

SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED
(Formerly known as Paedia Health Private Limited)

Add: Sparsh Multispeciality Hospital, Ward No. 06, Contractor Colony,
Dewarpara, Supela, Bhilai Durg CT 490023

CIN: U85110CT2005PTC017751

E-mail: [dvvhilai@yahoo.co.in](mailto:dvbhilai@yahoo.co.in)

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting this Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2022.

1. Financial Summary or performance of the company:

(Rs. in Thousands)

PARTICULARS	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
Sales for the year	4,21,800	3,13,233
Other Income	3,134	1,369
Total Income	4,24,934	3,14,602
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	91,863	57,983
Less: Financial expenses	12,024	18,193
Less: Depreciation & Preliminary expenses written off	11,618	12,137
Profit before Taxation	68,221	27,653
Less : Tax	23,813	1,930
Profit after Taxation & carried forward to Balance Sheet	44,408	25,723

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2. Operations:

The Company has reported total income of ₹4,24,934/- (in Thousands) for the current year as compared to ₹ 3,14,602/- (in Thousands) in the previous year. The Net Profit for the year under review amounted to ₹ 44,408/- (in Thousands) in the current year as compared to net loss of ₹ 25,723/- (in Thousands) in the previous year.

3. Transfer to reserves:

The Company has transferred an amount of ₹ 44,408/- (in Thousands) as net profit to reserves during the reporting period.

4. Dividend:

Your Directors have not recommended any dividend for the financial year 2021-22.

5. Material changes between the date of the Board report and end of financial year:

There have been no material changes and commitments, if any, affecting the financial position of the Company which has occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report, except for the following:

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- The financial statements of the Company for the FY 2021-22 are yet to be approved by the Board of Directors in their duly convened and held board meeting. A board meeting was manufactured by falsifying and fabricating the records of the Company by two of the Directors of the Company acting in their fiduciary capacity, alleged to have been held on 21-09-2022 for alleged adoption & approval of financial statements and for other agendas as mentioned in minutes of said alleged board meeting prepared by one of the Director and circulated to the members of the Board on 13-11-2022, which was never convened let alone held.
- The draft financial statements for the FY 2021-22 were massively short served on the shareholders of the Company and surprisingly only bear the signature of CA Ajay Somani, who has unilaterally without a valid board meeting of the Board has signed on draft financials and hence the shareholders of the Company at their AGM dated 27-09-2022 did not consent and execute the financial statements laid before them.
- Dr. Ashish Jain, Director of the Company has tendered his resignation from the office of Director w.e.f. 15-10-2022.
- Termination of CFO agreement dated 01-04-2019 with Proethic Consultants Private Limited ("erstwhile financial consultant") on 22-11-2022 by the Company under the instructions of the shareholders due to massive violations of the CFO agreement committed by the erstwhile financial consultant.

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- Filing of a Company Petition by titled, CP No. 61/CB/2022, CA Ajay Somani & Anr Vs Sparsh Multispecialty Hospital Private Limited & Ors before the Hon'ble NCLT, Cuttack Bench, by two Directors cum Shareholders of the Company under the provisions of section 241, 242 of the Companies Act, 2013, alleged acts of oppression & mismanagement by the Respondents against the Petitioners.
- A civil suit has been filed by erstwhile financial consultants before the District Court Durg, for recovery of money allegedly due by the Company on the basis of an alleged oral agreement.
- Vide interim order dated 13-12-2022 passed in the civil suit, the Hon'ble District Court denied the interim injunction sought by the Plaintiff.
- An appeal was filed before the Hon'ble High Court of Chhattisgarh against the order dated 13-12-2022 by the Plaintiff/Appellant and proceedings in said appeal is pending.
- Vide interim order dated 17-07-2023 passed in CP No. 61/CB/2022, the Hon'ble NCLT, Cuttack Bench has rejected the interim reliefs prayed for by the Petitioners therein.
- An appeal was filed by the Petitioners/Appellants before the Hon'ble NCLAT, New Delhi against the interim order dated 17-07-2023 passed by the Hon'ble NCLT, Cuttack Bench, the proceedings in said appeal is pending.

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- The Statutory Auditor of the Company, Loya Bagri & Co. has tendered its resignation vide letter dated 19-08-2023, stating therein that since the financial statements of the Company for the FY 2021-22 has not yet been approved at a board meeting they will not be in a position to continue as Statutory Auditors of the Company for their residual tenure.
- M/s Piyush P Jain & Associates were appointed as Statutory Auditor of the Company for the FY 2021-22 at the EGM dated 21-09-2023 for filling in the casual vacancy caused in the office of the Statutory Auditor of the Company.

6. Share Capital:

During the financial year 2021-22, there has been no change in the capital of the Company.

7. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future. The Company has changed its name from Paedia Health Private Limited to Sparsh Multispecialty Hospital Private Limited and a certificate to that effect has been issued by the ROC, Bilaspur on 01-12-2021.

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8. Subsidiary Company/Joint Ventures/Associates:

As on 31st March, 2022, the Company neither has a subsidiary nor an associate Company.

9. Statutory Auditor & Audit Report & Directors Comments on Qualifications, If any:

The tenure of Loya Bagri & Co., Chartered Accountants as Statutory Auditors of the Company was to end at the AGM for the FY 2022-23 to be held in the year 2023. However, the Statutory Auditor of the Company, Loya Bagri & Co. has tendered its resignation vide letter dated 19-08-2023, stating therein that since the financial statements of the Company for the FY 2021-22 has not yet been approved at a board meeting they will not be in a position to continue as Statutory Auditors of the Company for their residual tenure.

The Board had proposed the appointment of M/s Piyush P Jain & Associates, Chartered Accountants (FRN. 017085C) as Statutory Auditors of the Company and the shareholders in their EGM dated 21-09-2023 have appointed M/s Piyush P Jain & Associates as Statutory Auditor of the Company for the FY 2021-22 for filling in the casual vacancy caused in the office of the Statutory Auditor.

Further the Board hereby proposes the appointment of M/s Piyush P Jain & Associates, Chartered Accountants (FRN. 017085C) for a period of 5 years commencing from the FY 2022-23, and if approved by shareholders of the Company, M/s Piyush P Jain & Associates, Chartered Accountants (FRN.

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017085C) shall hold the office of Statutory Auditors of the Company till the conclusion of the AGM of the Company to be held for the year 2027. Further, the Company has received a letter from M/s Piyush P Jain & Associates, Chartered Accountants (FRN. 017085C) confirming that their appointment would be within the limits prescribed under Section - 139 of the Companies Act, 2013 and they are not disqualified for such appointment within the meaning of Section - 141 of the Companies Act, 2013 and have confirmed their willingness to be appointed as Statutory Auditor for the FY 2022-23.

10. Change in the nature of business:

There is no change in the nature of the business of the company.

11. Details of directors or key managerial personnel:

During the reporting period Dr. Rajeev Kaura (DIN: 07079268) resigned from his office as Director of the Company and CA Pradeep Pal (DIN: 01887182) was appointed as Additional Director on the Board of the Company w.e.f. 08-09-2021. Further, there is no other change in composition of Board of Directors of the Company during Financial Year 2021-22.

