

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly known as Paedia Health Private Limited)**

**Add:** Sparsh Multispecialty Hospital, Ward No. 06, Contractor Colony,  
Dewarpara, Supela, Bhilai Durg CT 490023

**CIN:** U85110CT2005PTC017751

**E-mail:** dvbhilai@yahoo.co.in, **Contact No.:** 7898919004

**DIRECTOR'S REPORT**

Dear Members,

Your Directors have pleasure in presenting this Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2024.

**1. Financial Summary or performance of the company:**

**(Rs. in Thousands)**

<b>PARTICULARS</b>	<b>YEAR ENDED 31.03.2024</b>	<b>YEAR ENDED 31.03.2023</b>
Sales for the year	4,14,720	3,42,329
Other Income	3,969	2,929
Total Income	4,18,689	3,45,258
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	86,177	50,856
Less: Financial expenses	13,293	12,717
Less: Depreciation & Preliminary expenses written off	13,150	9,724
Profit before Taxation	59,734	28,424
Less : Tax	17,589	9,463
Profit after Taxation & carried forward to Balance Sheet	<b>42,145</b>	<b>18,961</b>

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly known as Paedia Health Private Limited)**

**Add:** Sparsh Multispecialty Hospital, Ward No. 06, Contractor Colony,  
Dewarpara, Supela, Bhilai Durg CT 490023

**CIN:** U85110CT2005PTC017751

**E-mail:** dvhilai@yahoo.co.in, **Contact No.:** 7898919004

---

**2. Operations:**

The Company has reported total income of ₹ 4,18,689/- (in Thousands) for the current year as compared to ₹3,45,258/- (in Thousands) in the previous year. The Net Profit for the year under review amounted to ₹ 42,145/- (in Thousands) in the current year as compared to net profit of ₹ 18,961/- (in Thousands) in the previous year.

**3. Transfer to reserves:**

The Company has transferred an amount of ₹ 42,145/- (in Thousands) as net profit to reserves during the reporting period.

**4. Dividend:**

Your Directors have not recommended any dividend for the financial year 2023-24.

**5. Material changes between the date of the Board report and end of financial year:**

There have been no material changes and commitments, if any, affecting the financial position of the Company which has occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report, except for the following:

- An appeal was filed by the Appellants before the Hon'ble NCLAT, New Delhi in Company Appeal (AT) No. 157 of 2023 titled Ajay Somari & Anr. Vs Sparsh Multispecialty Hospital Private Limited & Ors, against the interim order dated 17-07-2023 passed by the Hon'ble NCLT, Cuttack Bench in CP No.

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly known as Paedia Health Private Limited)**

**Add:** Sparsh Multispecialty Hospital, Ward No. 06, Contractor Colony,  
Dewarpara, Supela, Bhilai Durg CT 490023

**CIN:** U85110CT2005PTC017751

**E-mail:** dvbhilai@yahoo.co.in, **Contact No.:** 7898919004

---

61/CB/2022, and the Hon'ble NCLAT, New Delhi was pleased to dispose of the said appeal vide its order dated 26-04-2024 with the directions to the Hon'ble NCLT, Cuttack Bench to dispose of the CP No. 61/CB/2022 expeditiously.

**6. Share Capital:**

During the financial year 2023-24, there has been no change in the capital of the Company.

**7. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

The following order have been passed by the Courts / Tribunals in the lis in which the Company is a party:

- The Hon'ble NCLT, Cuttack Bench vide its order dated 17-07-2023 passed in CP No. 61/CB/2022 has rejected the interim reliefs prayed for by the Petitioners in the proceedings titled Ajay Somani & Anr Vs Sparsh Multispecialty Hospital Private Limited & Ors.

**8. Subsidiary Company/Joint Ventures/Associates:**

As on 31<sup>st</sup> March, 2024, the Company neither has a subsidiary nor an associate Company.

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly known as Paedia Health Private Limited)**

**Add:** Sparsh Multispecialty Hospital, Ward No. 06, Contractor Colony,  
Dewarpara, Supela, Bhilai Durg CT 490023

**CIN:** U85110CT2005PTC017751

**E-mail:** dvbhilai@yahoo.co.in, **Contact No.:** 7898919004

---

**9. Statutory Auditor & Audit Report & Directors Comments on Qualifications, if any:**

M/s Piyush P Jain & Associates, Chartered Accountants (FRN. 017085C), who were appointed as Statutory Auditors of the Company for a period of 5 years commencing from the financial year 2022-23 have confirmed that their firm is within the limits prescribed under Section - 139 of the Companies Act, 2013 and they are not disqualified for holding such office within the meaning of Section - 141 of the Companies Act, 2013.

**10. Change in the nature of business:**

There is no change in the nature of the business of the company.

**11. Details of directors or key managerial personnel:**

There composition of Board of Directors of the Company has remained unchanged during the reporting period.

**12. Number of meetings of the Board:**

During the FY 2023-24, the Board of Directors met five times viz. on 28-06-2023, 29-08-2023, 13-09-2023, 23-11-2023 & 10-02-2024.

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly known as Paedia Health Private Limited)**

**Add:** Sparsh Multispecialty Hospital, Ward No. 06, Contractor Colony,  
Dewarpara, Supela, Bhilai Durg CT 490023

**CIN:** U85110CT2005PTC017751

**E-mail:** dvhilai@yahoo.co.in, **Contact No.:** 7898919004

---

**13. Deposits:**

The Company has not invited/ accepted any deposits from the public during the year ended 31<sup>st</sup> March, 2024. There were no unclaimed or unpaid deposits as on 31<sup>st</sup> March, 2024.

**14. Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

The information on conservation of energy, technology absorption has not been provided as the Company is into health care industry and its intellectual property are its indispensable assets. The Board of Directors deems it fit to not divulge the details pertaining to conservation of energy & technology absorption, revealing of the same may be detrimental to the existence of the Company, however the shareholders have free access to said information. During the financial year, the Company has not earned any income in foreign currency. Further, the Company has not made any expenditure in foreign currency during the period under reporting.

**15. Corporate Social Responsibility:**

During the reporting period the Company was not required to spend any amount towards CSR, however during the reporting period the Company has organized many medical camps and provided free health care services to the public at large.

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly known as Paedia Health Private Limited)**

**Add:** Sparsh Multispecialty Hospital, Ward No. 06, Contractor Colony,  
Dewarpara, Supela, Bhilai Durg CT 490023

**CIN:** U85110CT2005PTC017751

**E-mail:** dvbhilai@yahoo.co.in, **Contact No.:** 7898919004

---

**16. Declaration by Independent Directors:**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

**17. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:**

The Company being a Private Limited entity was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

**18. Particulars of loans, guarantees or investments under section 186:**

During the year under review, the Company has not made any loans/investments/furnished guarantee/provided security to other bodies corporate or persons covered under the provisions of section 186 of the Companies Act, 2013.

**19. Particulars of Employees:**

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly known as Paedia Health Private Limited)**

**Add:** Sparsh Multispecialty Hospital, Ward No. 06, Contractor Colony,  
Dewarpara, Supela, Bhilai Durg CT 490023

**CIN:** U85110CT2005PTC017751

**E-mail:** dvbhilai@yahoo.co.in, **Contact No.:** 7898919004

---

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**20. Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March, 2024 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly known as Paedia Health Private Limited)**

**Add:** Sparsh Multispecialty Hospital, Ward No. 06, Contractor Colony,  
Dewarpara, Supela, Bhilai Durg CT 490023

**CIN:** U85110CT2005PTC017751

**E-mail:** [dvbhilai@yahoo.co.in](mailto:dvbhilai@yahoo.co.in), **Contact No.:** 7898919004

---

(v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**21. Related Party Transactions:**

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

**22. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**23. Disclosure pertaining to cost audit report & its filing.**

Provisions pertaining to preparation & filing of cost audit report are not applicable to the Company.

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly known as Paedia Health Private Limited)**

**Add:** Sparsh Multispecialty Hospital, Ward No. 06, Contractor Colony,  
Dewarpara, Supela, Bhilai Durg CT 490023

**CIN:** U85110CT2005PTC017751

**E-mail:** dvhilai@yahoo.co.in, **Contact No.:** 7898919004

---

**24. Risk Management Policy:**

Your Company has a well-defined risk management framework in place. The risk management framework works at various levels across the enterprise. These levels form the strategic defense cover of the Company's risk management. The Company has a robust organizational structure for managing and reporting on risks.

