block<br>As on<br>31.03.2025 | Depreciation        |              |                           | Net Block           |                     |
|----------------------|-------------|------------------------------------|-----------|---------------------------|------------------------------------|---------------------|--------------|---------------------------|---------------------|---------------------|
|                      |             |                                    |           |                           |                                    | As on<br>01.04.2024 | Current Year | Deletions/<br>Adjustments | As on<br>31.03.2025 | As on<br>31.03.2024 |
| 1. Computer Software | 10          | 835.00                             | -         | -                         | 835.00                             | 586.00              | 72.00        | -                         | 658.00              | 658.00              |
| <b>Total</b>         |             | <b>835.00</b>                      | <b>-</b>  | <b>-</b>                  | <b>835.00</b>                      | <b>586.00</b>       | <b>72.00</b> | <b>-</b>                  | <b>658.00</b>       | <b>658.00</b>       |
| <b>Previous Year</b> |             | <b>835.00</b>                      | <b>-</b>  | <b>-</b>                  | <b>835.00</b>                      | <b>514.00</b>       | <b>72.00</b> | <b>-</b>                  | <b>586.00</b>       | <b>586.00</b>       |
|                      |             |                                    |           |                           |                                    |                     |              |                           |                     | <b>249.00</b>       |
|                      |             |                                    |           |                           |                                    |                     |              |                           |                     | <b>249.00</b>       |
|                      |             |                                    |           |                           |                                    |                     |              |                           |                     | <b>321.00</b>       |



**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly Known as Paedia Health Private Limited)**  
**Notes to the Financial Statements For the year ended 31st March, 2025**

All Figures in thousands ₹

**10. Other Non current Assets :**

Deposits

|                | 31.03.2025   | 31.03.2024   |
|----------------|--------------|--------------|
|                | 2,238        | 2,121        |
| <b>Total :</b> | <b>2,238</b> | <b>2,121</b> |

**CURRENT ASSETS**

**11. Inventories :**

Medicine & Consumables

|                |               |               |
|----------------|---------------|---------------|
|                | 13,025        | 11,877        |
| <b>Total :</b> | <b>13,025</b> | <b>11,877</b> |

**12. Trade Receivables**

(Unsecured, considered good)

Undisputed Trade receivables - considered good :

|                |               |               |
|----------------|---------------|---------------|
|                | 74,720        | 56,541        |
| <b>Total :</b> | <b>74,720</b> | <b>56,541</b> |

| Sr. No. | Particulars                      | Outstanding for periods from the Due date of Payment |               |
|---------|----------------------------------|------------------------------------------------------|---------------|
|         |                                  | 31.03.2025                                           | 31.03.2024    |
| (i)     | Undisputed - considered good     |                                                      |               |
|         | a) Less than 6 Months            | 53,404                                               | 45,761        |
|         | b) 6 Months - 1 Year             | 1,575                                                | 6,484         |
|         | c) 1-2 years                     | 11                                                   | 4,296         |
|         | d) 2-3 years                     | 19,730                                               | -             |
|         | e) More than 3 years             | -                                                    | -             |
| (ii)    | Undisputed - considered doubtful |                                                      |               |
| (iii)   | Disputed - considered good       |                                                      |               |
| (iv)    | Disputed - considered doubtful   |                                                      |               |
|         | <b>Total:</b>                    | <b>74,720</b>                                        | <b>56,541</b> |

**13. Cash and Cash Equivalents :**

Balances with Banks :

In Fixed Deposit

In Current accounts

Cash on Hand

Cash in Tijori

|                |               |               |
|----------------|---------------|---------------|
|                | 56,221        | 39,404        |
|                | 12,537        | 13,600        |
|                | 1,276         | 358           |
|                | 774           | 774           |
| <b>Total :</b> | <b>70,807</b> | <b>54,136</b> |

**14. Short Term Loans and Advances :**

(Unsecured, considered good)

Staff Imprest

MAT Credit Entitlement

Staff Advances

Tax deducted & Collected at Source (A.Y. 2022-23)

Tax deducted & Collected at Source (A.Y. 2023-24)

Tax deducted & Collected at Source (A.Y. 2024-25)

Tax deducted & Collected at Source (A.Y. 2025-26)

|                |               |               |
|----------------|---------------|---------------|
|                | (320)         | (262)         |
|                | 7,616         | 7,608         |
|                | 872           | 315           |
|                | 1,674         | 1,674         |
|                | -             | 3,870         |
|                | 3,957         | 22,269        |
|                | 19,604        | -             |
| <b>Total :</b> | <b>33,402</b> | <b>35,474</b> |