12. Number of meeting of the Board:

During the FY 2021-22, the Board of Directors met six times viz. on 21-05-2021, 10-07-2021, 08-09-2021, 06-10-2021, 11-12-2021 & 31-01-2022. The maximum interval between any two meetings did not exceed 120 days.

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13. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended 31st March, 2022. There were no unclaimed or unpaid deposits as on 31st March, 2022.

14. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption has not been provided as the Company is into health care industry and its intellectual property are its indispensable assets. The Board of Directors deems it fit to not divulge the details pertaining to conservation of energy & technology absorption, revealing of the same may be detrimental to the existence of the Company, however the shareholders have free access to said information. During the financial year, the Company has not earned any income in foreign currency. Further, the Company has not made any expenditure in foreign currency during the period under reporting.

15. Corporate Social Responsibility:

As per the financial statements, the Company has triggered the limit of applicability to expenditure on CSR activities and the company will spend the required amount towards CSR expenditure.

16. Declaration by Independent Directors:

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The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

17. Company's policy on directors' appointment and remuneration including critcria for determining qualifications, positive attribntes, independence of a director and other matters prcvided under sub-section (3) of section 178:

The Company being a Private Limited entity was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

18. Particulars of loans, guarantees or investments undcr section 186:

During the year under review, the Company has not made any loans/investments/furnished guarantee/provided security to other bodies corporate or persons covered under the provisions of section 186 of the Companies Act, 2013.

19. Particulars of Employees:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

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20. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2022 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Related Party Transactions:

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All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

22. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

23. Disclosure pertaining to cost audit report & its filing.

Provisions pertaining to preparation & filing of cost audit report are not applicable to the Company.

24. Risk Management Policy:

Your Company has a well-defined risk management framework in place. The risk management framework works at various levels across the enterprise. These levels form the strategic defense cover of the Company's risk management. The

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Company has a robust organizational structure for managing and reporting on risks.

The Risk Management Policy inter alia includes identification of risks including cyber security and related risks and also those which in the opinion of the Board may threaten the existence of the Company. Risk management process has been established across the Company and is designed to identify assess and frame a response to threats that affect the achievement of its objectives. Further it is embedded across all the major functions and revolves around the goals and objectives of the organization.

25. Internal Financial Control with reference to the Financial Statements:

Internal financial controls were attempted to be put in place for the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements.

26. Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

No Applications were made under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year 2021-22.

Further no proceedings are pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year 2021-22.

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27. Details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof: Not Applicable.

28. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors

Director

DIN:


06634450

Director

DIN:


06635297

Place:

BHILAI

Date:

10/2/24



COMPANY AUDIT REPORT

FOR

ASSESSMENT YEAR 2022-23

OF

SPARSH MULTISPECIALITY HOSPITAL PVT LTD

(formerly known as Paedia Health Private Limited)

WARD NO-06, CONTRACTOR COLONY, DEWARPARA, SUPELA -490023

AUDITORS:-

Piyush P Jain & Associates
52, C-Market, Sector-1, Bhilai
96913-99990

Branch:- 1) Raipur- Above Manas Jewellers, Oppo.Jain Mandir, Sadar Bazar, Raipur.
2) Bemetara- Above Geeta Jewellers, Sadar Bazar, Bemetara.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SPARSH MULTISPECIALTY HOSPITAL PVT LTD
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Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Sparsh Multispecialty Hospital Private Limited, which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and statement of Cash flow for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Standalone financial statements and our auditor's report thereon.



PIYUSH P JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

52, C-Market, Sector-1, Bhilai (C.G.) - 490001

Phone-0788-2962100, 096913-99990, E-mail - ca.piyushjain@yahoo.in

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



PIYUSH P JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

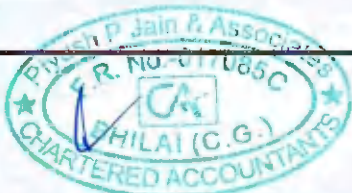
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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control since in our opinion and according to the information and explanation given to us, clause (i) of subsection(3) of section 143 is not applicable to the company in view of the exemption granted to private companies vide Notification No. GSR 583 (E) [F.NO. 1/2/2014-CL-dated 13/06/2017 under the Act.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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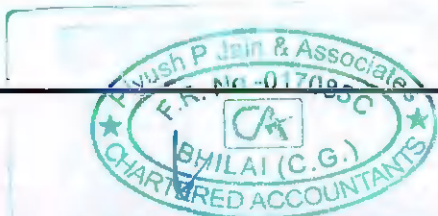
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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) order, 2016 ("the order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016, as amended from time to time, and other accounting principles generally accepted in India.
 - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) This report does not include any comment on the adequacy of the internal financial control system in place and the operating effectiveness of such controls, since in our opinion and according to the information and explanation given to us, clause (i) of subsection (3) of section 143 is not applicable to the company in view of the exemption granted to private companies vide Notification No. GSR 583 (E) [F.NO. 1/2/2014-CL-dated 13/06/2017 under the Act.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position except those reported under contingent liability and the cases mentioned below: -



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S.no	Court	Litigant(s)	Case No.
1	DISTRICT AND SESSION COURT, DURG	PROETHIC CONSULTANTS PRIVATE LIMITED	CS A/66/2022
2	DISTRICT AND SESSION COURT, DURG	Ranjan Bopardikar	MJC Civii/429/2019
3	NATIONAL COMPANY LAW TRIBUNAL	Ajay Somani	CP - 61/2022
4	NATIONAL COMPANY LAW APPELLATE TRIBUNAL	Ajay Somani	Company appeal (AT)no. 157 of 2023
5	HIGH COURT OF CHHATTISGARH	PROETHIC CONSULTANTS PRIVATE LIMITED	MA/116/2022

The impact of the above-mentioned cases on the operations and/or financial statements is unascertainable till the date of signing of this report.

- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which are required to be transferred by the Company to the Investor Education and Protection Fund.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons



PIYUSH P JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

52, C-Market, Sector-1, Bhilai (C.G.) - 490001

Phone-0788-2962100, 096913-99990, E-mail – ca.piyushjain@yahoo.in

or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has neither declared nor Paid any Dividend during the year.
3. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For, PIYUSH P JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

(FRN : 017085C)

(CA PIYUSH JAIN)

PARTNER

M.NO. : 405305

UDIN : 24405305BKCILG7875



PLACE : BHILAI (C.G.)

DATE : 10.02.2024

PIYUSH P JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

52, C-Market, Sector-1, Bhilai (C.G.) - 490001

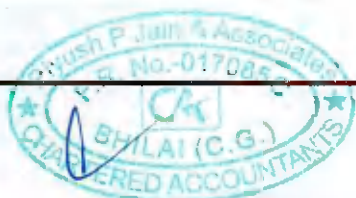
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ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Sparsh Multispecialty Hospital Private Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (A) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
 - (b) The Company has maintained proper records showing full particulars of intangible assets.
 - (B) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (C) Based on our examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that immovable properties disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date except the title deeds of immovable properties are not held in the name of the company-the land admeasuring 35 sq Mts acquired as per sale deed dated 06/10/2020 at Supela, Bhilai. (Refer Note no 36 of the Financial Statements and Additional Regulatory Info annexed with financial statements for details)
 - (D) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets or both during the year.
 - (E) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.