The Risk Management Policy inter alia includes identification of risks including cyber security and related risks and also those which in the opinion of the Board may threaten the existence of the Company. Risk management process has been established across the Company and is designed to identify assess and frame a response to threats that affect the achievement of its objectives. Further it is embedded across all the major functions and revolves around the goals and objectives of the organization.

**25. Internal Financial Control with reference to the Financial Statements:**

Internal financial controls were attempted to be put in place for the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements.

**26. Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.**

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly known as Paedia Health Private Limited)**

**Add:** Sparsh Multispecialty Hospital, Ward No. 06, Contractor Colony,  
Dewarpara, Supela, Bhilai Durg CT 490023

**CIN:** U85110CT2005PTC017751

**E-mail:** dvhilai@yahoo.co.in, **Contact No.:** 7898919004

No Applications were made under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year 2023-24.

Further no proceedings are pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year 2023-24.

**27. Details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof:** Not Applicable.

**28. Acknowledgments:**

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

**For and on behalf of the Board of Directors**

For Sparsh MultiSpecialty Hospital Pvt. Ltd

For Sparsh MultiSpecialty Hospital Pvt. Ltd

Director

DIN: 06635297


Place: Bhilai


Date: 7/9/24

Director

DIN:

06634450

  
A. Deepak Verma  
Director

  
Dr. Sanjay Kumar  
Director

**AUDITED FINANCIAL STATEMENTS**

**OF**

**SPARSH MULTISPECIALITY HOSPITAL PVT LTD.**  
(FORMERLY KNOWN AS PAEDIA HEALTH PVT LTD)



**FOR**

**FINANCIAL YEAR 2023-2024**



**AUDITOR**

**Piyush P Jain & Associates**  
CHARTERED ACCOUNTANTS  
52, C-Market, Sector-1, Bhilai  
E-mail – [ca.piyushjain@yahoo.in](mailto:ca.piyushjain@yahoo.in)  
Phone-0788-2962100, 096913-99990

# PIYUSH P JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

52, C-Market, Sector-1, Bhilai (C.G.) - 490001

Phone-0788-2962100, 096913-99990, E-mail - ca.piyushjain@yahoo.in

### INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SPARSH MULTISPECIALTY HOSPITAL PVT LTD  
(Formerly known as Paedia Health Private Limited)

#### Report on the Audit of Financial Statements

##### Opinion

We have audited the accompanying financial statements of Sparsh Multispecialty Hospital Private Limited, which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and statement of Cash flow for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and cash flows for the year ended on that date.

##### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

##### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

##### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Standalone financial statements and our auditor's report thereon.



# PIYUSH P JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

52, C-Market, Sector-1, Bhilai (C.G.) - 490001

Phone-0788-2962100, 096913-99990, E-mail - ca.piyushjain@yahoo.in

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Management's Responsibilities for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



# PIYUSH P JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

52, C-Market, Sector-1, Bhilai (C.G.) - 490001

Phone-0788-2962100, 096913-99990, E-mail - ca.piyushjain@yahoo.in

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control since in our opinion and according to the information and explanation given to us, clause (i) of subsection(3) of section 143 is not applicable to the company in view of the exemption granted to private companies vide Notification No. GSR 583 (E) [F.NO. 1/2/2014-CL-dated 13/06/2017 under the Act.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our



# PIYUSH P JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

52, C-Market, Sector-1, Bhilai (C.G.) - 490001

Phone-0788-2962100, 096913-99990, E-mail - ca.piyushjain@yahoo.in

independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) order, 2016 ("the order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016, as amended from time to time, and other accounting principles generally accepted in India.
  - e) On the basis of the written representations received from the directors as on 1 April, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) This report does not include any comment on the adequacy of the internal financial control system in place and the operating effectiveness of such controls, since in our opinion and according to the information and explanation given to us, clause (i) of subsection (3) of section 143 is not applicable to the company in view of the exemption granted to private companies vide Notification No. GSR 583 (E) [F.NO. 1/2/2014-CL-dated 13/06/2017 under the Act.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position except those reported under contingent liability and the cases mentioned below: -



**PIYUSH P JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

52, C-Market, Sector-I, Bhilai (C.G.) - 490001

Phone-0788-2962100, 096913-99990, E-mail - ca.piyushjain@yahoo.in

S.no	Court	Litigant(s)	Case No.
1	DISTRICT AND SESSION COURT, DURG	PROETHIC CONSULTANTS PRIVATE LIMITED	CS A/66/2022
2	DISTRICT AND SESSION COURT, DURG	Ranjan Bopardikar	MJC Civil/429/2019
3	NATIONAL COMPANY LAW TRIBUNAL	Ajay Somani	CP - 61/2022
4	NATIONAL COMPANY LAW APPELLATE TRIBUNAL	Ajay Somani	Company appeal (AT)no. 157 of 2023 (Disposed on 26.04.2024)
5	HIGH COURT OF CHHATTISGARH	PROETHIC CONSULTANTS PRIVATE LIMITED	MA/116/2022

*The impact of the above-mentioned cases on the operations and/or financial statements is unascertainable till the date of signing of this report.*

- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which are required to be transferred by the Company to the Investor Education and Protection Fund.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(b) The Management has represented, that, to the best of its knowledge and belief, no



# PIYUSH P JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

52, C-Market, Sector-1, Bhilai (C.G.) - 490001

Phone-0788-2962100, 096913-99990, E-mail - ca.piyushjain@yahoo.in

funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has neither declared nor Paid any Dividend during the year.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As the proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 is applicable from 1st April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 on preservation of audit trail as per statutory requirements for record retention is not applicable for the financial year ending 31st March 2024.

3. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For, PIYUSH P JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

(FRN : 017085C)

(CA PIYUSH JAIN)

PARTNER

M.NO. : 405305

UDIN : 24405305BKCIPV4971



PLACE : BHILAI (C.G.)

DATE : 07.09.2024

# PIYUSH P JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

52, C-Market, Sector-1, Bhilai (C.G.) - 490001

Phone-0788-2962100, 096913-99990, E-mail - ca.piyushjain@yahoo.in

### ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Sparsh Multispecialty Hospital Private Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(A) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

(b) The Company has maintained proper records showing full particulars of intangible assets.

(B) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(C) Based on our examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that immovable properties disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date except the title deeds of immovable properties are not held in the name of the company-the land admeasuring 35 sq Mts acquired as per sale deed dated 06/10/2020 at Supela, Bhilai. (Refer Note no 35 of the Financial Statements and Additional Regulatory Info annexed with financial statements for details)

(D) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets or both during the year.

(E) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.



# PIYUSH P JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

52, C-Market, Sector-1, Bhilai (C.G.) - 490001

Phone-0788-2962100, 096913-99990, E-mail - [ca.piyushjain@yahoo.in](mailto:ca.piyushjain@yahoo.in)

- ii. (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such verification.
- (b) The Company's working capital limits in not excess of ₹ 5 crore, in aggregate from banks or financial institutions hence this clause is not applicable.
- iii. The Company has not made any investments or provided any Loans or Advances in the nature of Loans or has given any guarantee to, companies, firms, Limited Liability Partnerships, during the year, hence, reporting under clause 3(iii) is not applicable
- iv. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
- v. In our opinion and according to the information and explanations given to us, The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. The company is not required to maintain cost records and hence the disclosure is not applicable.
- vii. In respect of statutory dues:
- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Income Tax, and other material statutory dues applicable to it with the appropriate authorities. Following are the undisputed statutory dues which are outstanding at the last day of the financial year for more than six months from the date they becoming payable.
- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2024 on account of disputes are given below:



# PIYUSH P JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

52, C-Market, Sector-1, Bhilai (C.G.) - 490001

Phone-0788-2962100, 096913-99990, E-mail - [ca.piyushjain@yahoo.in](mailto:ca.piyushjain@yahoo.in)

S. no	Particulars	Amount	Period (AY)	Forum
1	Income Tax Act,1961	3,31,428/-	2019-20	Hon. Commissioner of Income Tax (Appeals)

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The Company has not defaulted in repayment of any loans or other borrowings from any lender or in the Payment of Interest thereon to any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes.
- (e) The Company is not having any Subsidiary and hence, reporting under clause 3(ix)(e) of the Order is not applicable for the year.
- (f) The Company is not having any Subsidiary, joint venture or associate company and hence reporting on clause 3(ix)(f) of the Order is not applicable for the year.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) According to the information and explanation given to us No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors)



# PIYUSH P JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

52, C-Market, Sector-1, Bhilai (C.G.) - 490001

Phone-0788-2962100, 096913-99990, E-mail- [ca.piyushjain@yahoo.in](mailto:ca.piyushjain@yahoo.in)

---

Rules, 2014 with the Central Government, during the year and upto the date of this report.