**15. Other Current Assets :**

Accrued Interest on Security Deposit

Other Debit Balance

GST Input

|                |              |              |
|----------------|--------------|--------------|
|                | 4,038        | 1,757        |
|                | 12           | 137          |
|                | 41           | -            |
| <b>Total :</b> | <b>4,091</b> | <b>1,894</b> |



**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly Known as Paedia Health Private Limited)**  
**Notes to the Financial Statements For the year ended 31st March, 2025**

|                                                    |                 | All Figures in thousands ₹ |         |
|----------------------------------------------------|-----------------|----------------------------|---------|
|                                                    |                 | 2024-25                    | 2023-24 |
| <b>16. Revenue From Operations :</b>               |                 |                            |         |
| <b><u>Sales of Services :</u></b>                  |                 |                            |         |
| Provision for Medical Services                     | 2,96,327        | 2,97,400                   |         |
| <b><u>Sales of Products :</u></b>                  |                 |                            |         |
| Revenue from Sale of Medicines                     | 1,30,808        | 1,17,320                   |         |
| <b>Total :</b>                                     | <b>4,27,135</b> | <b>4,14,720</b>            |         |
| <b>17. Other Income :</b>                          |                 |                            |         |
| Miscellaneous Receipts                             | 1,457           | 1,779                      |         |
| Canteen Rent                                       | 248             | 219                        |         |
| Rent (Hostel)                                      | 41              | 36                         |         |
| Interest on Security Deposits/Fixed Deposit        | 3,362           | 1,120                      |         |
| Renting of Open Space                              | 260             | 240                        |         |
| Other Income                                       | -               | 268                        |         |
| Interest Received on Income Tax Refund             | 382             | -                          |         |
| Hospital receipt                                   | 232             | -                          |         |
| Revenue from Nursing colleges for rendering traini | 272             | 307                        |         |
| <b>Total :</b>                                     | <b>6,254</b>    | <b>3,969</b>               |         |
| <b>18. Operating Expenses :</b>                    |                 |                            |         |
| Ambulance Charges                                  | 196             | 31                         |         |
| Equipment Rental Charges                           | 134             | 792                        |         |
| Electricity Charges                                | 9,739           | 9,471                      |         |
| Hospital Expenses                                  | 2,145           | 1,846                      |         |
| Inpatient Food Services                            | 6,540           | 4,584                      |         |
| Laundry Expenses                                   | 744             | 742                        |         |
| Medical Waste Disposal Expenses                    | 459             | 232                        |         |
| Repair & Maintenance (Building)                    | 501             | 1,278                      |         |
| Repair & Maintenance (Computer)                    | 284             | 443                        |         |
| Repair & Maintenance (Electrical)                  | 440             | 568                        |         |
| Repair & Maintenance (Equipments)                  | 1,444           | 1,159                      |         |
| Repair & Maintenance (General)                     | 359             | 849                        |         |
| Repair Maintenance(Oxygen Plant)                   | 129             | -                          |         |
| <b>Total :</b>                                     | <b>23,113</b>   | <b>21,995</b>              |         |
| <b>19. Change in Inventories :</b>                 |                 |                            |         |
| <b><u>Finished Goods :</u></b>                     |                 |                            |         |
| Total Inventory at the beginning of the Year       | 11,877          | 13,465                     |         |
| Total Inventory at the end of the Year             | 13,025          | 11,877                     |         |
| <b>Total :</b>                                     | <b>(1,148)</b>  | <b>1,588</b>               |         |



**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly Known as Paedia Health Private Limited)**  
**Notes to the Financial Statements For the year ended 31st March, 2025**