PIYUSH P JAIN & ASSOCIATES

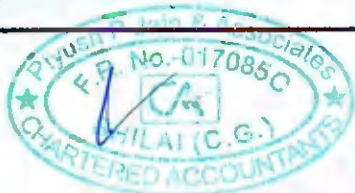
CHARTERED ACCOUNTANTS

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- ii. (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such verification.
- (b) The Company's working capital limits in not excess of ₹ 5 crore, in aggregate from banks or financial institutions hence this clause is not applicable.
- iii. The Company has not made any investments or provided any Loans or Advances in the nature of Loans or has given any guarantee to, companies, firms, Limited Liability Partnerships, during the year, hence, reporting under clause 3(iii) is not applicable
- iv. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The company is not required to maintain cost records and hence the disclosure is not applicable.
- vii. In respect of statutory dues:
- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Income Tax, and other material statutory dues applicable to it with the appropriate authorities. Following are the undisputed statutory dues which are outstanding at the last day of the financial year for more than six months from the date they becoming payable.
- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2022 on account of disputes are given below:

S. no	Particulars	Amount	Period (AY)	Forum
1	income Tax Act,1961	3,31,428/-	2019-20	Hon. Commissioner of income Tax (Appeals)



PIYUSH P JAIN & ASSOCIATES

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- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The Company has not defaulted in repayment of any loans or other borrowings from any lender or in the Payment of Interest thereon to any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes.
- (e) The Company is not having any Subsidiary and hence, reporting under clause 3(ix)(e) of the Order is not applicable for the year.
- (f) The Company is not having any Subsidiary, joint venture or associate company and hence reporting on clause 3(ix)(f) of the Order is not applicable for the year.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) According to the information and explanation given to us No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) No whistle blower complaints have been received by the Company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.



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- xiii. According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
- xiv. The company does not fall within the threshold limits required for complying with Internal Audit as per provisions of Section 138 of the Companies Act, hence No Internal Auditor has been appointed.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and also not in the immediately preceding financial year.
- xviii. Statutory Auditors M/s Loya Bagri and co. Chartered Accountants resigned from their office and the company has filled the casual vacancy as per the laid down procedures under the Act. As informed there were no major objections/issues/concerns raised by the outgoing auditors except non finalization of financial statements within reasonable time.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



PIYUSH P JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

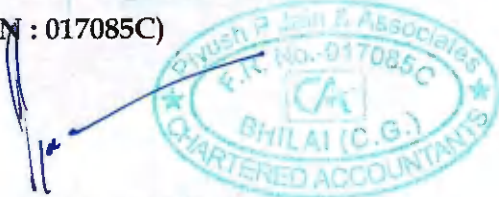
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- xx. As per Section 135 of the Companies Act, 2013, a company needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. However, the company does not fall within the threshold required for complying with CSR activities, so the company is not under any obligations to undertake any such activities.

For, PIYUSH P JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

(FRN : 017085C)



(CA PIYUSH JAIN)

PARTNER

M.NO. : 405305

UDIN : 24405305BKCILG7875

PLACE : BHILAI (C.G.)

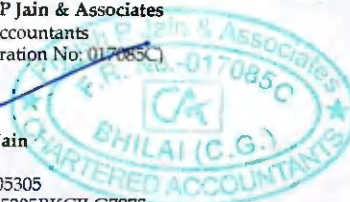


DATE : 10.02.2024

SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED
(Formerly Known as Paedia Health Private Limited)
CIN : U85110CT2005PTC017751

BALANCE SHEET


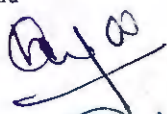

AS AT 31ST MARCH, 2022.

All Figures in thousands ₹

Particulars	Note No.	31.03.2022	31.03.2021
(I) EQUITY AND LIABILITIES :			
1. Shareholders' Funds :			
(a) Share Capital	1	11,262	11,262
(b) Reserves and Surplus	2	72,445	28,037
		83,707	39,299
2. Non-Current Liabilities :			
(a) Long Term Borrowings	3	136,286	126,466
(b) Deffered Tax Liabilities(Net)	4	14,357	1,930
(c) Other Long Term Liabilities	5		1,000
(d) Long Term Provisions	6	3,164	2,939
		153,807	132,335
3. Current Liabilities :			
(a) Short Term Borrowings	7	8,954	30,250
(b) Trade Pavables			
(i) total outstanding dues of micro enterprises and small enterprises	8	2,551	2,817
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		20,753	46,168
(c) Short term provision	9	21,853	8,970
		54,111	88,205
Total :		291,625	259,839
(II) ASSETS :			
1. Non-current Assets :			
(a) Property, Plant and Equipment and Intangible Assets :			
(i) Property, Plant and Equipment	10	190,431	182,118
(ii) Intangible Assets		393	473
(b) Other Non Current Assets	11	1,460	957
		192,284	183,548
2. Current Assets :			
(a) Inventories	12	11,925	13,863
(b) Trade Receivables	13	30,709	40,731
(c) Cash and Cash Equivalents	14	35,846	11,881
(d) Short Term Loans and Advances	15	18,271	8,471
(e) Other Current Assets	16	2,590	1,345
		99,341	76,291
Total :		291,625	259,839
Summary of Significant accounting policies			
Other Notes to the Financial Statements			
27-38			
The accompanying notes form an integral part of these Financial Statements			
As per our Report of even date attached.			
For, Piyush P Jain & Associates Chartered Accountants (Firm Registration No: 017085C)		For and on behalf of the Board	
 CA Piyush Jain Partner Mem. No. 405305 UDIN : 24405305BKCILG7875		Dr. Deepak Kumar Verma Director DIN : 06635297 	
		Dr. Sanjay Kumar Goyal Director DIN : 06634450 	
Place : Bhilai Date : 10.02.2024		Place : Bhilai Date : 10.02.2024	

SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED
(Formerly Known as Paedia Health Private Limited)
CIN : U85110CT2005PTC017751

STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	Note No.	All Figures in thousands ₹	
		2021-22	2020-21
REVENUE :			
Revenue from operations	17	421,800	313,233
Other income	18	3,134	1,369
Total Revenue :		424,934	314,602
EXPENSES :			
Operating Expenses	19	206,653	160,234
Changes in Inventories/ Stock in Trade	20	1,938	(3,544)
Employee Benefits Expense	21	55,926	50,063
Finance Costs	22	12,024	18,193
Depreciation & Amortisation Expense	10	11,618	12,137
Other Expenses	23	68,554	49,866
Total Expenses :		356,713	286,949
Profit/(Loss) before Exceptional, Extraordinary Items and Tax		68,221	27,653
Exceptional items		-	-
Profit/(Loss) before Extraordinary items and Taxation		68,221	27,653
Extraordinary items		-	-
Profit/(Loss) before Tax		68,221	27,653
Tax Expense :			
Current Tax		11,387	
Deferred Tax Charge / (Credit)		12,426	1,930
Profit/(Loss) after Tax		44,408	25,723
Earning per Equity Share (Rs.):			
Basic/Diluted	26	39.44	22.84
Summary of Significant accounting policies and Other Notes to the Financial Statements			
The accompanying notes form an integral part of these Financial Statements			
As per our Report of even date attached.		For and on behalf of the Board	
For, Piyush Jain & Associates Chartered Accountants (Firm Registration No: 017085C)		Dr. Deepak Kumar Verma Director DIN : 06635297	
CA Piyush Jain Partner Mem. No. 405305 UDIN : 24405305BKCILG7875		Dr. Sanjay Kumar Goyal Director DIN : 06634450	
Place : Bhilai Date : 10.02.2024		Place : Bhilai Date : 10.02.2024	

SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED
(Formerly Known as Paedia Health Private Limited)
CIN : U85110CT2005PTC017751
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Rs. in '000)

Particulars	For the Year ended March 31, 2022	For the year ended March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	55,795.00	25,723.00
Depreciation and amortisation expense	11,618.00	12,137.00
(Profit) / Loss on sale of fixed assets		
(Profit) / Loss on redemption of investments		
Interest and other income on investments	(383.00)	(146.00)
Interest expenses	10,917.00	16,434.00
Appropriation of profits	-	-
Operating profit / (loss) before working capital changes	77,947.00	54,148.00
Changes in working capital:		
Increase / (Decrease) in trade payable	(25,681.00)	1,406.00
Increase / (Decrease) in provisions	13,108.45	-
Increase / (Decrease) in deferred tax liabilities	12,427.00	1,930.00
Increase / (Decrease) in other current/non-current liabilities	(1,000.00)	(876.38)
(Increase) / Decrease in short term loan and advances	(9,800.00)	97.28
(Increase) / Decrease in trade receivables	10,022.00	(18,897.00)
(Increase) / Decrease in other Current assets	(1,245.00)	901.47
(Increase) / Decrease in inventories	1,938.00	(3,543.88)
	(230.55)	(18,982.51)
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	77,716.45	35,165.49
Less: Taxes paid	11,387.45	-
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	66,329.00	35,165.49
Purchase of tangible / intangible assets	(19,851.00)	(6,870.00)
Sale of tangible / intangible assets	-	-
(Increase) / Decrease in long term loan and advances	(503.00)	-
(Profit)/Loss on redemption of investments	-	-
Investment in fixed deposits	-	-
Dividend/ bank interest received	383.00	146.00
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(19,971.00)	(6,724.00)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest expenses	(10,917.00)	(16,434.00)
Funds borrowed	(11,476.00)	(1,368.00)
Dividend paid	-	-
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	(22,393.00)	(17,802.00)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	23,965.00	10,639.49
Cash and Cash equivalents at beginning period (Refer Note 14)	11,881.00	1,242.01
Cash and Cash equivalents at end of period (Refer Note 14)	35,846.00	11,881.50
D. Cash and Cash equivalents comprise of		
Cash and balance in Tiori	310.00	25.00
Balances with banks		
In current accounts	35,536.00	11,856.00
Total	35,846.00	11,881.00

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date
For, PIYUSH P JAIN & ASSOCIATES
Chartered Accountants
FRN-017085C



CA PIYUSH JAIN
Partner
Mem. No. 405305
UDIN : 24405305BKCILG7875

For and on behalf of the Board

Dr. Deepak Kumar Verma
Director
DIN : 06635297

Dr. Sanjiv Kumar Goval
Director
DIN : 06634450

SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED

(Formerly Known as Paedia Health Private Limited)

Notes to the Financial Statements For the year ended 31st March, 2022

All Figures in thousands ₹

Particulars	31.03.2022	31.03.2021
1. Share Capital :		
Authorised		
15,00,000 Equity Shares of INR 10/- each (Previous year)		
15,00,000 Equity Shares of INR 10/- each	15,000	15,000
	15,000	15,000
Issued, Subscribed and Paid-up		
11,26,180 Equity Shares of Rs. 10/- each fully paid up.		
(Previous Year 11,26,180)	11,262	11,262
Total :	11,262	11,262

a. Reconciliation of the number of shares outstanding

Equity shares

	31.03.2022	31.03.2021
Number of equity shares at the beginning of the Year	1,126	1,126
Add : Additions during the year	-	-
Less : Deletion during the year	-	-
Number of equity shares at the end of the Period	1,126	1,126

b. Terms and rights attached to equity shares :

The equity shares of the company, having par value of Rs. 10/- per share, rank pari passu in all respects including voting rights and entitlement to dividend.

Details of shareholders holding more than 5% shares in the Company

Sr. No	Name of the Shareholder	As at 31.03.2022 No. of Shares held	% holding in that class of shares	As at 31.03.2021 No. of Shares held	% holding in that class of shares
1	Dr. Adarsh Trivedi	70,825	6.29	40,550	3.60
2	CA. Ajay Somani	95,155	8.45	64,880	5.76
3	Dr. Anoop Gupta	40,550	3.60	40,550	3.60
4	Dr. Ashish Jain	64,880	5.76	64,880	5.76
5	Dr. Chetna Gupta	105,410	9.36	105,410	9.36
6	Dr. Deepak Kothari	40,550	3.60	40,550	3.60
7	Dr. Deepak Verma	125,440	11.14	64,880	5.76
8	Dr. Jai Tiwari	40,550	3.60	40,550	3.60
9	Dr. Kirti Kaura	-	-	40,550	3.60
10	Dr. Naveen R. Daruka	-	-	58,830	5.22
11	Dr. Poonam Verma	40,550	3.60	40,550	3.60
12	CA. Pradeep Pal	95,155	8.45	64,880	5.76
13	Dr. Rajeev Kaura	-	-	64,880	5.76
14	Dr. Sanjay Goyal	155,705	13.83	64,880	5.76
15	Dr. Sunil Bhusari	-	-	77,950	6.92
16	Dr. Ujjawala Chandrakar	40,550	3.60	40,550	3.60
17	Dr. Vinod Singh	64,880	5.76	64,880	5.76
18	Mrs. Manjula Tripathi	64,880	5.76	64,880	5.76
19	Mrs. Namrata Singh	40,550	3.60	40,550	3.60
20	Mrs. Shimpy Goyal	40,550	3.60	40,550	3.60
Total :		1,126,180	100.00	1,126,180	100.00

Shares held by the promoter at the end of the year				% Change during the year
Sr. No	Promoter Name	No of Shares	% of Total Shares	
1	Dr. Ashish Jain	64,880	5.76%	-
	Total :	64,880	5.76%	-



SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED
(Formerly Known as Paedia Health Private Limited)
Notes to the Financial Statements For the year ended 31st March, 2022

	All Figures in thousands ₹	
	31.03.2022	31.03.2021
2. Reserves and Surplus		
(a) Securities Premium	32,730	32,730
Total (a) :	32,730	32,730
(b) General Reserve	88	88
Total (b) :	88	88
(c) <u>Surplus as per Statement of Profit and Loss :</u>		
As per last Balance Sheet	(4,781)	(30,504)
Add : Profit / (Loss) for the year	44,408	25,723
Total (c) :	39,627	(4,781)
Total (a+b+c) :	72,445	28,037



All Figures in thousands ₹

	31.03.2022	31.03.2021
5. Other Long-term Liabilities		
Security Deposit (Interest Free Deposit taken from Dr. Rahul Singh.)	-	1,000
Total:		1,000

6. Long-term provisions		
Gratuity Payable	3,164	2,939
Total:	3,164	2,939

CURRENT LIABILITIES:

7. Short-term borrowings		
Secured, Repayable on Demand		
Cash Credit Limit:		
Indian rupee Loan from Bank:		
Canara Bank Cash Credit Account No. 0298261051173	-	8,651
The Cash Credit Limit is secured against Stock of Medicines & Consumables and Trade Receivables. 5 directors & 1 shareholder have given personal guarantee. 01 shareholder has provided her Immovable Asset as Collateral Security to secure the Cash Credit Limit.		
Unsecured, Repayable on Demand:		
From Directors	733	6,337
From Shareholders		1,000
(Against Stipulation of HDFC Bank)		
Current maturity of long-term borrowing	8,221	14,262
Total:	8,954	30,250
8. Trade Payables		
Due to Micro & Small Enterprises	2,551	2,817
Others	20,753	46,168
Total:	23,304	48,985

Sr. No.	Particulars	Outstanding for periods from the Due date of Payment	
		31-03-2022	31-03-2021
(i)	MSME:		
	a) Less than 1 year	2,551	2,817
(ii)	Others:		
	a) Less than 1 year	19,773	43,661
	b) 1-2 years	19	2,408
	c) 2-3 years	20	-
	d) More than 3 years	942	99
(iii)	Disputed dues - MSME:	-	-
(iv)	Disputed dues - Others:	-	-
	Total:	23,305	48,986

9. Short-term provisions		
(a) Provision for employee benefits		
Salary & Wages Payable	6,055	6,033
Incentive Payable	-	4
EPF Payable	451	439
ESIC Payable	103	113
Total(a):	6,609	6,589
(b) Others		
Electricity Charges	704	461
Expenses Payable	28	2
Provision for Income Tax	11,387	
Gratuity Payable	77	64
Audit Fees Payable	270	157
GST Payable	1,121	861
Labour Welfare Cess Payable	43	-
Tax Deducted at Source Payable	1,614	836
Total(b):	15,244	2,381
Total(a+b):	21,853	8,970



SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED
(Formerly Known as Paedia Health Private Limited)
Notes to the Financial Statements for the year ended 31st March, 2022

10 : Property, Plant & Equipment and Intangible Assets :

Block of Assets	Useful Life	Gross Block		Additions	Deletions/ Adjustments	Gross Block As on 31.03.2022	Depreciation		Net Block	
		As on 01.04.2021	As on 31.03.2022				Current Year	Deletions/ Adjustments	As on 31.03.2022	As on 31.03.2021
1. Leasehold Land		6,274	6,274	428	-	6,274	517	-	6,274	6,274
2. Office Equipments	5	21,311	21,739	190	-	21,739	1,406	19,529	2,210	2,299
3. Furniture & Fixtures	10	13,589	13,779	507	-	13,779	801	5,360	3,886	5,102
4. Electrical Installations	10	6,925	7,432	17,887	-	7,432	6,380	45,239	2,072	2,366
5. Medical Equipments	13	97,665	115,552	217	-	115,552	17	201	70,313	58,806
6. Boring	5	194	411	-	-	411	1818	13,188	210	10
7. Building	60	114,842	114,842	-	-	114,842	243	1,866	101,654	103,472
8. Lift	13	3,385	3,385	-	-	3,385	700	128	1,519	1,762
9. STP/ETP	25	700	700	-	-	700	206	3,383	830	599
10. Computers and Printers	3	3,591	4,213	622	-	4,213	123	139	891	414
11. Vehicles Ambulance	8	1,030	1,030	-	-	1,030	11,538	87,926	190,431	1,014
Total		269,506	289,357	19,851	-	289,357	12,054	87,390	182,118	182,118
Previous Year		262,637	269,508	6,871	-	269,508	12,054	87,390	182,118	187,301

Intangible :

Block of Assets	Useful Life	Gross Block		Additions	Deletions/ Adjustments	Gross Block As on 31.03.2022	Depreciation		Net Block	
		As on 01.04.2021	As on 31.03.2022				Current Year	Deletions/ Adjustments	As on 31.03.2022	As on 31.03.2021
1. Computer Software	10	835	835	0	0	835	80	442	393	473
Previous Year		835	835	0	0	835	83	362	473	556



SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED
(Formerly Known as Paedia Health Private Limited)
Notes to the Financial Statements For the year ended 31st March, 2022

		All Figures in thousands ₹	
		31.03.2022	31.03.2021
11. Other Non current Assets :			
Deposits		1,460	957
Total :		1,460	957
CURRENT ASSETS			
12. Inventories :			
Medicine & Consumables		11,925	13,863
Total :		11,925	13,863
13. Trade Receivables			
(Unsecured, considered good)			
<u>Undisputed Trade receivables - considered good :</u>			
		30,709	40,731
Total :		30,709	40,731

Sr. No.	Particulars	Outstanding for periods from the Due date of Payment	
		31-03-2022	31-03-2021
(i)	Undisputed - considered good*		
a)	Less than 6 Months	20,437	31,938
b)	6 Months - 1 Year	1,077	3,695
c)	1-2 years	7,441	3,309
d)	2-3 years	1,566	1,789
e)	More than 3 years	125	-
(ii)	Undisputed - considered doubtful		
(iii)	Disputed - considered good		
(iv)	Disputed - considered doubtful		
	Total:	30,647	40,731

* As provided by management

14. Cash and Cash Equivalents :			
Balances with Banks :			
In Fixed Deposit		5,055	4,983
On Current accounts		30,481	6,873
Cash in Hand		22	25
Tijori		288	-
Total :		35,846	11,881
15. Short Term Loans and Advances :			
(Unsecured, considered good)			
Staff Imprest		62	67
Staff Advances		523	117
Deposits			500
Prepaid AMC		412	124
Prepaid Expenses		0	496
Prepaid Insurance		0	878
Tax Deducted at Source (A.Y. 2015-16 & AY 2016-17)		220	220
Tax Deducted at Source (A.Y. 2017-18)		0	0
Tax Deducted at Source (A.Y. 2018-19)		9	1,937
Tax Deducted at Source (A.Y. 2019-20)		331	331
Tax Deducted at Source (A.Y. 2021-22)		3,797	3,797
Tax Collected at Source (A.Y. 2021-22)		8	4
Tax Collected at Source (A.Y. 2022-23)		12,909	0
Total :		18,271	8,471
16. Other Current Assets :			
Accrued Interest on Security Deposit		493	185
Income Receivable		300	1,006
Share Expenses Receivable		0	60
Other Debit Balance		21	11
GST Input		1,693	0
GST Refund (F.Y. 2018-19)		83	83
Total :		2,590	1,345



SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**(Formerly Known as Paedia Health Private Limited)****Notes to the Financial Statements For the year ended 31st March, 2022**

		All Figures in thousands ₹	
		2021-22	2020-21
17.	Revenue From Operations :		
	Sales of Services :		
	Provision for Medical Services	296,711	222,640
	Sales of Products :		
	Revenue from Sale of Medicines	125,089	90,593
	Total :	421,800	313,233
18.	Other Income :		
	Miscellaneous Receipts	1,883	68
	Canteen Rent	216	126
	Interest on Security Deposits	383	146
	Renting of Open Space	240	240
	Other Income	(11)	30
	Interest Received on Income Tax Refund	84	346
	Revenue from Nursing colleges for rendering train	339	413
	Total :	3,134	1,369
19.	Operating Expenses :		
	Ambulance Charges	1,711	1946
	Consultation Fees	86,107	64324
	COVID Testing Charges	540	435
	Equipment Rental Charges	1,243	1214
	Electricity Charges	6,503	4965
	Hospital Expenses	2,013	1805
	Inpatient Food Services	4,689	4372
	Laundry Expenses	777	1222
	Medical Waste Disposal Expenses	969	767
	Oxygen Cylinders Expenses	2,352	1599
	Cash Discount	68	
	Pharmacy Purchases	66,406	49472
	Purchase of Medicines & Consumables	33,275	28113
	Total :	206,653	160,234
20.	Change in Inventories :		
	Finished Goods :		
	Total Inventory at the beginning of the Year	13,863	10,319
	Total Inventory at the end of the Year	11,925	13,863
	Total :	1,938	(3,544)



SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**(Formerly Known as Paedia Health Private Limited)****Notes to the Financial Statements For the year ended 31st March, 2022**

	All Figures in thousands ₹	
	2021-22	2020-21
21. Employee Benefits Expenses :		
Salary & Allowances	51,233	45,479
EPF Contribution	2,761	2,332
ESIC Contribution	1,064	994
Staff & Labour Welfare	234	289
Employee Training & Development		
Bonus and Incentive	68	228
Uniform Expenses	328	132
Gratuity Expenses	238	609
Total :	55,926	50,063
22. Finance Cost :		
Interest on Cash Credit	22	1,601
Interest on Term Loan	10,871	14,792
Bank Charges and Commission	1,107	1,406
Loan Processing Charges	-	353
Interest on GST	9	5
Interest on TDS	15	36
Total :	12,024	18,193
23. Other Expenses :		
Advertisement & Marketing Expenses	2,284	906
AMC Charges	1,912	1,860
Audit Fees	300	170
Bad Debts	-	4,053
Corporate Marketing and Hospital Branding	1,678	436
Festival & Function Expenses	535	84
Freight & Cartage	506	49
Generator Expenses	630	477
House Keeping Expenses	4,365	5,317
Ineligible Input Tax Credit	6,794	5,908
Insurance Charges	2,190	1,049
Miscellaneous & General Expenses	673	362
Miscellaneous & General Expenses- COVID	1,302	1,806
MOU and other Discount	22,776	5,862
Office & General Expenses	1,101	701
Postage & Courier	102	51
Printing & Stationery	1,915	1,550
Professional & Consultation Fees	8,543	7,104
Rent, Rates & Taxes	3,814	4,865
Security Charges	4,105	4,008
Software Expenses	41	32
Telephone & Mobile Expenses	436	413
Travelling & Tour Expenses	158	10
ROC Filing Fees	28	5
Repair and Manintenance expenses		
Repair & Maintenance (Building)	846	320
Repair & Maintenance (Computer)	47	113
Repair & Maintenance (Electrical)	588	615
Repair & Maintenance (Equipments)	414	1278
Repair & Maintenance (General)	471	462
Total :	68,554	49,866



SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED
(Formerly Known as Paedia Health Private Limited)
CIN : U85110CT2005PTC017751

24. CORPORATE INFORMATION

Sparsh Multispecialty Hospital Private Limited (formerly Known as Paedia Health Private Limited) is a PRIVATE LIMITED COMPANY and was incorporated on 29.06.2005 with the office of Registrar of Companies, Gwalior. The registration no. (CIN) of PHPL is U85110CT2005PTC017751. The primary objective of the Company is to provide quality medical facilities to all class of society at reasonable cost. It commenced its Multispecialty hospital operations w.e.f. 1st April 2014 in the name of Sparsh Multispecialty Hospital.

25. SIGNIFICANT ACCOUNTING POLICIES :

A. BASIS OF ACCOUNTING :

- (i) The accounts are prepared in compliance with all material aspect as per the applicable accounting principles in India and the accounting standards issued by the Institute of Chartered Accountants of India.
- (ii) The accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
- (iii) The accounts are being maintained on accrual basis except for Insurance Claim which is accounted on cash basis and unless otherwise stated.

B. INVENTORY VALUATION :

Inventories are valued at lower of Cost or Net Realizable Value.

C. PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION :

(i) Property, Plant & Equipment :

All Property, Plant & Equipment are stated at cost less depreciation. The Company capitalizes all costs relating to acquisition and installation of Fixed Assets. Cost of acquisition includes expenditure required to bring the assets to its present location and condition of its intended use. Such cost includes but is not restricted to freight and non refundable duties & taxes.

Subsequent expenditure related to an item of Property , Plant & Equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

(ii) Depreciation :

- (a) Depreciation on Property, Plant & Equipment is provided based on the useful live of the Assets as prescribed in Schedule II of the Companies Act, 2013, to the extent of depreciable amount on Straight Line Method (SLM). The useful lives of various assets considered are as under :

Sr.No.	Fixed Assets	Useful Life
1	Building	60 Years
2	Medical Equipment	13 Years
3	Furniture & Fixtures	10 Years
4	Electrical Installation	10 Years
5	Office Equipment	5 Years
6	Lift	13 Years
7	Computers & Printers	3 Years
8	Software	10 Years
9	Boring	5 Years
10	Vehicle Ambulance	8 Years
11	STP/ETP	25 Years

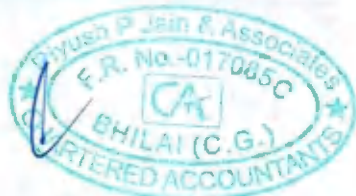
- (b) Depreciation on additions to Fixed Assets or till sale/ discard of Fixed Assets is calculated on prorata basis from the date of such addition or up to the date of such sale/ discard respectively.

D. RETIREMENT BENEFITS :

Defined Contribution Plans : Company's contributions paid/payable during the year to Provident Fund is considered as defined contribution plan and the contributions are recognized in the Statement of Profit and Loss as and when the contribution to the respective funds are due.

Defined Benefit Plans : In accordance with the Payment of Gratuity Act, 1972 the company provides for Gratuity covering the eligible employees. The liability is provided on the basis of valuation of the liability by an independent actuary as at the year end.

(Contd....2)



E. REVENUE RECOGNITION :

- (a) Revenue from Provision of Hospital Services : Revenue from hospital is recognized on bills raised basis to the patients.
- (b) Revenue from Sale of Medicines : Sale of medicines is recognized on transfer of significant risk and rewards of ownership which is generally on the delivery of the goods.

F. BORROWING COSTS :

Borrowing costs that are attributable to the acquisition or construction of qualifying Fixed Assets till the date on which the assets are ready for its intended use are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to statement of Profit and Loss.

G. TAXES ON INCOME :

- (a) Provision for Income Tax Liability has been computed as per the Provisions of Income Tax Act, 1961.
- (b) Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income & accounting income that originate in one period and are capable of reversal in one or more subsequent period.

H. IMPAIRMENTS :

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indication exist, the assets recoverable amount is estimated. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

I. EARNING PER SHARE :

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year. The number of shares used in computing diluted EPS comprises of weighted average shares considered for deriving Basic EPS, and also the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the year, unless they have been issued at a later date. The diluted potential equity shares have been adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares).

J. CONTINGENT LIABILITIES, CONTINGENT ASSETS & PROVISIONS :

Contingent liabilities are disclosed by way of notes; Contingent Assets are not recognized or disclosed in the financial statements. A provision is recognized if the company has a present obligation as a result of past event(s) and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation(s), in respect of which reliable estimate can be made for the amount of obligation.