- (c) No whistle blower complaints have been received by the Company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
- xiv. The company does not fall within the threshold limits required for complying with Internal Audit as per provisions of Section 138 of the Companies Act, hence No Internal Auditor has been appointed.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.  
(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and also not in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the



# PIYUSH P JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

52, C-Market, Sector-1, Bhilai (C.G.) - 490001

Phone-0788-2962100, 096913-99990, E-mail - ca.piyushjain@yahoo.in

balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. As per Section 135 of the Companies Act, 2013, a company needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. However, the company does not fall within the threshold required for complying with CSR activities, so the company is not under any obligation to undertake any such activities.

For, PIYUSH P JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN : 017085C)

(CA PIYUSH JAIN)  
PARTNER  
M.NO. : 405305  
UDIN : 24405305BKCIPV4971



PLACE : BHILAI (C.G.)  
DATE : 07.09.2024

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
 (Formerly Known as Paedia Health Private Limited)  
 CIN : U89119CT2005PTC017791

**BALANCE SHEET AS AT 31ST MARCH, 2024**

All Figures in thousands ₹

Particulars	Note No.	31.03.2024	31.03.2023
<b>(II) EQUITY AND LIABILITIES :</b>			
<b>1. Shareholders' Funds :</b>			
(a) Share Capital	1	11,262	11,262
(b) Reserves and Surplus	2	138,265	96,044
		<u>149,467</u>	<u>107,306</u>
<b>2. Non-Current Liabilities :</b>			
(a) Long Term Borrowings	3	111,041	129,047
(b) Deferred Tax Liabilities (Net)	4	18,195	16,862
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions	5	5,096	3,847
		<u>134,332</u>	<u>149,756</u>
<b>3. Current Liabilities :</b>			
(i) Short Term Borrowings	6	18,005	7,974
(ii) Trade Payables			
(iia) total outstanding dues of micro enterprises and small enterprises	7	2,040	2,648
(iib) total outstanding dues of creditors other than micro enterprises and small enterprises		24,979	29,276
(iii) Short term provision	8	26,497	13,641
		<u>71,521</u>	<u>55,739</u>
<b>Total :</b>		<u><b>355,322</b></u>	<u><b>312,801</b></u>
<b>(III) ASSETS :</b>			
<b>1. Non-current Assets :</b>			
<b>(a) Property, Plant and Equipment and Intangible Assets :</b>			
(i) Property, Plant and Equipment	9	192,100	189,608
(ii) Intangible Assets		249	320
(iii) Capital work in progress		930	-
(b) Other Non Current Assets	10	2,121	1,857
		<u>195,400</u>	<u>191,785</u>
<b>2. Current Assets :</b>			
(a) Inventories	11	11,877	13,465
(b) Trade Receivables	12	56,541	30,373
(c) Cash and Cash Equivalents	13	54,136	54,689
(d) Short Term Loans and Advances	14	35,474	21,212
(e) Other Current Assets	15	1,894	1,276
		<u>159,922</u>	<u>121,015</u>
<b>Total :</b>		<u><b>355,322</b></u>	<u><b>312,801</b></u>

Summary of Significant accounting policies

Other Notes to the Financial Statements

The accompanying notes form an integral part of these Financial Statements

As per our Report of even date attached.

26-37

For and on behalf of the Board  
 For Sparsh MultiSpecialty Hospital Pvt. Ltd

Mr. Piyush P Jain & Associates

Chartered Accountants

(Firm Registration No. 017085C)



CA Piyush Jain

Partner (M. No. 405305)

UDIN : 244053050KCIPTV4971

Place : Bhilai

Date :

Director-1

Director

DIN:

For Sparsh MultiSpecialty Hospital

Director-2

Director

DIN:

Place

Date

Dr. Deepak Kumar, Director, DIN: 06635297  
 Dr. Sajay Kurugol, Director, DIN: 06634450  
 Date: 31/3/24

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
 (Formerly Known as Paedia Health Private Limited)  
 CIN : U85110CY2005PTC017731

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024**

		All Figures in thousands ₹	
Particulars	Note No.	2023-24	2022-23
<b>REVENUE:</b>			
Revenue from operations	16	414,720	342,320
Other income	17	3,969	2,920
	<b>Total Revenue :</b>	<b>418,689</b>	<b>345,238</b>
<b>EXPENSES:</b>			
Operating Expenses	18	21,995	18,985
Consultation Fees		89,262	82,228
Purchase of Medicines & Consumables		86,304	77,178
Changes in Inventories/ Stock in Trade	19	1,588	(1,540)
Employee Benefits Expense	20	74,106	57,523
Finance Costs	21	13,293	12,717
Depreciation & Amortisation Expense	9	13,150	9,724
Other Expenses	22	59,235	60,019
	<b>Total Expenses :</b>	<b>558,933</b>	<b>516,834</b>
<b>Profit/(Loss) before Exceptional, Extraordinary Items and Tax</b>		<b>59,756</b>	<b>28,424</b>
Exceptional items		-	-
<b>Profit/(Loss) before Extraordinary Items and Taxation</b>		<b>59,756</b>	<b>28,424</b>
Extraordinary items		-	-
<b>Profit/(Loss) before Tax</b>		<b>59,756</b>	<b>28,424</b>
Tax Expense :			
Current Tax		16,263	6,957
Deferred Tax Charge / (Credit)		1,332	2,506
<b>Profit/(Loss) after Tax</b>		<b>42,161</b>	<b>18,961</b>
<b>Earning per Equity Share (₹):</b>			
Basic / Diluted	25	37.44	16.84
Summary of Significant accounting policies and Other Notes to the Financial Statements			
The accompanying notes form an integral part of these Financial Statements			
As per our Report of even date attached.			
For, Piyush P Jain & Associates Chartered Accountants (Firm Registration No: 017085C)		For and on behalf of the Board of Sparsh MultiSpecialty Hospital Pvt. Ltd	
CA Piyush Jain Partner (M. No. 405306) UDIN : 244053058KCIPTV4921		Director-1 Director Dr. Anildeep Singh 06635297	
		Director-2 Director DIN: 06634450	
Place: Bhilai		Place: Bhilai	
Date:		Date: 7/9/24	

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
 (Formerly Known as Pooja Health Private Limited)  
 CIN : U8510CT2008PTC017781  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

(Rs. in '000)

Particulars	For the Year ended March 31, 2024	For the year ended March 31, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	58,434.00	25,118.00
Depreciation and amortisation expense	13,150.00	9,724.00
(Profit) / Loss on sale of fixed assets	-	129.00
(Profit) / Loss on redemption of investments	-	-
Interest and other income on investments	(2,120.00)	(376.00)
Interest expenses	13,815.00	12,311.00
Appropriation of Profits	-	4,638.00
<b>Operating profit / (loss) before working capital changes</b>	<b>83,469.00</b>	<b>52,344.00</b>
<b>Changes in working capital:</b>		
Increase / (Decrease) in trade payable	(5,105.00)	8,826.00
Increase / (Decrease) in provisions	12,105.00	(3,526.12)
Increase / (Decrease) in deferred tax liabilities	1,333.17	2,505.00
Increase / (Decrease) in other current/non-current liabilities	-	-
(Increase) / Decrease in short term loan and advances	(14,252.00)	(2,141.00)
(Increase) / Decrease in trade receivables	(28,257.50)	336.00
(Increase) / Decrease in other Current assets	(618.00)	1,314.00
(Increase) / Decrease in inventories	1,500.00	(1,545.00)
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>(31,136.33)</b>	<b>2,804.88</b>
Less: Taxes paid	-	23,108.88
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>35,676.48</b>	<b>48,351.88</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible / intangible assets	(16,361.00)	(9,024.00)
Sale of tangible / intangible assets	-	66.00
(Increase) / Decrease in long term loan and advances	(264.00)	(397.00)
(Profit)/Loss on redemption of investments	-	-
Investment in fixed deposits	-	-
Dividend/ bank interest received	1,120.00	776.00
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>(15,895.00)</b>	<b>(8,979.00)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest expenses	(12,815.00)	(12,311.00)
Funds borrowed	(7,915.00)	(9,218.00)
Dividend paid	-	-
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(20,730.00)</b>	<b>(20,339.00)</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(356.00)</b>	<b>18,842.88</b>
Cash and Cash equivalents at beginning period (Refer Note 14)	55,809.00	35,896.88
Cash and Cash equivalents at end of period (Refer Note 14)	55,453.00	54,699.00
<b>D. Cash and Cash equivalents comprise of</b>		
Cash on hand	308.00	1,342.00
Cash in Term	774.00	1,388.00
Balance with banks	-	-
In current accounts	53,004.00	52,061.00
<b>Total</b>	<b>54,136.00</b>	<b>54,699.00</b>