|            |                                            | All Figures in thousands ₹ |               |
|------------|--------------------------------------------|----------------------------|---------------|
|            |                                            | 2024-25                    | 2023-24       |
| <b>20.</b> | <b><u>Employee Benefits Expenses :</u></b> |                            |               |
|            | Salary & Allowances                        | 69,441                     | 67,033        |
|            | EPF Contribution                           | 3,531                      | 3,526         |
|            | ESIC Contribution                          | 1,256                      | 1,322         |
|            | Staff & Labour Welfare                     | 282                        | 273           |
|            | Bonus and Incentive                        | 905                        | 265           |
|            | Uniform Expenses                           | 274                        | 420           |
|            | Gratuity Expenses                          | 937                        | 1,267         |
|            | <b>Total :</b>                             | <b>76,626</b>              | <b>74,106</b> |
| <b>21.</b> | <b><u>Finance Cost :</u></b>               |                            |               |
|            | Interest on Term Loan                      | 11,713                     | 12,967        |
|            | Bank Charges and Commission                | 282                        | 278           |
|            | Interest on GST                            | 12                         | 21            |
|            | Interest on TDS                            | -                          | 27            |
|            | <b>Total :</b>                             | <b>12,007</b>              | <b>13,293</b> |
| <b>22.</b> | <b><u>Other Expenses :</u></b>             |                            |               |
|            | Advertisement & Marketing Expenses         | 5,066                      | 3,519         |
|            | AMC Charges                                | 2,448                      | 2,562         |
|            | Audit Fees                                 | 300                        | 300           |
|            | Corporate Marketing and Hospital Branding  | 3,029                      | 3,177         |
|            | Donation & Charity                         | 112                        | 21            |
|            | Medical Camp Exp Under CSR Activities      | 1,065                      | -             |
|            | Medical camp Expenses                      | -                          | 55            |
|            | Festival & Function Expenses               | 439                        | 438           |
|            | Freight & Cartage                          | 6                          | 3             |
|            | Generator Expenses                         | 494                        | 442           |
|            | House Keeping Expenses                     | -                          | 1,748         |
|            | Ineligible Input Tax Credit                | 3,992                      | 2,108         |
|            | Interest on Income tax                     | 91                         | -             |
|            | Insurance Charges                          | 245                        | 269           |
|            | Miscellaneous & General Expenses           | 1,244                      | 1,253         |
|            | MOU and other Discount                     | 21,487                     | 23,259        |
|            | Office & General Expenses                  | 401                        | 468           |
|            | Postage & Courier                          | 116                        | 123           |
|            | Printing & Stationery                      | 2,361                      | 2,946         |
|            | Professional & Consultation Fees           | 7,277                      | 6,795         |
|            | Rent, Rates & Taxes                        | 4,446                      | 4,243         |
|            | Security Charges                           | 4,589                      | 4,440         |
|            | Software Expenses                          | 283                        | 11            |
|            | Telephone & Mobile Expenses                | 467                        | 525           |
|            | Travelling & Tour Expenses                 | 168                        | 461           |
|            | ROC Filing Fees                            | 34                         | 69            |
|            | <b>Total :</b>                             | <b>60,159</b>              | <b>59,235</b> |



## 36. Ratios :

| Sr. No. | Particulars                      | Numerator                         | Denominator                         | % Change from PY     | 31-3-2025      | 31-3-2024 |
|---------|----------------------------------|-----------------------------------|-------------------------------------|----------------------|----------------|-----------|
| a       | Current Ratio                    | Current Assets                    | Current Liabilities                 | 19.20%               | 2.67           | 2.24      |
| b       | Debt Equity Ratio                | Total Debt                        | Shareholder's Equity                | (35.07%)<br>(Note 1) | 0.56           | 0.86      |
| c       | Debt Service Coverage Ratio      | Earnings for debt service*        | Total Debt (Principal+Int)          | 24.89%               | 0.79           | 0.63      |
| d       | Return on Equity Ratio           | Profit after tax                  | Networth                            | -16.78%              | 27.33          | 32.84     |
| e       | Inventory turnover ratio         | Revenue from operations           | Average inventory of finished goods | 5.01%                | 34.31          | 32.67     |
| f       | Trade receivables turnover ratio | Revenue from operations           | Average trade receivables           | -31.80%<br>(Note 2)  | 6.51           | 9.54      |
| g       | Trade payables turnover ratio    | Purchases + Other expenses        | Average trade payables              | 23.27%               | 2.15           | 1.75      |
| h       | Net Capital turnover ratio       | Revenue from operations           | Average working capital**           | (24.95%)<br>(Note 3) | 4.05           | 5.40      |
| i       | Net profit ratio                 | Net profit for the year           | Total Income                        | 8.95%                | 11.08          | 10.17     |
| j       | Return on capital employed       | Earning before interest and tax   | Capital employed***                 | -2.47%               | 24.01          | 24.62     |
| k       | Return on investment             | Income generated from Investments | Time weighted average Investments   | Nil                  | Not Applicable |           |

\* Earnings for debt service = Profit Before Tax + Non Cash Expenses like Depreciation and amortization + Interest + Loss on sale of Fixed Asset

\*\* Average Working Capital is calculated by taking average of Opening Working Capital (Current Assets-Current Liabilities) and Closing Working Capital.