K. USE OF ESTIMATES :

The presentation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities. Such estimates and assumptions are based on management's evaluation of relevant facts and circumstances on the date of financial statements. The actual outcome may diverge from these estimates.

26. EARNING PER SHARE :

All Figures in thousands ₹

Sr. No.	PARTICULARS	2021-22 (Rs.)	2020-21 (Rs.)
(a)	Profit / (Loss) After Taxes (Rs.)	44,408	25,723
(b)	Weighted Average Number of	1,126	1,126
(c)	Basic/Diluted Earnings per	39.44	22.84

27. INCOME & EXPENDITURE IN FOREIGN CURRENCY :

All Figures in thousands ₹

Sr. No.	Particulars	2021-22	2020-21
(a)	Income & Expenditure	Nil	Nil

(Contd...3)



28. AUDITORS REMUNERATION:

Payment to Auditors include

All Figures in thousands ₹

Sr. No.	Particulars	2021-22	2020-21
(a)	As Audit Fees	250	150
(b)	As Taxation Matters	50	20
Total :		300	170

29. **DEFERRED TAX :** In terms of Accounting Standard (AS-22) on Accounting for Taxes on Income issued by the Institute of Chartered Accountants of India, there is a Net Deferred Tax Liability amounting to 14,356/- thousand as on 31st March, 2022. In compliance with the provisions of the said Accounting Standard and based on general prudence, the company has recognised the said Deferred Tax Liability while preparing the accounts for the current year.

Particulars	As at 31-03-2021	Tax effect for the year	As at 31-03-2022
Deferred Tax Liability :			
Fixed Assets	(13,629)	(1,543)	(15,172)
Total :	(13,629)	(1,543)	(15,172)
Deferred Tax Assets :			
Unabsorbed Depreciation	10,943	(10,943)	0
Gratuity Payable	756	60	816
Total :	11,699	(10,883)	816
Net Deferred Tax Assets / (Liability)	(1,930)	(12,426)	(14,356)

30. **CONTINGENT LIABILITY :** The company is contingently liable for Payment of Income Tax for A.Y. 2019-20 amounting to Rs. 3,31,428/- vide order dated 30th March, 2021. However the company has preferred an appeal against the said order before Hon. Commissioner of Income Tax (Appeals) and expects favourable outcome therein
31. **CAPITAL COMMITMENT :** Estimated amount of contracts remaining to be executed on capital account (Net of advances) and not provided for as on 31st March, 2022 are Rs. 47,12,000 for Purchase of Medical Equipment (Pr. Year Rs. Nil).
32. In the opinion of the Board, Current Assets and Loans & Advances are approximately of the value stated, if realized, in the ordinary course of business and provisions of all known liabilities are adequate and not in excess of the amount reasonably necessary.
33. Trade Receivables, Trade Payables, Loans & Advances are subject to confirmation/ further reconciliations.
34. **SEGMENT REPORTING :** The Company is primarily engaged in the business of Healthcare Services, which in the opinion of management is considered to be the only reportable business segment as per Accounting Standard 17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, as notified under section 133 of the Companies Act, 2013, read together with para 7 of the Companies (Accounts) Rules, 2014
35. **RELATED PARTY DISCLOSURE :** Disclosure of transactions with related parties, as required by Accounting Standard 18 "Related Party Disclosure", has been set out as under. Related parties as defined under clause 3 of the said Accounting Standard have been identified on the basis of representations made by the directors and information available with the company.

(a) Relationships :

Sr. No.	Key Managerial Personnel (KMP)	Relation
1	CA. Ajay Somani	Director
2	CA. Pradeep Pal (Joined from w	Director
3	Dr. Ashish Jain*	Director
4	Dr. Vinod Singh	Director
5	Dr. Deepak Verma	Director
6	Dr. Rajeev Kaura (Resigned from	Director
7	Dr. Sanjay Kumar Goyal	Director

Sr. No.	Relatives of Key Managerial Personnel	Relation
1	Dr. Kirti Kaura	Spouse of Director
2	Mrs. Shimpy Goyal	Spouse of Director
3	Dr. Poonam Verma	Spouse of Director

* Director Dr. Ashish Jain has resigned from the office of directorship w.e.f 15.10.2022.

(Contd....4)



(4)

Sr. No.	Enterprises in which KMP'S are Interested	Relation
1	PSAC & Associates	Director is having significant influence.
2	Proethic Consultants Private Limited	Director is having significant influence.

(b) Transactions carried out with related parties referred to above, in ordinary course of business are as follows :

All Figures in thousands ₹

Sr. No.	Transactions	2021-22	2020-21
Consultancy Fees :			
1	Dr. Deepak Verma	5,439	3,717
2	Dr. Rajeev Kaura	17	712
3	Dr. Saniav Kumar Goyal	8,754	5,368
4	Dr. Ashish Jain	1,047	861
5	Dr. Vinod Singh	408	457
6	Mr. Aiav Somani	300	300
7	Dr. Kirti Kaura	92	2,842
8	Mrs. Shimpv Goyal	1,200	1,125
9	Mr. Pradeep Pal	300	-
10	Dr. Poonam Verma	-	541
Total :		17,558	15,923
Professional Fees :			
1	PSAC & Associates	1,455	2,031
2	Proethic Consultants Private Limited	3,290	1,734
Total :		4,745	3,765
Loans Accepted :			
1	CA Ajay Somani	-	500
2	Dr. Deepak Verma	-	500
3	Dr. Sanjay Goyal	-	500
Total :		-	1,500
Loans Repaid :			
1	Dr. Saniav Goyal	4,000	400
2	CA Ajay Somani	500	-
3	Dr. Deepak Verma	500	-
4	Mr. Pradeep Pal	500	-
Total :		5,500	400
Sale of Medicines :			
1	Dr. Ashish Jain	-	9
2	Dr. Deepak Verma	25	18
3	Dr. Kirti Kaura	4	19
4	Dr. Rajeev Kaura	-	-
5	Dr. Saniav Goyal	107	61
6	Dr. Vinod Singh	-	-
7	CA Aiav Somani	13	-
Total :		149	107
Closing Balances (Payable) :			
LOAN TRANSACTIONS :			
1	Dr. Saniav Kumar Goyal	-	4,000
2	Dr. Ashish Jain	733	733
3	Dr. Deepak Verma	-	500
4	CA Ajay Somani	-	500
Total :		733	5,733

(contd... 5)



Sr. No.	Transactions	2021-22	2020-21
	OTHERS :		
1	Dr. Deepak Verma	522	1,850
2	Dr. Rajeev Kaura	-	431
3	Dr. Saniav Kumar Goyal	2,910	2,609
4	Dr. Ashish Jain	214	487
5	Dr. Vinod Singh	14	145
6	Dr. Kirti Kaura	-	740
7	Mrs. Shimov Goyal	90	848
8	Dr. Poonam Verma	-	-
9	PSAC & Associates	188	839
10	Proethic Consultants Private Limited	292	170
	Total :	4,230	8,120

36. Details of Title of Title Deeds of Immovable Property not held in the name of the company are as follows :

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of
Property, Plant and Equipment	Land Building	1,683,996	Mrs. Mithala Bai w/o Gaidlral

Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
No	06th October, 2020	Note below

This land was allotted originally to the erstwhile owner being Mrs. Mithala Bai w/o Gaidlral by Bhilai Municipal Corporation under the scheme of Land Allotted to Landless Person of Chhattisgarh Urban Area for 30 years from 10.02.2020. This land will be transferred to the company when Chhattisgarh State Government opens the window to transfer such kind of land from original allottee to other purchaser. Since this window is not opened by Chhattisgarh State Government, therefore the company is not able to get it transferred in its name.