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -2 (revised) "Cash Flow Statements"

As per our report of even date  
 For, **ADYUSH P JAIN & ASSOCIATES**  
 Chartered Accountants  
 FRA-07085C



CA ADYUSH JAIN  
 H.No. 403300  
 Date:  
 GIDIN 1  
 Place- BHILAI

24405305BKCI PV 4921

For and on behalf of the Board  
 For Sparsh Multispecialty Hospital Pvt. Ltd  
 Director-1  
 Director  
 DIN:  
 Director-2  
 Director  
 DIN:  
 Place: **Bhilai**  
 Date: **7/9/24**

*Ar. Deepali Verma* 06635297

*A. K. Khandelwal*  
 Director (angel)  
*Anshu Jyoti Kumar*  
 06634450

**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
(Formerly Known as Paedia Health Private Limited)  
Notes to the Financial Statements For the year ended 31st March, 2024

All Figures in thousands ₹

Particulars	All Figures in thousands ₹	
	31.03.2024	31.03.2023
<b>1. Share Capital :</b>		
<b>Authorised</b>		
15,00,000 Equity Shares of INR 10/- each (Previous year)		
15,00,000 Equity Shares of INR 10/- each	15,000	15,000
	15,000	15,000
<b>Issued, Subscribed and Paid-up</b>		
11,26,180 Equity Shares of Rs. 10/- each fully paid up. (Previous Year 11,26,180)	11,262	11,262
<b>Total :</b>	<b>11,262</b>	<b>11,262</b>

**a. Reconciliation of the number of shares outstanding**

**Equity shares**

	31.03.2024	31.03.2023
Number of equity shares at the beginning of the Year	1,126	1,126
Add : Additions during the year	-	-
Less : Deletion during the year	-	-
<b>Number of equity shares at the end of the Period</b>	<b>1,126</b>	<b>1,126</b>

**b. Terms and rights attached to equity shares :**

The equity shares of the company, having par value of Rs. 10/- per share, rank pari passu in all respects including votine rights and entitlement to dividend.

**Details of shareholders holding more than 5% shares in the Company**

Sr. No	Name of the Shareholder	As at	%	As at	%
		31.03.2024	holding in that class of shares	31.03.2023	holding in that class of shares
		No. of Shares held		No. of Shares held	
1	Dr. Adarsh Trivedi	70,825	6.29	70,825	6.29
2	CA. Ajay Somani	95,155	8.45	95,155	8.45
3	Dr. Anoop Gupta	40,550	3.60	40,550	3.60
4	Dr. Ashish Jain	64,880	5.76	64,880	5.76
5	Dr. Chetna Gupta	105,410	9.36	105,410	9.36
6	Dr. Deepak Kothari	40,550	3.60	40,550	3.60
7	Dr. Deepak Verma	125,440	11.14	125,440	11.14
8	Dr. Jai Tiwari	40,550	3.60	40,550	3.60
9	Dr. Poonam Verma	40,550	3.60	40,550	3.60
10	CA. Pradeep Pal	95,155	8.45	95,155	8.45
11	Dr. Sanjay Goyal	155,705	13.83	155,705	13.83
12	Dr. Ujjwala Chandrakar	40,550	3.60	40,550	3.60
13	Dr. Vinod Singh	64,880	5.76	64,880	5.76
14	Mrs. Manjula Tripathi	64,880	5.76	64,880	5.76
15	Mrs. Namrata Singh	40,550	3.60	40,550	3.60
16	Mrs. Shimpy Goyal	40,550	3.60	40,550	3.60
	<b>Total :</b>	<b>1,126,180</b>	<b>100.00</b>	<b>1,126,180</b>	<b>100.00</b>

**Shares held by the promoter at the end of the year**

Sr. No	Promoter Name	No of Shares	% of Total Shares	% Change during the year
1	Dr. Ashish Jain	64,880	5.76%	-
	<b>Total :</b>	<b>64,880</b>	<b>5.76%</b>	<b>-</b>



**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly Known as Paedia Health Private Limited)**  
**Notes to the Financial Statements For the year ended 31st March, 2024**

	All Figures in thousands ₹	
	31.03.2024	31.03.2023
<b>2. Reserves and Surplus</b>		
(a) Securities Premium	32,730	32,730
Total (a) :	32,730	32,730
(b) General Reserve	88	88
Total (b) :	88	88
(c) <u>Surplus as per Statement of Profit and Loss :</u>		
As per last Balance Sheet	63,226	39,627
Add : Profit / (Loss) for the year	42,161	18,961
Add : MAT Credit from earlier years	0	7,597
Less: Provision for IT (net) of earlier years	0	2,959
Total (c) :	105,387	63,226
<b>Total (a+b+c) :</b>	<b>138,205</b>	<b>96,044</b>



**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
 (Formerly Known as Faedia Health Private Limited)  
 Notes to the Financial Statements For the year ended 31st March, 2024

All Figures in thousands ₹

	31.03.2024	31.03.2023
<b>Non-Current Liabilities:</b>		
<b>3. (a) Long-Term Borrowings:</b>		
<b>Term Loan:</b>		
<b>Indian Rupee Loan from Banks (Secured):</b>		
<b>HDFC Bank Limited Term Loan Account No. 452330767</b>	33,302	34,100
<i>Term Loan carrying Floating Interest Rate @ 8.25% p.a. in March 22, @ 7.50% (April 22-July 22), 8.00% p.a. (Aug 22-Nov 22), 9.25% p.a. (Dec 22-April 23) repayable in 62 Graded monthly instalments starting from March 2022</i>		
<b>H.D.F.C. Bank Ltd, Loan A/c 84527898</b>	90,611	97,788
<i>Term loan carrying Floating Interest Rate of Repo rate (4%) + Spread of (3.9%) = 7.9 % repayable in 120 equated monthly instalments starting from Nov 2020 of Rs.14,25,774/- The Term Loan is secured against Hospital Land and Building and all medical equipments as on the date of sanction of loan. 1 Directors have provided their Immovable Assets as Collateral Security.</i>		
<b>Less: Current Maturities</b>	125,913	131,888
<b>Sub - Total (A):</b>	105,908	123,914
<b>Term Loan:</b>		
<b>Indian Rupee Loan from Shareholders (Unsecured):</b>	5,133	5,133
<i>Interest Free Unsecured Loan taken from shareholders</i>		
<b>Sub - Total (B):</b>	5,133	5,133
<b>Total (A+B):</b>	111,041	129,047
<b>4. Deferred Tax Liabilities:</b>		
<b>Deferred Tax Liabilities</b>	18,195	16,862
<b>Total:</b>	18,195	16,862



		All Figures in thousands ₹	
		31.03.2024	31.03.2023
5.	<u>Long-term provisions</u>		
	Gratuity Payable	5,096	3,817
	<b>Total :</b>	<b>5,096</b>	<b>3,817</b>