\*\*\* Capital Employed = Total Tangible Net Worth + Total Debt + Deferred Tax Liability.

Note 1 Debt Equity ratio is decreased due to increase in shareholders's fund (including reserve & surplus).

Note 2 Trade receivable turnover ratio is decreased due to increase in recoverability of debtors.

Note 3 Net Capital turnover ratio is decreased due to increase in assets of the company.

37. Previous year's figures have been regrouped and rounded off to nearest thousand rupees wherever necessary so as to make them comparable with current year's figures.

As per our Report of even date attached.

For, Piyush P Jain & Associates  
Chartered Accountants  
(Firm Registration No. 017085C)

CA Piyush Jain  
Partner (M. No. 405305)  
UDIN : 284015305BMJLVF9967

Place: Bhilai

Date: 05/09/2025

For and on behalf of the Board of directors of Sparsh Multispeciality  
Hospital Private Limited

For Sparsh MultiSpecialty Hospital Pvt. Ltd For Sparsh MultiSpecialty Hospital Pvt. Ltd  
Dr. Deepak Kumar Verma Dr. Sanjay Kumar Goyal

Director-1  
Director

DIN : 06635297

Director-2  
Director

DIN : 06634450

Date: 05/09/25  
Place: Bhilai

#### IV. Additional Regulatory Info

##### (i) Title deeds of Immovable Property not held in name of the Company

| Relevant line item in Balance Sheet               | Description of item of property | Gross Carrying Value | Title deeds held in the name of | Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director | Property held since which date | Reasons for not being held in the name of the company** |
|---------------------------------------------------|---------------------------------|----------------------|---------------------------------|---------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------------------------------------|
| PPE                                               | Land Building                   | 16,83,995.00         | Mrs. Mithala Bai w/o Gaindal    | No                                                                                                                  | 06-10-2020                     | Note Below                                              |
| Investment property                               |                                 |                      |                                 |                                                                                                                     |                                |                                                         |
| PPE retired from active use and held for disposal |                                 |                      |                                 |                                                                                                                     |                                |                                                         |
| Others                                            |                                 |                      |                                 |                                                                                                                     |                                |                                                         |

\*\*This land was allotted originally to the erstwhile owner being Mrs. Mithala Bai w/o Gaindal by Bhilai Municipal Corporation under the scheme of Land Allotted to Landless Person of Chhattisgarh Urban Area for 30 years from 10.02.2020. This land will be transferred to the company when Chhattisgarh State Government opens the window to transfer such kind of land from original allottee to other purchaser. Since this window is not opened by Chhattisgarh State Government, therefore the company is not able to get it transferred in its name.

##### (ii) Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017- NIL

Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or  
(b) without specifying any terms or period of repayment

| Type of Borrower | Amount of loan or advance in the nature of loan outstanding | Percentage to the total Loan and Advances in the nature of loans |
|------------------|-------------------------------------------------------------|------------------------------------------------------------------|
| Promoters        | NIL                                                         |                                                                  |
| Directors        |                                                             |                                                                  |
| KMPs             |                                                             |                                                                  |
| Related Parties  |                                                             |                                                                  |

##### (v) Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD) (Amount in lacs)

(a) For Capital-work-in progress / Intangible assets under development (ITAUD), following ageing schedule shall be given: NIL

CWIP/ITAUD aging schedule:

| CWIP/ITAUD                     | Amount in CWIP for a period of |           |           |                   | Total* |
|--------------------------------|--------------------------------|-----------|-----------|-------------------|--------|
|                                | Less than 1 year               | 1-2 years | 2-3 years | More than 3 years |        |
| Projects in progress           | 6.04                           | 9.30      | -         | -                 | 15.34  |
| Projects temporarily suspended | -                              | -         | -         | -                 | -      |

\*Total shall tally with CWIP amount in the balance sheet.

(b) For Capital-work-in progress / Intangible assets under development (ITAUD), whose completion is overdue or has exceeded its cost compared to its original plan, following completion schedule should be given: NIL

CWIP/ITAUD completion schedule shall be given\*\*:

(Amount in Rs.)

| CWIP/ITAUD | To be completed in |           |           |                   |
|------------|--------------------|-----------|-----------|-------------------|
|            | Less than 1 year   | 1-2 years | 2-3 years | More than 3 years |
| Project 1  | -                  | -         | -         | -                 |
| Project 2  | -                  | -         | -         | -                 |

\*\*Details of projects where activity has been suspended shall be given separately.