37. Ratios :

Sr. No.	Particulars	Numerator	Denominator	% Change from PY	31-3-2022	31-3-2021
a	Current Ratio	Current Assets	Current Liabilities	112.26% Note 1	1.84	0.86
b	Debt Equity Ratio	Total Debt	Shareholder's Equity	(56.49%) (Note 2)	1.74	3.99
c	Debt Service Coverage Ratio	Earnings for debt service*	Total Debt (Principal+Int)	60.24% (Note 3)	0.61	0.38
d	Return on Equity Ratio	Profit after tax	Networth	(25.79%) (Note 4)	72.20	97.30
e	Inventory turnover ratio	Revenue from operations	Average inventory of finished goods	26.27% (Note 5)	32.71	25.91
f	Trade receivables turnover ratio	Revenue from operations	Average trade receivables	17.93%	11.81	10.01
g	Trade payables turnover ratio	Purchases + Other expenses	Average trade payables	70.30% (Note 6)	0.79	0.47
h	Net Capital turnover ratio	Revenue from operations	Average working capital**	(352.64%) (Note 7)	25.32	(10.02)
i	Net profit ratio	Net profit for the year	Total Income	28.20% Note 8	10.53	8.21
j	Return on capital employed	Earning before interest and tax	Capital employed***	42.40% Note 9	32.98	23.16
k	Return on investment	Income generated from Investments	Time weighted average Investments	Nil	Not Applicable	

* Earnings for debt service = Profit Before Tax + Non Cash Expenses like Depreciation and amortization + Interest + Loss on sale of Fixed Asset

** Average Working Capital is calculated by taking average of Opening Working Capital (Current Assets-Current Liabilities) and Closing Working Capital.

*** Capital Employed = Total Tangible Net Worth + Total Debt + Deferred Tax Liability.

Note 1 Current Ratio is higher due to increase in current assets and reduction in current liability as compared to the previous year.

Note 2 Debt Equity Ratio is lower due to decrease in loan outstanding as compared to the previous year.

Note 3 Debt Service Coverage Ratio is higher due to increase in earning in current year.

Note 4 Return on Equity Ratio is lower due to increase in shareholders fund in last 2 financial years.

Note 5 Inventory turnover ratio is higher due to increase in turnover of current year.

Note 6 Trade payables turnover ratio is higher due to reduction in trade payable in current year.

Note 7 Net Capital turnover ratio is higher due to increase in current assets and reduction in current liability as compared to the previous year.

Note 8 Net profit ratio is higher because of increase in profit for current year.

Note 9 Return on capital employed is higher because of increase in earnings in current year.

38. Previous year's figures have been regrouped and rounded off to nearest thousand rupees wherever necessary so as to make them comparable with current year's figures.

As per our Report of even date attached.

For and on behalf of the Board of directors of Sparsh
Multispeciality Hospital Private Limited

For, Piyush P Jain & Associates
Chartered Accountants
(Firm Registration No: 017085C)

CA Piyush Jain,
Partner
Mem. No. 405305

Place: Bhilai
Date: 10.02.2024

Dr. Deepak Kumar Verma
Director
DIN : 06635297

Place: Bhilai
Date: 10.02.2024

Dr. Sanjay Kumar Goyal
Director
DIN : 06634450

IV. Additional Regulatory Info

(i) Title deeds of Immovable Property not held in name of the Company

Relevant line item in Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	holder is a promoter, director or relative of	Property held since which date	Reasons for not being held in the name of the company**
PPE	Land Building	1,693,396.00	Mrs. Mithala Bai w/o Gairdial	No	06-10-20	Note Below
Investment property						
PPE retired from active use and held for disposal						
Others						

**This land was allotted originally to the erstwhile owner Mrs. Mithala Bai w/o Gairdial by Bhalai Municipal Corporation under the scheme of Land Allotted to Landless Person of Chhattisgarh Urban Area for 30 years from 10.02.2020. This land will be transferred to the company when Chhattisgarh State Government opens the window to transfer such kind of land from original allottee to other purchaser. Since this window is not opened by Chhattisgarh State Government, therefore the company is not able to get it transferred in its name.

(ii) Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017- NIL

(iii) Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013.) either severally or jointly with any other person, that are:

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loan and Advances in the nature of loans
Promoters	NIL	
Directors		
KMPs		
Related Parties		

(iv) & (v) Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD) (Amount in lacs)

(a) For Capital-work-in progress / Intangible assets under development (ITAUD), following ageing schedule shall be given: NIL

CWIP/ITAUD ageing schedule:

CWIP/ITAUD	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

*Total shall tally with CWIP amount in the balance sheet.

(c) For Capital-work-in progress / Intangible assets under development (ITAUD), whose completion is overdue or has exceeded its cost compared to its original plan, following completion schedule should be given: NIL

CWIP/ITAUD completion schedule shall be given**:

(Amount in Rs.)

CWIP/ITAUD	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1				
Project 2				

**Details of projects where activity has been suspended shall be given separately.

(vi) Details of Benami Property held
Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:- NIL

- (a) Details of such property, including year of acquisition.
- (b) Amount thereof.
- (c) Details of Beneficiaries.
- (d) If property is in the books, then reference to the item in the Balance Sheet.
- (e) If property is not in the books, then the fact shall be stated with reasons.
- (f) Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor then the details shall be provided.
- (g) Nature of proceedings, status of same and company's view on same.

(vii) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:- *YES

- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the banks of accounts.
- (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.

*The Company has not utilized the working capital limits and hence there was no need to submit any such returns/statements.

(viii) Willful Defaulter* NOT APPLICABLE
Where a company is a declared willful defaulter by any bank or financial institution or other lender, following details shall be given

- (a) Date of declaration as willful defaulter.
- (b) Details of defaults (amount and nature of defaults).

(ix) Relationship with struck off companies NOT APPLICABLE

Name of struck off Company	Nature of transactions with struck off Company	Balance Outstanding	Relationship with struck off company, if any, to be disclosed
	Investment in securities		
	Receivables		
	Payables		
	Shares held by struck off company		
	Other outstanding balances (to be)		

(x) Registration of charges or satisfaction with Registrar of Companies NIL

(xi) Compliance with number of layers of companies NOT APPLICABLE

(xii) Following Ratios to be disclosed:- ANNEXED

- (a) Current Ratio.
- (b) Debt-Equity Ratio.
- (c) Debt Service Coverage Ratio.
- (d) Return on Equity Ratio.
- (e) Inventory turnover ratio.
- (f) Trade Receivables turnover ratio.
- (g) Trade Payables turnover ratio.
- (h) Net capital turnover ratio.
- (i) Net profit ratio.
- (j) Return on Capital employed.
- (k) Return on investment.

(xiii) Compliance with approved Schemes of Arrangements NOT APPLICABLE

(xiv) Utilization of Borrowed funds and share premium: Annexed with CARO