**CURRENT LIABILITIES :**

6.	<u>Short-term borrowings</u>		
	<u>Unsecured, Repayable on Demand,</u>		
	<u>From Directors</u>	-	-
	<u>Current maturity of long-term borrowing</u>	18,005	7,974
	<b>Total :</b>	<b>18,005</b>	<b>7,974</b>
7.	<u>Trade Payables</u>		
	Due to Micro & Small Enterprises	2,040	2,848
	Others	24,979	29,276
	<b>Total :</b>	<b>27,019</b>	<b>32,124</b>

Sr. No.	Particulars	Outstanding for periods from the Due date of Payment	
		31-03-2024	31-03-2023
(i)	MSME :		
	a) Less than 1 year	2,040	2,848
(ii)	Others :		
	a) Less than 1 year	23,933	26,376
	b) 1-2 years	119.00	-
	c) 2-3 years	27.00	-
	d) More than 3 years	900	900
(iii)	Disputed dues - MSME :	-	-
(iv)	Disputed dues - Others :	-	-
	<b>Total</b>	<b>27,019</b>	<b>32,124</b>

8.	<u>Short-term provisions</u>		
	<u>(a) Provision for employee benefits</u>		
	Salary & Wages Payable	5,318	4,418
	EPF Payable	505	514
	ESIC Payable	150	119
	<b>Total(a) :</b>	<b>6,007</b>	<b>5,051</b>
	<u>(b) Others</u>		
	Electricity Charges	787	713
	Expenses Payable	35	40
	Provision for Income Tax	16,263	6,869
	Gratuity Payable	113	95
	Audit Fees Payable	570	600
	GST Payable	374	999
	Labour Welfare Cess Payable	-	84
	Tax Deducted at Source Payable	2,188	1,102
	<b>Total(b) :</b>	<b>20,490</b>	<b>10,502</b>
	<b>Total(a+b) :</b>	<b>26,497</b>	<b>15,553</b>



**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
 (Formerly known as Cordis Health Private Limited)  
 Notes to the Financial Statements for the year ended 31st March, 2024.

**9. Property, Plant & Equipment and Intangible Assets:**

All Figures in thousands ₹

Block of Assets	Useful Life	Gross Block As on 01.04.2023	Additions	Deletions/ Adjustments	Gross Block As on 31.03.2024	Depreciation			Net Block	
						As on 01.04.2023	Current Year	Deletions/ Adjustments	As on 31.03.2024	As on 31.03.2023
1. Leasehold Land		6,274	0	0	6,274	-	0	0	6,274	6,274
2. Office Equipments	5	22,530	534	0	23,064	20,750	432	0	20,967	1,917
3. Furniture & Fixtures	10	14,307	119	0	14,426	11,075	3,798	-	12,274	1,952
4. Electrical Installations	10	7,329	0	0	7,329	5,987	868	-	5,119	864
5. Medical Equipments	13	122,563	16,377	0	138,940	48,540	8,311	-	40,229	76,489
6. Boring	5	411	0	0	411	242	41	-	170	120
7. Building	60	114,842	0	0	114,842	15,006	1,817	-	13,189	1,209
8. Lift	15	3,393	0	0	3,393	2,044	174	-	1,620	99,019
9. STP/ETP	20	790	0	0	790	355	27	-	328	1,161
10. Computers and Peripherals	5	4,841	772	0	5,613	1,967	345	-	1,622	318
11. Vehicles	6	1,070	0	0	1,070	263	123	-	1,452	824
<b>Total</b>		<b>297,842.88</b>	<b>18,371.88</b>	<b>-</b>	<b>316,214.76</b>	<b>108,354</b>	<b>12,888</b>	<b>0</b>	<b>123,414</b>	<b>185,099</b>
12. WIP fire & safety systems		-	830.00	-	830.00	-	-	-	-	830.00
<b>Previous Year</b>		<b>285,159.88</b>	<b>5,018.00</b>	<b>441.00</b>	<b>290,642.88</b>	<b>95,531</b>	<b>5,542</b>	<b>149</b>	<b>108,583</b>	<b>189,689</b>

**Intangible:**

All Figures in thousands ₹

Block of Assets	Useful Life	Gross Block As on 01.04.2023	Additions	Deletions/ Adjustments	Gross Block As on 31.03.2024	Depreciation			Net Block	
						As on 01.04.2023	Current Year	Deletions/ Adjustments	As on 31.03.2024	As on 31.03.2023
1. Computer Software	30	855	0	0	855	514	72	-	586	249
<b>Previous Year</b>		<b>876.00</b>	<b>-</b>	<b>-</b>	<b>876.00</b>	<b>379</b>	<b>83</b>	<b>-</b>	<b>562</b>	<b>334</b>



**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
(Formerly Known as Pandia Health Private Limited)  
Notes to the Financial Statements For the year ended 31st March, 2024

All Figures in thousands ₹

	31.03.2024	31.03.2023
<b>10. Other Non current Assets :</b>		
Deposits	2,121	1,857
<b>Total :</b>	<b>2,121</b>	<b>1,857</b>

**CURRENT ASSETS**

<b>11. Inventories :</b>		
Medicine & Consumables	11,877	13,465
<b>Total :</b>	<b>11,877</b>	<b>13,465</b>

<b>12. Trade Receivables</b>		
(Unsecured, considered good)		
Undisputed Trade receivables - considered good :		
	56,541	30,373
<b>Total :</b>	<b>56,541</b>	<b>30,373</b>

Sr. No.	Particulars	Outstanding for periods from the Due date of Payment	
		31.03.2024	31.03.2023
(i)	Undisputed - considered good		
	a) Less than 6 Months	45,761	25,280
	b) 6 Months - 1 Year	6,484	2,560
	c) 1-2 years	4,296	1,821
	d) 2-3 years	-	602
	e) More than 3 years	-	130
(ii)	Undisputed - considered doubtful		
(iii)	Disputed - considered good		
(iv)	Disputed - considered doubtful		
	<b>Total :</b>	<b>56,541</b>	<b>30,373</b>

<b>13. Cash and Cash Equivalents :</b>		
Balances with Banks :		
In Fixed Deposit	39,404	5,055
In Current accounts	13,600	47,006
Cash on Hand	358	1,242
Cash in Tiori	774	1,386
<b>Total :</b>	<b>54,136</b>	<b>54,689</b>

<b>14. Short Term Loans and Advances :</b>		
(Unsecured, considered good)		
Staff Imprest	(262)	247
MIAT Credit Entitlements	7,608	7,597
Staff Advances	315	402
Prepaid AMC	0	466
Tax deducted & Collected at Source (A.Y. 2022-23)	1,674	1,674
Tax deducted & Collected at Source (A.Y. 2023-24)	3,870	10,826
Tax deducted & Collected at Source (A.Y. 2024-25)	22,269	0
<b>Total :</b>	<b>35,474</b>	<b>21,212</b>

<b>15. Other Current Assets :</b>		
Accrued Interest on Security Deposit	1,757	493
Income Receivable	-	300
Other Debit Balance	137	21
GST Input	-	1,693
GST Refund (F.Y. 2018-19)	-	83
<b>Total :</b>	<b>1,894</b>	<b>2,590</b>



**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly Known as Paedia Health Private Limited)**  
**Notes to the Financial Statements For the year ended 31st March, 2024**

		All Figures in thousands ₹	
		2023-24	2022-23
<b>16.</b>	<b>Revenue From Operations :</b>		
	<b>Sales of Services :</b>		
	Provision for Medical Services	297,400	242,245
	<b>Sales of Products :</b>		
	Revenue from Sale of Medicines	117,320	100,084
	<b>Total :</b>	<b>414,720</b>	<b>342,329</b>
<b>17.</b>	<b>Other Income :</b>		
	Miscellaneous Receipts	1,779	1,235
	Canteen Rent	219	216
	Rent (Hostel)	36	48.00
	Interest on Security Deposits/Fixed Deposit	1,120	376
	Renting of Open Space	240	240
	Other Income	268	1
	Interest Received on Income Tax Refund	-	134
	Hospital receipt	-	366
	Revenue from Nursing colleges for rendering trainis	307	313
	<b>Total :</b>	<b>3,969</b>	<b>2,929</b>
<b>18.</b>	<b>Operating Expenses :</b>		
	Ambulance Charges	31	(128)
	Equipment Rental Charges	792	1,160
	Electricity Charges	9,471	7,914
	Hospital Expenses	1,846	2,377
	Inpatient Food Services	4,584	3,705
	Laundry Expenses	742	667
	Medical Waste Disposal Expenses	232	311
	Oxygen Cylinders Expenses	-	181
	Repair & Maintenance (Building)	1,278	565
	Repair & Maintenance (Computer)	443	125
	Repair & Maintenance (Electrical)	568	464
	Repair & Maintenance (Equipments)	1,159	860
	Repair & Maintenance (General)	849	784
	<b>Total :</b>	<b>21,995</b>	<b>18,985</b>
<b>19.</b>	<b>Change in Inventories :</b>		
	<b>Finished Goods :</b>		
	Total Inventory at the beginning of the Year	13,465	11,925
	Total Inventory at the end of the Year	11,877	13,465
	<b>Total :</b>	<b>1,588</b>	<b>(1,540)</b>