##### (vi) Details of Benami Property held

Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:- NIL

- (a) Details of such property, including year of acquisition,  
(b) Amount thereof,  
(c) Details of Beneficiaries,  
(d) If property is in the books, then reference to the item in the Balance Sheet.  
(e) If property is not in the books, then the fact shall be stated with reasons,  
(f) Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor then the details shall be provided,  
(g) Nature of proceedings, status of same and company's view on same.

##### (vii) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:- \*No

- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.  
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.

\*The Company has not utilised the working capital limits and hence there was no need to submit any such returns/statements.

##### (viii) Willful Defaulter\*

NOT APPLICABLE

Where a company is a declared willful defaulter by any bank or financial institution or other lender, following details shall be given

- (a) Date of declaration as willful defaulter,  
(b) Details of defaults (amount and nature of defaults),



(ix) Relationship with struck off companies

NOT APPLICABLE

| Name of struck off Company | Nature of transactions with struck off Company | Balance Outstanding | Relationship with struck off |
|----------------------------|------------------------------------------------|---------------------|------------------------------|
|                            | Investment in securities                       |                     |                              |
|                            | Receivables                                    |                     |                              |
|                            | Payables                                       |                     |                              |
|                            | Shares held by struck off company              |                     |                              |
|                            | Other outstanding balances (to be specified)   |                     |                              |

(x) Registration of charges or satisfaction with Registrar of Companies

NIL

(xi) Compliance with number of layers of companies

NOT APPLICABLE

(xii) Following Ratios to be disclosed:-

ANNEXED

- (a) Current Ratio,
- (b) Debt-Equity Ratio,
- (c) Debt Service Coverage Ratio,
- (d) Return on Equity Ratio,
- (e) Inventory turnover ratio,
- (f) Trade Receivables turnover ratio,
- (g) Trade payables turnover ratio,
- (h) Net capital turnover ratio,
- (i) Net profit ratio,
- (j) Return on Capital employed,
- (k) Return on investment.

(xiii) Compliance with approved Scheme(s) of Arrangements

NOT APPLICABLE

(xiv) Utilisation of Borrowed funds and share premium:

Annexed with CARO



**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
(Formerly Known as Paedia Health Private Limited)  
CIN : U85110CT2005PTC017751

**23. CORPORATE INFORMATION**

Sparsh Multispecialty Hospital Private Limited (formerly Known as Paedia Health Private Limited) is a PRIVATE LIMITED COMPANY and was incorporated on 29.06.2005 with the office of Registrar of Companies, Gwalior (Currently ROC Bilaspur, Chhattisgarh). The registration no. (CIN) of company is U85110CT2005PTC017751. The primary objective of the Company is to provide quality medical facilities to all class of society at reasonable cost. It commenced its Multispecialty hospital operations w.e.f. 1st April 2014 in the name of Sparsh Multispecialty Hospital.

**24. SIGNIFICANT ACCOUNTING POLICIES:**

**A. BASIS OF ACCOUNTING:**

- (i) The accounts are prepared in compliance with all material aspect as per the applicable accounting principles in India and the accounting standards issued by the Institute of Chartered Accountants of India.
- (ii) The accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
- (iii) The accounts are being maintained on accrual basis except for Insurance Claim which is accounted on cash basis and unless otherwise stated.

**B. INVENTORY VALUATION:**

Inventories are valued at lower of Cost or Net Realizable Value.

**C. PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION:**

**(i) Property, Plant & Equipment:**

All Property, Plant & Equipment are stated at cost less depreciation. The Company capitalizes all costs relating to acquisition and installation of Fixed Assets. Cost of acquisition includes expenditure required to bring the assets to its present location and condition of its intended use. Such cost includes but is not restricted to freight and non refundable duties & taxes.

Subsequent expenditure related to an item of Property, Plant & Equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

**(ii) Depreciation:**

- (a) Depreciation on Property, Plant & Equipment is provided based on the useful live of the Assets as prescribed in Schedule II of the Companies Act, 2013, to the extent of depreciable amount on Straight Line Method (SLM). The useful lives of various assets considered are as under:

| Sr.No. | Fixed Assets            | Useful Life |
|--------|-------------------------|-------------|
| 1      | Building                | 60 Years    |
| 2      | Medical Equipment       | 15 Years    |
| 3      | Furniture & Fixtures    | 10 Years    |
| 4      | Electrical Installation | 10 Years    |
| 5      | Office Equipment        | 5 Years     |
| 6      | Lift                    | 15 Years    |
| 7      | Computers & Printers    | 3 Years     |
| 8      | Software                | 10 Years    |
| 9      | Boring                  | 5 Years     |
| 10     | SIP/ETP                 | 25 Years    |

- (b) Depreciation on additions to Fixed Assets or till sale/discard of Fixed Assets is calculated on prorata basis from the date of such addition or up to the date of such sale/discard respectively.

**D. RETIREMENT BENEFITS:**

**Defined Contribution Plans:** Company's contributions paid/payable during the year to Provident Fund is considered as defined contribution plan and the contributions are recognized in the Statement of Profit and Loss as and when the contribution to the respective funds are due.

**Defined Benefit Plans:** In accordance with the Payment of Gratuity Act, 1972 the company provides for Gratuity covering the eligible employees. The liability is provided on the basis of valuation of the liability by an independent actuary as at the year end.

(Contd....2)



**E. REVENUE RECOGNITION:**

- (a) **Revenue from Provision of Hospital Services:** Revenue from hospital is recognized on bills raised basis to the patients. Revenue from fees charged for services rendered to insured and corporate patients are subject to approvals from the insurance companies and corporates. Accordingly, the Company estimates the amounts likely to be disregarded by such companies based on past trends. Estimations based on past trends are also required in determining the value of consideration from customers to be allocated to award credits for customers.
- (b) **Revenue from Sale of Medicines:** Sale of medicines is recognized on transfer of significant risk and rewards of ownership which is generally on the delivery of the goods.

**F. BORROWING COSTS:**

Borrowing costs that are attributable to the acquisition or construction of qualifying Fixed Assets till the date on which the assets are ready for its intended use are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to statement of Profit and Loss.

**G. TAXES ON INCOME:**

- (a) Provision for Income Tax Liability has been computed as per the Provisions of Income Tax Act, 1961.
- (b) Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income & accounting income that originate in one period and are capable of reversal in one or more subsequent period.
- (c) MAT Credit is recognised as an assets in accordance with guidance note issued by the ICAI, the same should be reviewed at each balance sheet date. The Company has recognised MAT Credit entitlement to the extent that company is expecting that Company will pay normal income tax during the specified period.

**H. IMPAIRMENTS:**

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indication exist, the assets recoverable amount is estimated. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

**I. EARNING PER SHARE:**

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year. The number of shares used in computing diluted EPS comprises of weighted average shares considered for deriving Basic EPS, and also the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the year, unless they have been issued at a later date. The diluted potential equity shares have been adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares).

**J. CONTINGENT LIABILITIES, CONTINGENT ASSETS & PROVISIONS:**

Contingent liabilities are disclosed by way of notes; Contingent Assets are not recognized or disclosed in the financial statements. A provision is recognized if the company has a present obligation as a result of past event(s) and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation(s), in respect of which reliable estimate can be made for the amount of obligation.

**K. USE OF ESTIMATES:**

The presentation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities. Such estimates and assumptions are based on management's evaluation of relevant facts and circumstances on the date of financial statements. The actual outcome may diverge from these estimates.

**L. EXPECTED CREDIT LOSS:**

The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix considering the nature of receivables and the risk characteristics. The provision matrix takes into accounts historical credit loss experience and adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the day of the receivables are due and the rates as given in the provision matrix.

**25. EARNING PER SHARE:**

All Figures in thousands ₹

| Sr. No. | PARTICULARS                       | 2024-25<br>(Rs.) | 2023-24<br>(Rs.) |
|---------|-----------------------------------|------------------|------------------|
| (a)     | Profit / (Loss) After Taxes (Rs.) | 47,311           | 42,161           |
| (b)     | Weighted Average Number of        | 1,126            | 1,126            |
| (c)     | Basic/Diluted Earnings per        | 42.02            | 37.44            |

**26. INCOME & EXPENDITURE IN FOREIGN CURRENCY:**

All Figures in thousands ₹

| Sr. No. | Particulars          | 2024-25 | 2023-24 |
|---------|----------------------|---------|---------|
| (a)     | Income & Expenditure | Nil     | Nil     |

(Contd....3)



(3)