**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
**(Formerly Known as Paedia Health Private Limited)**  
**Notes to the Financial Statements For the year ended 31st March, 2024**

		All Figures in thousands ₹	
		2023-24	2022-23
<b>20.</b>	<b>Employee Benefits Expenses :</b>		
	Salary & Allowances	67,033	51,462
	EPF Contribution	3,526	3,658
	ESIC Contribution	1,322	1,314
	Staff & Labour Welfare	273	103
	Bonus and Incentive	265	132
	Uniform Expenses	420	153
	Gratuity Expenses	1,267	701
	<b>Total :</b>	<b>74,106</b>	<b>57,523</b>
<b>21.</b>	<b>Finance Cost:</b>		
	Interest on Term Loan	12,967	12,281
	Bank Charges and Commission	278	406
	Interest on GST	21	29
	Interest on TDS	27	1
	<b>Total :</b>	<b>13,293</b>	<b>12,717</b>
<b>22.</b>	<b>Other Expenses :</b>		
	Advertisement & Marketing Expenses	3,519	3,824
	AMC Charges	2,562	1,940
	Audit Fees	300	300
	Corporate Marketing and Hospital Branding	3,177	2,496
	Donation & Charity	21	70.00
	Medical Camp Exp Under CSR Activities	55	736.00
	Festival & Function Expenses	438	214
	Freight & Cartage	3	10
	Generator Expenses	442	602
	House Keeping Expenses	1,748	3,471
	Ineligible Input Tax Credit	2,108	4,965
	Insurance Charges	269	1,042
	Loss on Sale of Fixed Assets	-	129
	Miscellaneous & General Expenses	1,253	693
	Miscellaneous & General Expenses- COVID	-	137
	MOU and other Discount	23,259	19,065
	Office & General Expenses	468	3,521
	Postage & Courier	123	97
	Printing & Stationery	2,946	2,277
	Professional & Consultation Fees	6,795	5,539
	Rent, Rates & Taxes	4,243	3,566
	Security Charges	4,440	4,460
	Software Expenses	11	102
	Telephone & Mobile Expenses	525	497
	Travelling & Tour Expenses	461	239
	ROC Filing Fees	69	7
	<b>Total :</b>	<b>59,235</b>	<b>60,019</b>



**SPARSH MULTISPECIALTY HOSPITAL PRIVATE LIMITED**  
(Formerly Known as Paedia Health Private Limited)  
CIN: U8510CT2005PTC017751

**23. CORPORATE INFORMATION**

Sparsh Multispecialty Hospital Private Limited (formerly known as Paedia Health Private Limited) is a PRIVATE LIMITED COMPANY and was incorporated on 29.06.2005 with the office of Registrar of Companies, Gwalior (Currently ROC Bilaspur, Chhattisgarh). The registration no. (CIN) of PHPL is U8510CT2005PTC017751. The primary objective of the Company is to provide quality medical facilities to all class of society at reasonable cost. It commenced its Multispecialty hospital operations w.e.f. 1st April 2014 in

**24. SIGNIFICANT ACCOUNTING POLICIES:**

**A. BASIS OF ACCOUNTING:**

- (i) The accounts are prepared in compliance with all material aspect as per the applicable accounting principles in India and the accounting standards issued by the Institute of Chartered Accountants of India.
- (ii) The accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
- (iii) The accounts are being maintained on accrual basis except for Insurance Claim which is accounted on cash basis and unless otherwise stated.

**B. INVENTORY VALUATION:**

Inventories are valued at lower of Cost or Net Realizable Value.

**C. PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION:**

**(i) Property, Plant & Equipment:**

All Property, Plant & Equipment are stated at cost less depreciation. The Company capitalizes all costs relating to acquisition and installation of Fixed Assets. Cost of acquisition includes expenditure required to bring the assets to its present location and condition of its intended use. Such cost includes but is not restricted to freight and non refundable duties & taxes.

Subsequent expenditure related to an item of Property, Plant & Equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

**(ii) Depreciation:**

(a) Depreciation on Property, Plant & Equipment is provided based on the useful life of the Assets as prescribed in Schedule II of the Companies Act, 2013, to the extent of depreciable amount on Straight Line Method (SLM). The useful lives of various assets considered are as under:

Sr.No.	Fixed Assets	Useful Life
1	Building	50 Years
2	Medical Equipment	15 Years
3	Furniture & Fixtures	10 Years
4	Electrical Installation	10 Years
5	Office Equipment	5 Years
6	Lift	15 Years
7	Computers & Printers	3 Years
8	Software	10 Years
9	Spring	5 Years
10	STP/ETP	25 Years

(b) Depreciation on additions to Fixed Assets or till sale/disposal of Fixed Assets is calculated on pro-rata basis from the date of such addition or up to the date of such sale/disposal respectively.

**D. RETIREMENT BENEFITS:**

**Defined Contribution Plans:** Company's contributions paid/payable during the year to Provident Fund is considered as defined contribution plan and the contributions are recognized in the Statement of Profit and Loss as and when the contribution to the respective funds are due.

**Defined Benefit Plans:** In accordance with the Payment of Gratuity Act, 1972 the company provides for Gratuity covering the eligible employees. The liability is provided on the basis of valuation of the liability by an independent actuary at the year end.

(Contd...2)



**E. REVENUE RECOGNITION:**

- (a) **Revenue from Provision of Hospital Services:** Revenue from hospital is recognized on bills raised basis to the patients. Revenue from fees charged for services rendered to insured and corporate patients are subject to approvals from the insurance companies and corporates. Accordingly, the Company estimates the amounts likely to be disregarded by such companies based on past trends. Estimations based on past trends are also required in determining the value of consideration from customers to be allocated to award credits for customers.
- (b) **Revenue from Sale of Medicines:** Sale of medicines is recognized on transfer of significant risk and rewards of ownership which is generally on the delivery of the goods.

**F. BORROWING COSTS:**

Borrowing costs that are attributable to the acquisition or construction of qualifying Fixed Assets till the date on which the assets are ready for its intended use are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to statement of Profit and Loss.

**G. TAXES ON INCOME:**

- (a) Provision for Income Tax Liability has been computed as per the Provisions of Income Tax Act, 1961.
- (b) Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income & accounting income that originate in one period and are capable of reversal in one or more subsequent period.
- (c) MAT Credit is recognised as an assets in accordance with guidance note issued by the ICAI, the same should be reviewed at each balance sheet date. The Company has recognised MAT Credit entitlement to the extent that company is expecting that Company will pay normal income tax during the specified period.

**H. IMPAIRMENTS:**

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indication exist, the assets recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount.

**I. EARNING PER SHARE:**

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year. The number of shares used in computing diluted EPS comprises of weighted average shares considered for deriving Basic EPS, and also the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the year, unless they have been issued at a later date. The diluted potential equity shares have been adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares).

**J. CONTINGENT LIABILITIES, CONTINGENT ASSETS & PROVISIONS:**

Contingent liabilities are disclosed by way of notes. Contingent Assets are not recognized or disclosed in the financial statements. A provision is recognized if the company has a present obligation as a result of past event(s) and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation(s), in respect of which reliable estimate can be made for the amount of obligation.

**K. USE OF ESTIMATES:**

The presentation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities. Such estimates and assumptions are based on management's evaluation of relevant facts and circumstances on the date of financial statements. The actual outcome may differ from these estimates.