27. (a) **AUDITORS REMUNERATION:**

Payment to Auditors include

All Figures in thousands ₹

| Sr. No. | Particulars         | 2024-25    | 2023-24    |
|---------|---------------------|------------|------------|
| (a)     | As Audit Fees       | 300        | 300        |
| (b)     | As Taxation Matters | 0          | 0          |
|         | <b>Total :</b>      | <b>300</b> | <b>300</b> |

27. (b) **DETAILS OF CSR EXPENDITURE:**

| Sr. No. | Particulars                                                      | 2024-25  | 2023-24  |
|---------|------------------------------------------------------------------|----------|----------|
| (a)     | Gross Amount required to be spent by the company during the year | 1,043.51 | -        |
| (b)     | Amount spent during the year                                     | 1,065.00 | -        |
| (c)     | Amount Spent during the year ended on March                      |          |          |
|         | (i) Construction/acquisition of any assets                       |          |          |
|         | (ii) on purpose other than (i) above                             | 1,065.00 | -        |
| (d)     | Details related to spent/unspent obligation                      |          |          |
|         | (i) Expenditure on Free Medical Camp                             | 1,065.00 | -        |
|         | <b>UNSPENT AMOUNT</b>                                            | <b>-</b> | <b>-</b> |

28. **DEFERRED TAX:** In terms of Accounting Standard (AS-22) on Accounting for Taxes on Income issued by the Institute of Chartered Accountants of India, there is a Net Deferred Tax Liability amounting to 18,275/- thousand as on 31st March, 2025. In compliance with the provisions of the said Accounting Standard and based on general prudence, the company has recognised the said Deferred Tax Liability while preparing the accounts for the current year.

| Particulars                                  | As at<br>31.03.2024  | Tax effect for<br>the year | As at<br>31.03.2025  |
|----------------------------------------------|----------------------|----------------------------|----------------------|
| <b>Deferred Tax Liability:</b>               |                      |                            |                      |
| Fixed Assets                                 | (1,96,44,582)        | (3,40,259)                 | (1,99,84,841)        |
| <b>Total:</b>                                | <b>(1,96,44,582)</b> | <b>(3,40,259)</b>          | <b>(1,99,84,841)</b> |
| <b>Deferred Tax Assets:</b>                  |                      |                            |                      |
| Unabsorbed Depreciation                      | -                    | -                          | -                    |
| Gratuitv Pivable                             | 14,49,410            | 2,60,658                   | 17,10,068            |
| <b>Total:</b>                                | <b>14,49,410</b>     | <b>2,60,658</b>            | <b>17,10,068</b>     |
| <b>Net Deferred Tax Assets / (Liability)</b> | <b>(1,81,95,172)</b> | <b>(79,601)</b>            | <b>(1,82,74,773)</b> |

29. **CONTINGENT LIABILITY:** The company is contingently liable for Payment of Income Tax for A.Y. 2019-20 amounting to Rs. 3,31,428/- vide order dated 30th March, 2021. However the company has preferred an appeal against the said order before Hon.Commissioner of Income Tax (Appeals) and expects favourable outcome therein.
30. **CAPITAL COMMITMENT:** Estimated amount of contracts remaining to be executed on capital account (Net of advances) and not provided for as on 31st March, 2025 are NIL for Purchase of Medical Equipment (Pr. Year Rs. NIL).
31. In the opinion of the Board, Current Assets and Loans & Advances are approximately of the value stated, if realized, in the ordinary course of business and provisions of all known liabilities are adequate and not in excess of the amount reasonably necessary.
32. (a) The balances of Trade Receivables, Deposits, Loans & Advances, Advances received from customers, Liability for expenses and Trade Payables are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any. The management however do not expect any material variation on the same.
- (b) The balances of trade payables & sundry creditors may also include the balances which are payable to micro and small enterprises. However, the management does not have ready information with regard to categorization of small and micro enterprises. Further, as per Finance Act, 2023 payments of MSME dues (micro and small) are covered within the ambit of Section 43B(h) of Income Tax Act 1961. Hence, any such dues outstanding of the same shall be allowed as expense only when payments to such entities are made within the defined time period. The management however do not expect any significant dues to such entities.
33. **SEGMENT REPORTING:** The Company is primarily engaged in the business of Healthcare Services, which in the opinion of management is considered to be the only reportable business segment as per Accounting Standard 17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, as notified under section 133 of the Companies Act, 2013, read together with para 7 of the Companies (Accounts) Rules, 2014.
34. **RELATED PARTY DISCLOSURE:** Disclosure of transactions with related parties, as required by Accounting Standard 18 "Related Party Disclosure", has been set out as under. Related parties as defined under clause 3 of the said Accounting Standard have been identified on the basis of representations made by the directors and information available with the company.

(a) **Relationships:**

| Sr. No. | Key Managerial Personnel<br>(KMP) | Relation                                                                       |
|---------|-----------------------------------|--------------------------------------------------------------------------------|
| 1       | CA. Ajay Somani                   | *Director (office vacated in terms of section 167(1)(b) of Companies act, 2013 |
| 2       | CA. Pradeep Pal                   | *Director (office vacated in terms of section 167(1)(b) of Companies act, 2013 |
| 3       | Dr. Vinod Singh                   | Director                                                                       |
| 4       | Dr. Deepak Verma                  | Director                                                                       |
| 5       | Dr. Sanjay Kumar Guval            | Director                                                                       |

\*As informed by the management but the same has not been updated with ROC/MCA21.

| Sr. No. | Relatives of Key Managerial<br>Personnel | Relation           |
|---------|------------------------------------------|--------------------|
| 1       | Mrs. Shimpy Goyal                        | Spouse of Director |
| 2       | Dr. Poonam Verma                         | Spouse of Director |

(Contd....4)



| (4)     |                                           |                                           |
|---------|-------------------------------------------|-------------------------------------------|
| Sr. No. | Enterprises in which KMP'S are Interested | Relation                                  |
| 1       | PSAC & Associates                         | Director is having significant influence. |
| 2       | Proethic Consultants Private Limited      | Director is having significant influence. |

\*CA Ajay Somani/ CA Pradeep Pal is having Significant influence

(b) Transactions carried out with related parties referred to above, in ordinary course of business are as follows :

All Figures in thousands ₹

| Sr. No. | Transactions               | 2024-25       | 2023-24       |
|---------|----------------------------|---------------|---------------|
|         | <b>Consultancy Fees :</b>  |               |               |
| 1       | Dr. Deenak Verma           | 4,439         | 4,382         |
| 2       | Dr. Saniav Kumar Goval     | 10,467        | 9,784         |
| 3       | Dr. Vinod Singh            | -             | 251           |
| 4       | Mrs. Shimov Goval          | 1,200         | 1,200         |
|         | <b>Total :</b>             | <b>16,106</b> | <b>15,617</b> |
|         | <b>Sale of Medicines :</b> |               |               |
| 1       | Dr. Deenak Verma           | 11            | 23            |
| 2       | Dr. Saniav Goval           | 110           | 111           |
|         | <b>Total :</b>             | <b>121</b>    | <b>134</b>    |

| Sr. No. | Transactions                         | 2024-25      | 2023-24      |
|---------|--------------------------------------|--------------|--------------|
|         | <b>Closing Balances (Payable) :</b>  |              |              |
|         | <b>OTHERS :</b>                      |              |              |
| 1       | Dr. Deenak Verma                     | 269          | 246          |
| 2       | Dr. Saniav Kumar Goval               | 783          | 643          |
| 3       | Dr. Vinod Singh                      | -            | 10           |
| 4       | Mrs. Shimov Goval                    | 90           | 90           |
| 5       | PSAC & Associates                    | 99           | 99           |
| 6       | Proethic Consultants Private Limited | 270          | 270          |
|         | <b>Total :</b>                       | <b>1,511</b> | <b>1,358</b> |

35. Details of Title of Title Deeds of Immovable Property not held in the name of the company are as follows :

| Relevant line item in the Balance sheet | Description of item of property | Gross carrying value | Title deeds held in the name of |
|-----------------------------------------|---------------------------------|----------------------|---------------------------------|
| Property, Plant and Equipment           | Land Building                   | 16,83,996            | Mrs. Mithala Bai w/o Gaidndal   |

| Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director | Property held since which date | Reason for not being held in the name of the company |
|-----------------------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------------------------------|
| No                                                                                                                    | 06th October, 2020             | Note below                                           |

This land was allotted originally to the erstwhile owner being Mrs. Mithala Bai w/o Gaidndal by Bhilai Municipal Corporation under the scheme of Land Allotted to Landless Person of Chhattisgarh Urban Area for 30 years from 10.02.2020. This land will be transferred to the company when Chhattisgarh State Government opens the window to transfer such kind of land from original allottee to other purchaser. Since this window is not opened by Chhattisgarh State Government, therefore the company is not able to get it transferred in its name.