**L. EXPECTED CREDIT LOSS:**

The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix considering the nature of receivables and the risk characteristics. The provision matrix takes into account historical credit loss experience and adjusted for forward looking information. The expected credit loss allowance is based on the aging of the day of the receivables on due

**25. EARNING PER SHARE:**

All Figures in thousands ₹

Sr. No.	PARTICULARS	All Figures in thousands ₹	
		2023-24 (₹.)	2022-23 (₹.)
(a)	Profit / (Loss) After Taxes (₹.)	42,161	18,961
(b)	Weighted Average Number of	1,126	1,126
(c)	Basic/Diluted Earnings per	37.44	16.84

**26. INCOME & EXPENDITURE IN FOREIGN CURRENCY:**

All Figures in thousands ₹

Sr. No.	Particulars	2023-24	2022-23
(a)	Income & Expenditure	Nil	Nil

(Contd...3)



27. (a) **AUDITORS REMUNERATION :**

Payment to Auditors include		All Figures in thousands ₹	
Sr. No.	Particulars	2023-24	2022-23
(a)	As Audit Fees	300	300
(b)	As Taxation Matters	0	0
Total :		300	300

27. (b) **DETAILS OF CSR EXPENDITURE :**

Sr. No.	Particulars	2023-24	2022-23
(a)	Gross Amount required to be spent by the company during the year	-	695
(b)	Amount spent during the year	-	736
(c)	Amount Spent during the year ended on March	-	-
(i)	Construction/acquisition of any assets	-	-
(ii)	on purpose other than (i) above	-	736
(d)	Details related to spent/unspent obligation	-	-
(i)	Expenditure on Free Medical Camp	-	736
UNSPENT AMOUNT		-	-

28. **DEFERRED TAX :** In terms of Accounting Standard (AS-22) on Accounting for Taxes on Income issued by the Institute of Chartered Accountants of India, there is a Net Deferred Tax Liability amounting to 38 thousand as on 31st March, 2024. In compliance with the provisions of the said Accounting Standard and based on general prudence, the company has recognised the said Deferred Tax Liability while preparing the accounts for the current year.

Particulars	As at 31.03.2023	Tax effect for the year	As at 31.03.2024
<b>Deferred Tax Liability :</b>			
Fixed Assets	(19,087,555)	(557,027)	(19,644,582)
Total :	(19,087,555)	(557,027)	(19,644,582)
<b>Deferred Tax Assets :</b>			
Unabsorbed Depreciation	-	-	-
Gratuity Payable	1,183,954	345,456	1,449,410
Total :	1,183,954	345,456	1,449,410
<b>Net Deferred Tax Assets / (Liability)</b>	<b>(17,903,601)</b>	<b>(211,571)</b>	<b>(18,195,172)</b>

29. **CONTINGENT LIABILITY :** The company is contingently liable for Payment of Income Tax for A.Y. 2019-20 amounting to Rs. 3,31,428/- vide order dated 50th March, 2021. However the company has preferred an appeal against the said order before Hon. Commissioner of Income Tax (Appeals) and expects favourable outcome therein.
30. **CAPITAL COMMITMENT :** Estimated amount of contracts remaining to be executed on capital account (Net of advances) and not provided for as on 31st March, 2024 are NIL for Purchase of Medical Equipment (Pr. Year Rs. NIL).
31. In the opinion of the Board, Current Assets and Loans & Advances are approximately of the value stated, if realized, in the ordinary course of business and provisions of all known liabilities are adequate and not in excess of the amount reasonably necessary.
32. (a) The balances of Trade Receivables, Deposits, Loans & Advances, Advances received from customers, Liability for expenses and Trade Payables are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any. The management however do not expect any material variation on this score.
- (b) The balances of trade payables & sundry creditors may also include the balances which are payable to micro and small enterprises. However, the management does not have ready information with regard to categorization of small and micro enterprises. Further, as per Finance Act, 2023 payments of MSME dues (micro and small) are covered within the ambit of Section 43B(b) of Income Tax Act, 1961. Hence, any such dues outstanding of the same shall be allowed as expense only when payments to such entities are made within the defined time period. The management however do not expect any identified dues to such entities.
33. **SEGMENT REPORTING :** The Company is primarily engaged in the business of Healthcare Services, which in the opinion of management is considered to be the only reportable business segment as per Accounting Standard 17 on "Segment Reporting" issued by The Institute of Chartered Accountants of India, as notified under section 133 of the Companies Act, 2013, read together with para 7 of the Companies (Accounts) Rules, 2014.
34. **RELATED PARTY DISCLOSURE :** Disclosure of transactions with related parties, as required by Accounting Standard 18 "Related Party Disclosure", has been set out as under. Related parties as defined under clause 3 of the said Accounting Standard have been identified on the basis of representations made by the directors and information available with the company.

## (a) Relationships :

Sr. No.	Key Managerial Personnel (KMP)	Relation
1	CA. Ajay Somani	Director
2	CA. Pradeep Pal	Director
3	Dr. Vinod Singh	Director
4	Dr. Deepak Verma	Director
5	Dr. Sanjay Kumar Goval	Director

Sr. No.	Relatives of Key Managerial Personnel	Relation
1	Mrs. Shireen Goval	Spouse of Director
2	Dr. Poonam Verma	Spouse of Director

(Contd...4)



(4)

Sl. No.	Enterprises in which RMP's are Interested	Relation
1	PSAC & Associates	Director is having significant influence.
2	Proethic Consultants Private Limited.	Director is having significant influence.

(ii) Transactions carried out with related parties referred to above, in ordinary course of business are as follows:  
All Figures in thousands ₹

Sl. No.	Transactions	2021-22	2022-23
<b>Consultancy Fees:</b>			
1	Dr. Deepak Verma	4,382	3,856
2	Dr. Sanjay Kumar Goyal	9,784	8,249
3	Dr. Ashish Jain*	-	757
4	Dr. Vinod Singh	251	4,543
5	Mr. Ajay Somani	-	200
6	Ms. Shireen Goyal	1,200	1,200
7	Mr. Pradeep Pal	-	200
	<b>Total:</b>	<b>15,617</b>	<b>18,805</b>
<b>Professional Fees:</b>			
1	PSAC & Associates	-	735
2	Proethic Consultants Private Limited	-	1,850
	<b>Total:</b>	<b>-</b>	<b>2,585</b>
<b>Sale of Medicines:</b>			
1	Dr. Deepak Verma	23	20
2	Dr. Sanjay Goyal	111	109
	<b>Total:</b>	<b>134</b>	<b>129</b>

(contd... 5)



Sl. No.	Transactions	2023-24	2022-23
	<b>Closing Balances (Payable):</b>		
	<b>OTHERS:</b>		
1	Dr. Deepak Verma	246	282
2	Dr. Sanjay Kumar Goyal	443	508
3	Dr. Vinod Singh	18	4
4	Mrs. Shimpv Govat	90	90
5	PSAC & Associates	99	99
6	Pranetic Consultants Private Limited	270	270
	<b>Total:</b>	<b>1,356</b>	<b>1,253</b>

\* Director Dr. Ashish Jain has resigned from the office of directorship w.e.f. 13.12.2022.

35. Details of Title of Title Deeds of Immovable Property not held in the name of the company are as follows:

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of
Property, Plant and Equipment	Land Building	1,683,996	Mrs. Mithala Bai w/o Gaudial

Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
No	06th October, 2020	Note below

This land was allotted originally to the erstwhile owner being Mrs. Mithala Bai w/o Gaudial by Bhalai Municipal Corporation under the scheme of Land Allotted to Landless Person of Chhattingarh Urban Area for 30 years from 10.12.2023. This land will be transferred to the company when Chhattingarh State Government opens the window to transfer such kind of land from original allottee to other purchaser. Since this window is not opened by Chhattingarh State Government, therefore the company is not able to get it transferred in its name.



36. Ratios:

(6)

Sr. No.	Particulars	Numerator	Denominator	% Change from FY	31-3-2024	31-3-2023
a	Current Ratio	Current Assets	Current Liabilities	2.99%	2.24	2.17
b	Debt Equity Ratio	Total Debt	Shareholder's Equity	(32.39%) (Note 1)	0.86	1.28
c	Debt Service Coverage Ratio	Earnings for debt service*	Total Debt (Principal+Int)	78.49% (Note 2)	0.63	0.55
d	Return on Equity Ratio	Profit after tax	Networth	65.41% (Note 3)	32.84	19.85
e	Inventory turnover ratio	Revenue from operations	Average inventory of finished goods	21.38%	32.73	26.97
f	Trade receivables turnover ratio	Revenue from operations	Average trade receivables	-14.86%	9.54	11.21
g	Trade payables turnover ratio	Purchases + Other expenses	Average trade payables	-2.22%	1.75	1.79
h	Net Capital turnover ratio	Revenue from operations	Average working capital**	(12.69%)	5.40	6.20
i	Net profit ratio	Net profit for the year	Total Income	83.54% (Note 4)	10.17	5.54
j	Return on capital employed	Earning before interest and tax	Capital employed***	56.30% Note 5	24.62	15.75
k	Return on investment	Income generated from Investments	Time weighted average Investments	Nil	Not Applicable	

- \* Earnings for debt service = Profit Before Tax + Non Cash Expenses like Depreciation and amortization + Interest + Loss on sale of Fixed Asset
- \*\* Average Working Capital is calculated by taking average of Opening Working Capital (Current Assets-Current Liabilities) and Closing Working Capital.
- \*\*\* Capital Employed = Total Tangible Net Worth + Total Debt + Deferred Tax Liability.

Note 1 Debt Equity Ratio is lower due to decrease in loan outstanding as compared to the previous year.  
 Note 2 Debt Service Coverage Ratio is increases due to increase in earning in current year and decrease in debts.  
 Note 3 Return on Equity Ratio is increased due to increase in shareholders fund in last 2 financial years.  
 Note 4 Net Profit ratio increased due to increase in net profit from the last year  
 Note 5 Return on capital employed is increased due to increase in earnings in current year.

37. Previous year's figures have been regrouped and rounded off to nearest thousand rupees wherever necessary so as to make them comparable with current year's figures.

As per our Report of even date attached.

For, Piyush P Jain & Associates  
 Chartered Accountants  
 (Firm Registration No. 017085C)

CA Piyush Jain  
 Partner (M. No. 405203)  
 UDIN:

24405305BKIPV4971

Place: Bhilai  
 Date:



For and on behalf of the board of directors of Sparsh Multispeciality Hospital Private Limited  
 For Sparsh MultiSpeciality Hospital Pvt. Ltd

Director-1: *[Signature]*  
 Director: Dr. Devali V...  
 Director-2: *[Signature]*  
 Director: Anilraj Kumar...  
 DIN: 06635249 / 06634450

Date: Bhilai  
 Place: 7/5/24

*[Signature]*  
 Anilraj Kumar...  
 06634450

**2. Additional Resolutions 2(a)**

(1) Title deeds of Immovable Property not held in name of the Company

Address/Line details in Relation Sheet	Description of Date of property	Drawn Copying Value	Title deeds held in the name of	Whether title deed issued to a promoter, Director or relative of promoter/director or not	Property held since which date	Response for not being held in the name of the Company
Immovable property: Plot No. 10/1, 10/2, 10/3, 10/4, 10/5, 10/6, 10/7, 10/8, 10/9, 10/10, 10/11, 10/12, 10/13, 10/14, 10/15, 10/16, 10/17, 10/18, 10/19, 10/20, 10/21, 10/22, 10/23, 10/24, 10/25, 10/26, 10/27, 10/28, 10/29, 10/30, 10/31, 10/32, 10/33, 10/34, 10/35, 10/36, 10/37, 10/38, 10/39, 10/40, 10/41, 10/42, 10/43, 10/44, 10/45, 10/46, 10/47, 10/48, 10/49, 10/50, 10/51, 10/52, 10/53, 10/54, 10/55, 10/56, 10/57, 10/58, 10/59, 10/60, 10/61, 10/62, 10/63, 10/64, 10/65, 10/66, 10/67, 10/68, 10/69, 10/70, 10/71, 10/72, 10/73, 10/74, 10/75, 10/76, 10/77, 10/78, 10/79, 10/80, 10/81, 10/82, 10/83, 10/84, 10/85, 10/86, 10/87, 10/88, 10/89, 10/90, 10/91, 10/92, 10/93, 10/94, 10/95, 10/96, 10/97, 10/98, 10/99, 10/100	10/10/2010	10/10/2010	Mr. Piyush P. Jain	Yes	10/10/2010	Not Applicable

\*This land was allotted originally to the applicant under being the PWD for the benefit of the State Government under the scheme of Land allotted to Landless laborer of Chhattisgarh since time for 30 years from 16.02.2020. This land will be transferred to the company when Chhattisgarh State Government issues the order to transfer such land of land from original allottee to other person. Since this scheme is not started by Chhattisgarh State Government, therefore the company is not able to get it transferred in its name.

(2) Where the Company has received the Property, Plant and Equipment, the company shall disclose as to whether the resolution is based on the valuation by a registered valuer as defined under rule 3 of the Companies (Registered Valuers and Valuation) Rules, 2017 - No.

(3) Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, officers and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:

- (a) Interest or interest on;
- (b) period benefiting and terms or period of repayment

Name of Borrower	Amount of loan or advance to the nature of loan/advance/line	Percentage to the total loan and Advances to the nature of loan
Mr. Piyush P. Jain	Nil	
Mr. Piyush P. Jain	Nil	
Mr. Piyush P. Jain	Nil	
Mr. Piyush P. Jain	Nil	

(4) & (5) Capital Work in Progress (CWIP) / Intangible assets under development (ITWID) (Amount in Rs.)

(a) For Capital work in progress / Intangible assets under development (ITWID), following aging schedule shall be given: Nil

CWIP/ITWID aging schedule:

CWIP/ITWID	Amount in CWIP for a period of				TOTAL
	Less than 3 years	3-12 months	1-3 years	More than 3 years	
Capital work in progress	0.00	0.00	0.00	0.00	0.00
Intangible assets under development	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00

(b) For Capital work in progress / Intangible assets under development (ITWID), whose completion is due or has exceeded to that compared to its original plan, following completion schedule should be given: Nil

CWIP/ITWID completion schedule shall be given as:

CWIP/ITWID	To be completed in		
	Less than 3 years	3-12 months	1-3 years
Capital work in progress	0.00	0.00	0.00
Intangible assets under development	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

(6) Details of Secured Property held: Where any proceedings have been initiated or pending against the company for holding any secured property under the Secured Transactions (Regulation) Act, 1999 (STRA) and the rules made thereunder, the company shall disclose the following: Nil

- (a) Details of such property, including year of acquisition;
- (b) Name of beneficiaries;
- (c) If property is in the name, then reference to the name in the Balance Sheet;
- (d) If property is not in the name, then the fact shall be stated with reasons;
- (e) Where there are proceedings against the company under this law as an obligor of the transaction or as the transferee, the details shall be provided;
- (f) Nature of proceedings, status of same and company's view on same.

(7) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following: Nil

- (a) whether current returns or statements of current assets held by the Company with banks or financial institutions are in agreement with the books of accounts;
- (b) If no, summary of reconciliation and reasons of material discrepancies, if any in its reasonably detailed.

\*The Company has not utilized the working capital funds and hence there was no need to submit any such returns/statements

(8) Willful default: Nil

Where a company is a defaulter with reference to any bank or financial institution or other lender, following details shall be given:

- (a) Date of declaration as willful defaulter;
- (b) Details of default (amount and nature of default).

(9) Relationship with stock off companies: Nil

Name of stock off Company	Nature of transactions with stock off Company	Relationship with stock off company, if any to be disclosed
Mr. Piyush P. Jain	Director	
Mr. Piyush P. Jain	Director	
Mr. Piyush P. Jain	Director	
Mr. Piyush P. Jain	Director	

(10) Registration of charges or substitution with Registrar of Companies: Nil

(11) Compliance with number of issues of companies: Nil

(12) Following matters to be disclosed: Nil

- (a) Current Ratio;
- (b) Debt-Equity Ratio;
- (c) Debt Service Coverage Ratio;
- (d) Return on Equity Ratio;
- (e) Inventory turnover ratio;
- (f) Trade Receivables turnover ratio;
- (g) Trade payables turnover ratio;
- (h) Net profit ratio;
- (i) Return on Capital Employed;
- (j) Return on investment;

(13) Compliance with approved Scheme(s) of Arrangements: Nil

(14) Utilization of borrowed funds and share premium: Nil

